MEMORANDUM OF AGREEMENT

BETWEEN

McGILL UNIVERSITY

AND

THE MANAGEMENT UNDERGRADUATE SOCIETY OF MCGILL UNIVERSITY INC. / L'ASSOCIATION DES ÉTUDIANTS ET ÉTUDIANTES EN ADMINISTRATION DE L'UNIVERSITÉ MCGILL INC.
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MEMORANDUM OF AGREEMENT made and entered into at the City and District of Montréal, Province of Québec.

BETWEEN McGill University, a university duly constituted by charter, having its principal office at 845 Sherbrooke Street West, in the City and District of Montréal, Province of Québec,

(hereinafter referred to as the "University")

AND Management Undergraduate Society of McGill University Inc. / Association des Étudiants et Étudiantes en Administration de l'Université McGill Inc. having its principal office at 1001 Sherbrooke Street, in the City and District of Montréal, Province of Québec,

(hereinafter referred to as "the Association")

WHEREAS the University is committed to protecting the rights of the undergraduate student body as represented by the Association;

WHEREAS the University recognizes student groups as integral members of the University community;

WHEREAS the University and the Association are committed to preserving their positive relationship and in preserving the particular nature of the student associations, and in consequence, the present agreement is to be interpreted and acted on the basis of good faith;

WHEREAS the University and the Association wish to enter into an agreement respecting various matters including the assessment and collection of fees from students;

WHEREAS a referendum of members of the Association approved the collection of fees for its operating expenses and the support of its activities;

WHEREAS the Association was incorporated in August 1993 by Letters Patent issued pursuant to Part III of the Companies Act (Québec) NEQ 1140996472; and

WHEREAS in April 2005, the Association was accredited under the Loi sur l'accréditation et le financement des associations d'élèves ou d'étudiants (L.R.Q. chapitre A-3.01) as the Association des d'étudiants et étudiantes en administration de l'Université McGill de premier cycle / Management Undergraduate Society of McGill University;

WHEREAS the University and the Association wish to enter into a new agreement, in replacement of the previous agreement,

NOW THEREFORE, THE PRESENT AGREEMENT WITNESSES:
1. COLLECTION OF ASSOCIATION FEES

1.1 The University shall collect in each of the fall and winter sessions during the term of the present Agreement all fees from students duly registered at the University and assessed by the Association, such fees (the "Association Fees") to be used by the Association for its operating expenses and the support of the Association. The current Association Fee Schedule appears as Appendix A hereto. The Association represents all undergraduate students from the Faculty of Management.

1.2 The Association Fees shall be included in the total student fee assessed by the University in respect of students and all University regulations pertaining to the assessment and collection of fees shall apply thereto.

1.3 The Association Fees shall be distributed yearly as follows:

- The first distribution of the Association Fees shall be paid to the Association on September 15 and shall reflect fee assessments from June 1 to August 31st.

- The second distribution of the Association Fees shall be paid on November 15th and shall reflect the balance of the Fall Term assessments as at October 31st. There shall be no holdback of fees for either of these remittances.

- The third distribution of the Association Fees shall be paid on February 15th and shall reflect the Winter Term fee assessments as at January 31st. An amount equal to 10% of the amount to be paid as the third distribution shall be held back by the University to account for changes in student registration occurring from February 1st to May 31st.

- The final distribution of Association Fees shall be paid on June 15 and shall reflect the assessment as at May 31st, less the 1% fee for bad debt charges (in accordance with section 1.4), the Annual Administrative Fee (in accordance with section 1.4) and any other amounts owed to the University as at May 31st.

1.4 No charges shall be levied by the University for the collection of the Association Fees; however, the University shall be entitled to receive 1% of the total fees assessed in each term as relief for the collection of bad debts. The Association may request information on the level of bad debt resulting from its members.

1.5 Upon prior written agreement of the parties, the Association Fees may be credited to an internal account of the University for the exclusive use of the Association.

1.6 No adjustments to the Association's fees shall be applied or collected by the University unless the Deputy Provost (Student Life and Learning) has confirmed in writing that the formalities required by the Association's Constitution in respect of a referendum for fee adjustments and applicable law have been followed.

1.7 All requests for new fees or fee changes must be sent in writing to the Deputy Provost (Student Life and Learning) by April 1st for implementation in the fall term and by November 20th for implementation in the winter term.
2. **ACCOUNTING SERVICES**

2.1 The University shall provide certain accounting services to the Association for an Annual Administrative Fee in accordance with the schedule contained in Appendix B. This fee is subject to an annual review by the University. The services to be provided on Minerva will include the following:

2.1.1 Monthly trust fund statements indicating fee revenues, distributions and expenses resulting in year to date totals.

2.1.2 Provision of regular lists on the Association's membership on a scheduled basis; weekly in August/September and monthly the remaining months.

The Association shall request security access at the beginning of their mandate to access Minerva reports. The President of the Association must authorize all requests for access, and should the President require access, then two vice-presidents of the Association must authorize his/her request. Security authorization to Minerva reports shall terminate each year on June 15th. Employees of the Association who have been given access may keep their access upon confirmation by the current year's President.

2.2 Should the Association require any other lists, data sets or any other type of information on their membership or its financial records not already provided for in article 2.1 above or elsewhere in this Memorandum of Agreement, the University shall give effect to the request to the extent allowed by law and subject to the payment of an appropriate fee, and upon reasonable prior notice sent to Accountant, Student Affairs Office, Administration Building. This fee will be identified prior to fulfilling the request. The University is subject to the provisions of the *Québec Act Respecting Access to Documents held by Public Bodies and the Protection of Personal Information* and therefore reserves the right to refuse to give effect to a request.

2.3 Notwithstanding article 2.1, should any programming changes be required to be performed by the University's Network Communications Services ("NCS") at the request of the Association, the University reserves the right to charge the Association the hourly rate for the work to be performed.

2.4 The University will not draw any funds from the account maintained by the University for the use of the Association or from the fees collected by the University for the Association without the Association's prior written approval, unless exercised as a remedy pursuant to article 8.1 hereto.

3. **LOANS AND GRANTS**

The Association may apply to the University from time to time for loans and grants in aid of activities or projects, the granting of which shall be in the sole discretion of the University.

4. **INSURANCE**

4.1 The Association shall ensure that its officers and employees are covered under the terms of an Employee Dishonesty Policy with a reputable licensed insurer, to maintain such policy in force at all times during the term of the present Agreement and to provide the University each year with a copy of such policy.
4.2 The Association shall be solely responsible for obtaining appropriate insurance necessary to conduct its activities, including and without limitation, comprehensive general liability insurance including but not limited to libel, slander, defamation of character, loss of property damages and personal damages, and shall name the University as Additional Insured.

4.3 The Association shall provide evidence of coverage upon execution of the Agreement and annually thereafter. Evidence shall take the form of true copies of the relevant insurance policy or renewal certificate, as the case may be.

4.4 The Association shall hold harmless the University, its officers, employees and agents of and from any and all suits, claims or demands, and reasonable costs and expenses that may arise by reason of the operation of activities of the Association, or any act, neglect, omission of the Association, its directors, officers, employees, agents or persons engaged or retained by it.

5. **MAINTENANCE AND AUDITING OF ACCOUNTS**

5.1 All financial records, books and accounts of the Association shall be maintained in accordance with generally accepted accounting principles consistently applied.

5.2 The Association shall provide the University with a copy of its annual audited financial statements within 120 calendar days of each financial year-end. The Association’s financial year-end is May 31.

5.3 Upon reasonable notice from the University and upon reasonable cause, the Association shall make available for audit at no cost to the Association all documents relating to:

   (a) current contracts and expenditures;
   (b) projected contracts and expenditures; and
   (c) books, records and accounts.

5.4 The Association shall engage the services of a reputable auditing firm or chartered accountant in good standing with the **Order of Chartered Accountants of Québec** to prepare the Association’s annual financial statement. The Association shall advise the University of the name of the auditing firm or chartered accountant. In the event the University does not find that firm or the chartered accountant acceptable the Association shall appoint another firm or chartered accountant acceptable to the University.

6. **USE OF THE McGill NAME OR EMBLEM**

6.1 The Association recognizes the University is the owner of the intellectual property in the word "McGill" and the McGill trademarks which are duly protected by the **Trademarks Act**.

6.2 On a non-exclusive basis and solely in connection with its activities related to its role as a student association and in accordance with this Agreement, the University hereby grants the Association the right to use the word "McGill" and "Desautels" in its name:
The present grant is not assignable.

A copy of the Association's approved logo and trademark appears in Appendix C.

6.3 The University's trade name, trademarks and emblems may not be used in connection with the Association's name or logo which shall be distinct from that of the University's.

A copy of the Association's approved logo and trademark appears in Appendix C.

Any change to the Association's approved logo or trademark shall be submitted in advance for confirmation by the Deputy Provost (Student Life and Learning) that the proposed new logo or trademark conforms to the terms and conditions set out in this section. The Deputy Provost (Student Life and Learning) shall provide a written response within one week of the Associations' submission. Approval shall form an amendment to this agreement.

6.4 On a non-exclusive basis, for the term of this Agreement and in accordance with its conditions, the University hereby grants approval of the names of the Association's groups, clubs or services ("the Groups") as they appear in Appendix G and subject to the following conditions:

(i) The Association and its Groups shall respect the rights of the University as owner of the trade name and trade mark "McGill" and shall comply to the conditions set out in this agreement;

(ii) The Groups shall use the names as they appear in Appendix G and shall adhere to the conditions set out in Section 6 and the Recitals of Appendix G;

(iii) Where permission to use the McGill name is granted, McGill may withdraw such permission at any time and for whatever reason, subject to notice and discussion with the Association.

(iv) In all of their activities, advertisements and websites, the Association and Groups shall include the following notice prominently on advertisements and websites and shall identify themselves or their activity as either:

   "A [e.g. club, service, activity] of the MUS, an undergraduate students' association at McGill University."

   -or-

   "Operated by the MUS, an undergraduate students' association at McGill University."

6.5 Neither the Association, nor any of its Groups, shall use or integrate the name, emblems or trademarks of the University with the name, emblems or trademarks of the Association or Groups.
6.6 For event-specific permission to use the name, emblems or trademarks of the University, the Association shall obtain express prior written permission from the Secretary-General of the University in accordance with this Agreement. Permission shall be granted at the University's discretion and, where granted, is time-limited and not assignable. McGill reserves the right to withdraw such permission at any time and for whatever reason.

7. CONTRACTS AND LEGAL PROCEEDINGS

7.1 Any acts, contracts, and legal proceedings involving either party shall be the exclusive responsibility of that party.

7.2 Neither party shall enter into nor execute any cheques, contracts, documents, instruments, receipts, leases or other agreements in the name of the other party or in any way engage the liability of the other party thereon by any other means.

7.3 The Association shall not solicit or receive any gift, grant or bequest in the name of the University without the prior written consent of the University.

7.4 Should any legal proceedings or claims be taken or made against one party as a result of an act of the other, the said legal proceeding or claims shall be immediately referred to the other party which shall deal with it in a timely manner and at its own expense. Any costs or expenses incurred by the party for such legal proceedings or claim including, inter alia, any legal fees, condemnation, order, settlement, interest, judicial and extra judicial fees and costs, shall be entirely at the charge of the other party.

7.5 Either party shall have the option of engaging its own legal counsel to intervene in any legal proceedings in respect of the other party where its interests are involved. In such a case, all expenses, extra judicial fees and disbursements shall be borne exclusively by the party that has invoked this option.

8. RIGHT TO SET OFF

8.1 Should the University, following due notice to the Association, be required to pay any of the charges, costs, expenses, debts and claims which are by these presents to be borne exclusively by the Association, or should the Association be in any way indebted to the University, the University is authorized to collect or set off the said amount against the funds paid or payable to the Association hereunder.

8.2 In accordance with the present Agreement:

a) The University must provide the Association with a written notice of the charges, costs, expenses, debts and claims providing complete details and documents relating thereto.

b) The Association shall have thirty (30) working days (or 60 calendar days between period May 1st and August 31st) after the receipt of such notice in which to resolve and/or remedy the matter.

c) The University shall exercise its best effort to inform the Association as soon as possible within the same budget year (defined as the period June 1st to May 31st) of
any charges, costs, expenses, debts and claims on the part of the Association under this clause.

9. **LIQUOR PERMITS**

9.1 The Association shall apply for and maintain in its name all necessary liquor permits for any event it, and any of its clubs, groups or services may hold from time to time for its own purposes.

9.2 The Association recognizes and reaffirms its commitment to respect article 39 of the *Québec Act Respecting Liquor Permits* (chapter P-9.1) that specifies the Association may only hold a **reunion class liquor permits**, as defined in article 33 of the *Québec Act Respecting Liquor Permits* (chapter P-9.1) for use within university buildings or on University property. The hosting of such events is subject to prior express approval of the University and such other conditions as set from time to time.

9.3 The Association shall exercise its permits in accordance with all laws, municipal and government regulations and well as all internal requirements and policies of the University that include, but are not limited to those relating to:

(a) hosting on campus events only in approved University locations;
(b) advertising these campus events, and the cost of alcohol, in accordance with the law;
(c) purchasing, storing (as applicable) and serving the alcoholic beverages at these events in accordance with the law;
(d) adhering to all requirements with respect to building, fire, security and room capacity, and other legal requirements and University regulations as well as appropriate standards of conduct.

9.4 The Association shall hold harmless the University for any and all claims, fees or fines arising from its exercise or omission to exercise its rights and duties under such permits and as host of these events.

10. **REPRESENTATIONS OF THE ASSOCIATION**

10.1 The Association represents, warrants and covenants that:

10.1.1 the charter documents, constitution and by-laws of the Association consist entirely of the documents remitted to the University concurrently with the execution of the present Agreement and which appear as **Appendix C**. The Constitution and By-laws of the Corporation are provided for reference purposes. The Parties agree that no clause in the Constitution or By-laws shall modify or supersede this Agreement.

10.1.2 a referendum of the Association members has been duly held in accordance with its constitution approving the existing Association Fees and such referendum continues to bind the Association and its members;
10.1.3 it has amended its policies and procedures to provide for conflict of interest provisions respecting the hiring of employees, contracts with related parties and the administration of its affairs;

10.1.4 it is and shall maintain its status as a corporation under Part III of the Québec Companies Act whose membership is limited to regularly registered undergraduate management students.

10.1.5 undergraduate students registered at the University are entitled to membership but no member may act as Director or Officer of the Association while subject to any disciplinary measure under the Handbook of Students Rights and Responsibilities which has the effect of affecting the student’s status.

10.1.6 all financial records, books and accounts of the Association shall be maintained in accordance with generally accepted accounting principles consistently applied.

10.2 The Association shall provide the Deputy Provost (Student Life and Learning) annually with a copy of:

i. the Association’s Annual Declaration of Incorporation as proof that the Association has maintained its incorporated status;

ii. a copy of the Association’s annual Audited Financial Statements prepared in accordance with Article 5 herein;

iii. a copy of the annual Certificate of Insurance obtained in accordance with Article 4 herein;

iv. a copy of a complete up-to date Appendix G as at September 30th, listing all Association, clubs and services for the following academic year in accordance with Article 6 herein and the Recitals appearing in Appendix G by Sept 30th, and

v. any changes to the documents remitted to the University concurrently with the execution of the present Agreement, within 30 days of the change.

11. EVENT OF DEFAULT

11.1 Each of the following shall be considered an event of default:

11.1.1 when either the Association or the University breaches a term or condition of the present agreement or of any other agreement between the Association and the University;

11.1.2 when the Association violates its charter, constitution or by-laws, or any duly approved regulations, rules or policies of the University some of which appear at www.mcgill.ca and in particular those in the University Administrative Handbook located at http://www.mcgill.ca/adminhandbook;

11.1.3 when in the course of or subsequent to an audit, the Association’s auditor reports on material fraud, error or misstatement of the books or financial records of the Association.
11.1.4 when the Association ceases to operate, dissolves, modifies its status, makes any general assignment for the benefit of the creditors, takes the benefit of any insolvency or bankruptcy act or if a receiver or trustee be appointed for the property of the Association or any part thereof.

11.2 In the event of default, the defaulting party shall be entitled to written notice of default, and upon receipt of such notice, shall have 30 working days (or 60 calendar days between period May 1st and August 31st) within which to remedy such default.

11.3 In the event of a dispute over the existence of a default, either party shall be entitled to submit the dispute to arbitration by giving the other party written notice no later than 90 calendar days from the date of the notice referred to in Section 11.2. Such notice shall suspend the delay granted to remedy the default referred to in Section 11.2.

11.4 Submission to arbitration shall be made in accordance with the provisions of the Québec Code of Civil Procedures (Sections 940 and following) to one arbitrator chosen by the parties. The fees and expenses of the arbitrator shall be shared equally between the parties.

11.5 Notwithstanding the foregoing, the parties agree that it is in their best interest to resolve any dispute amicably. The parties agree to engage in an open and respectful dialogue between the Deputy Provost (Student Life and Learning) and the President of the Association with the aim of arriving at an amicable resolution of the dispute.

11.6 Any condition of default shall be subject to a prescription period of three (3) years.

12. **REMEDIES**

12.1 Upon the confirmation of the occurrence of a default by either party, in accordance with section 11, the present Agreement may be resiliated forthwith upon written notice to the defaulting party.

12.2 Upon the confirmation of the occurrence of an event of default by the Association, in accordance with section 11, all funds for the accounts of the Association shall be allocated to an interim trust fund ("Trust Fund") administered by the University and overseen by a committee of five (5) members comprising of two University representatives, two Association representatives and chaired by a person selected by agreement of the parties. The Committee shall oversee the administration of the Trust Fund until such time as the Association has been restructured and reinstated.

12.3 It is expressly agreed that such resiliation shall be in addition and without prejudice to all other rights as provided by law or herein.

13. **STUDENT PUBLICATIONS**

13.1 The University recognizes that the Association's role as a representative body of students may necessitate the publication of newspapers, newsletters and periodicals directed toward its members;
13.1.1 the Association publishes in paper and electronic format the publication entitled *The Bull & Bear* ("Publication"), a copy of the first and second page appears in Appendix D;

13.1.2 the Association shall display on the title page of the Publication, the Association’s logo and the name of the Publication as well as the following notice immediately below the Publication’s name:

"Published by the Management Undergraduate Society of McGill University."

-or-

"Published by the MUS, and undergraduate student’s association at McGill.

13.1.3. the Publication shall also contain the following notice on the second page in at least 9-point font:

"The Bull & Bear is published by the MANAGEMENT UNDERGRADUATE SOCIETY, a student society of McGill University. The content of this publication is the responsibility of the MANAGEMENT UNDERGRADUATE SOCIETY and does not necessarily represent the views of McGill University."

13.2 The Publication shall not display the McGill name, crest or logo in the title page or on its masthead.

13.3 The parties recognise that the editorial, reporting and advertising content of the Publication is the sole and exclusive responsibility of the Association. It is understood that the University shall not be responsible or liable for the editorial, reporting or advertising content of the Publications.

13.4 The Association may distribute the Publication at no cost by leaving copies at defined locations in the buildings designated by the University:

13.4.1 The list of Approved Campus Locations appears in Appendix D;

13.4.2 The list of Approved Off-Campus Locations appears in Appendix D;

13.4.2 Off-campus distribution of the Publication is permitted under the following conditions:

(a) no off-campus distribution is permitted without the prior written permission of the manager of those off-campus locations and the authorization from the Deputy Provost (Student Life and Learning);

(b) no off-campus distribution shall be permitted in public places including sidewalk boxes;

(c) authorization of the Deputy Provost (Student Life and Learning) is revocable upon demand.

13.5 No changes shall be made to this list appearing as Appendix D without the prior approval and authorization of the Deputy Provost (Student Life and Learning).

13.6 Any violation of these terms may be considered an event of default.
13.7 Notwithstanding the generality of the foregoing, the permission granted to the Association under this Agreement does not extend to the distribution of commercial flyers and advertisements for third parties; either placed loosely within the Publication or distributed with the Publication (whether or not placed on the newsstands), which is strictly prohibited.

13.8 It is understood that subject to the provisions in this Agreement, the Association is permitted to produce and distribute to its members, Association brochures and agendas.

14. BUSINESS ACTIVITIES

The following are the general principles governing the business activities of the Association:

14.1 The Association is entitled to engage in the revenue-generating activities as listed in Appendix E. The Association must receive the University's prior written approval for changes in the use of University space for revenue-generating activities as listed in Appendix E.

14.2 The Association must have the University's prior written agreement in signing any contracts or agreements with external parties, for Association's business purposes that lead to the use of University space and/or facilities by such external parties.

14.3 When University space and/or facilities are used for business activities, the University must be reimbursed appropriately for the costs associated with the use of such space and/or facilities; these may include but not be limited to the payment of electricity, janitorial and maintenance charges. The University shall provide the Association details and documents of such charges, upon request.

14.4 Any University space or facilities used for business activities may be subject to a lease or other formal arrangement that may include the payment of rent.

14.5 All costs, taxes and fees associated with the use of the space or facilities that may become due is the responsibility of the Association.

14.6 The University and the Association will undertake to discuss contracts or agreements with external parties regarding certain business activities which may lead to the recovery of costs for the University as well as generate sufficient income to the benefit of both the University and the Association.

15. LOCATION

15.1 In accordance with its status as a student association, the University shall provide the Association with a room at no charge that shall constitute an office from which to conduct its activities. The location of this room shall be on or around the Montréal campus of the University, and when reasonably possible within the Bronfman Building, and shall constitute the Association's principal premises. The current location of this room appears in Appendix F.
15.2 The University further grants to the Association the use of the University space and/or facilities that appear in Appendix F at no charge for the term of this Agreement and only for the stated purpose. No change may be made to the use of the space and/or facilities without the express prior approval of the Deputy Provost (Student Life and Learning).

15.3 Any request for additional space shall be made to the Deputy Provost (Student Life and Learning) and shall be subject to availability. All such space shall be confirmed in writing by the Deputy Provost (Student Life and Learning) whose confirmation shall constitute an amendment to this Agreement.

15.4 The University reserves the right to bill the Association for any extraordinary cleaning or repair necessitated as a result of an Association-sponsored activity in the University premises listed in either Appendix E or F.

15.5 Subject to six (6) months notice sent no earlier than September 1st and no later than April 30th with a copy to the Dean, the Association shall vacate the space at the University’s request should the University deem it necessary or advisable to use the space for other University purposes.

16. FOOD SERVICES

For the term of this agreement the Association shall not operate nor manage, whether directly or under contract, vending machines and food counters.

17. TELEPHONE, MAIL, AND E-MAIL

As long as the Association is located in a University building, the Association shall be entitled:

17.1 to purchase telephone services from the University, including the “398” exchange number, long distance services, internal switching and University directory listings. No equipment other than that provided by McGill Network and Communications Services may be attached to lines provided by McGill.

17.2 to purchase backbone connectivity and internet access for their computers. This does not include a right to web casting. This may be subject to a separate agreement.

17.3 to use the University's e-mail system subject to the Association, its employees, officers and volunteers, respecting University policies including but not limited to the Policy on the Responsible Use of McGill Information Technology Resources (replacing the former Code of Conduct for Users of the McGill Computing System).

17.4 use the University's mailing system, including internal delivery. The Association shall pay for all costs associated with the use, including but not limited to, the cost of external mail sent through the University mailing system.

17.5 subject to the conditions set out in Articles 6 and 13, the University grants the Association the right to use “McGill” within its domain name http://www.musonline.com and mus.mcgill.ca within the Associations’ own independent interactive website;
17.6 The Association shall pay for all costs associated with the integration and the use of these systems as set from time to time. Integration in these University systems is a privilege, which may be revoked, should the University reasonably believe that the Association has used any system in a manner contravening McGill policy. The University shall provide the Association with such reasonable notice, as deemed to be appropriate, prior to revoking any of these systems.

18. **STAFF STATUS**

All staff hired by the Association shall have exclusive Association employment status. The working conditions, including payroll, of the Association’s staff shall be determined solely by the Association.

19. **TEXTBOOKS AND CASEBOOKS**

The Association shall not be entitled to sell new or second-hand textbooks or casebooks or other course material unless authorized by the University Bookstore.

Notwithstanding the generality of the foregoing, the University acknowledges that the Association sells Management casebooks and that these are produced solely by the University’s authorized publisher, which complies with the University’s agreement with Copiebec. For the term of this Agreement, the Association shall be entitled to sell Management casebooks produced by the University’s authorized publisher. It is the University’s intention to allow the Association to continue to sell Management casebooks after the expiry of the term of the present Agreement.

20. **TERM AND REVIEW**

The term of the present agreement is five (5) years beginning on June 1st, 2015 and ending on May 31st, 2020. Six (6) months prior to the expiration of the term, the parties shall review in good faith the terms and conditions with a view to renew on a mutually agreeable basis. In the event the parties are unable to agree on the terms of renewal, the terms of the present agreement shall be extended for a maximum of nine months.

21. **NOTICE**

Any notice to be given by the present Agreement shall be given to the University at its above-mentioned address to the attention of the Deputy Provost (Student Life and Learning), and to the Association to the attention of its President or any available officer should the President not be available.

22. **ENTIRE AGREEMENT**

This present Agreement constitutes the entire Agreement between the parties pertaining to the subject matter hereof and supersedes and replaces all prior agreements, undertakings, negotiations and discussions of the parties.

Management Undergraduate Students' Association 2015-2020
23. **LANGUAGE**

The parties to the present Agreement have requested that the present Agreement and all documents and notices related therewith be drafted in the English language. *Les parties de la présente ont demandé que la présente convention et tous documents ou avis y afférent soient rédigés dans la langue anglaise.*

**AND THE PARTIES HAVE SIGNED:**

**MANAGEMENT UNDERGRADUATE SOCIETY OF MCGILL UNIVERSITY INC.**

Per: [Signature]

Sean Firnelli
President

Ibrahim Irfan
Vice-President (Finance)

4/23/15

**McGILL UNIVERSITY**

Per: [Signature]

Professor Ollivier Dyens
Deputy Provost (Student Life and Learning)

[Signature]

Professor Morty Yalovsky
Interim Dean of Management

23/09/2015

23/04/2015

Apr 23, 2015
APPENDIX A

Association Fee Schedule
in accordance with Article 1 of this Agreement

As of September 2014, Management Undergraduate Society Fee Schedule:

<table>
<thead>
<tr>
<th>Undergraduate students on the Downtown campus, NOT including (a) members of the McGill Association for Continuing Education Students nor (b) exchange students (who do not pay fees to McGill)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management Undergraduate Society Fee</td>
</tr>
<tr>
<td>Full-time (9 and over credits)</td>
</tr>
<tr>
<td>Part-time (less than 9 credits)</td>
</tr>
</tbody>
</table>

* Management Career Centre now a "permanent" fee not subject to confirmation by referendum
# APPENDIX B

Annual Administrative Fee Schedule
in accordance with Article 2 of this Agreement

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<tbody>
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<td>Less than $99,999</td>
<td>$450</td>
<td>$500</td>
<td>$550</td>
<td>$600</td>
<td>$650</td>
</tr>
<tr>
<td>$100,000-$149,999</td>
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<td>$850</td>
<td>$900</td>
<td>$950</td>
<td>$1100</td>
</tr>
<tr>
<td>$150,000-$199,999</td>
<td>$925</td>
<td>$1000</td>
<td>$1125</td>
<td>$1250</td>
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<tr>
<td>$200,000-$249,999</td>
<td>$1200</td>
<td>$1250</td>
<td>$1300</td>
<td>$1365</td>
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<td>$250,000 or more</td>
<td>$1850</td>
<td>$1950</td>
<td>$2100</td>
<td>$2200</td>
<td>$2400</td>
</tr>
</tbody>
</table>
APPENDIX C

Documents in accordance with Article 10 of this Agreement

Includes copies of:

i. Confirmation of Accreditation under the Quebec law
ii. Annual Declaration of Incorporation 2014
iii. Constitution and By-laws
v. Copy of the Audited Financial Statements 2014
vi. Copy of the Association’s Approved Logo(s)
APPENDIX C

Documents in accordance with Article 10 of this Agreement

Includes copies of:

i. Confirmation of Accreditation under the Quebec law
ii. Annual Declaration of Incorporation 2014
iii. Constitution and By-laws
v. Copy of the Audited Financial Statements 2014
vi. Copy of the Association’s Approved Logo(s)
Québec, le 29 avril 2005

Monsieur Bruce Shore
Doyen des services aux étudiants
Brown Student Services Building
Suite 4100
3600, rue McTavish
Montréal (Québec) H3A 1Y2

Objet : Accréditation de l’Association des étudiants et étudiantes en administration de l’Université McGill (AEEA/MUS).

Monsieur le Doyen,

Par la présente, conformément à l’article 17 de la Loi sur l’accréditation et le financement des associations d’élèves ou d’étudiants (chapitre A-3.01), je vous transmets copie des certificats d’accréditation que je viens d’accorder à l’Association des étudiants et étudiantes en administration de l’Université McGill.

En conséquence de cette accréditation, l’Association détient désormais le droit exclusif de représenter tous les étudiants et étudiantes de premier cycle inscrits à des activités de formation dispensées par la Faculté de gestion de l’Université McGill. L’accréditation lui confère également les droits prévus à la section V du chapitre III de la Loi précitée, de même que ceux prévus au chapitre V.

Je vous rappelle qu’aux termes de l’article 18 de la Loi, l’Université a le devoir d’afficher la décision de l’agent d’accréditation, accompagnée d’un avis informant les étudiants intéressés des procédures d’appel. Vous trouverez ci-jointe copie des articles de loi pertinents.

En vous remerciant de votre collaboration, je vous prie d’agréer, Monsieur le Doyen, l’expression de mes sentiments distingués.

Guy Major
Agent d’accréditation

c, c, MM, Francis Wielgosz, MUS
Gerald H. B. Ross, Faculté de gestion
LETTRES PATENTES
Loi sur les compagnies
(L.R.Q., chap. C-38, a. 218)

Partie III

L'Inspecteur général des institutions financières, sous l'autorité de la partie III de la Loi sur les compagnies, accorde les présentes lettres patentées aux requérants ci-après désignés, les constituant en corporation sous la dénomination sociale

ASSOCIATION DES ÉTUDIANTS ET ÉTUDIANTEȘ
EN ADMINISTRATION DE L'UNIVERSITÉ MCGILL

ET SA VERSION

MANAGEMENT UNDERGRADUATE SOCIETY
OF MCGILL UNIVERSITY

Données et scellées à Québec le 1993 05 21
et enregistrées le 1993 05 21
au livre C-1427, folio 41
1 — Requérants

Les requérants auxquels sont accordées les présentes lettres patentes sont:

<table>
<thead>
<tr>
<th>Nom et prénoms</th>
<th>Profession ou Occupation habituelle</th>
<th>Adresse domiciliaire (No, rue, municipalité, code postal)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Neil Weber</td>
<td>Étudiant</td>
<td>6 Highland Court Aurora, Ontario L4G 2T1</td>
</tr>
<tr>
<td>Ronald Balinsky</td>
<td>Étudiant</td>
<td>74 Chemin Hampstead Montréal, Québec H3X 1K3</td>
</tr>
<tr>
<td>George Rizk</td>
<td>Étudiant</td>
<td>301 Boulevard Deguire App. 1047 Montréal, Québec H4N 1P8</td>
</tr>
</tbody>
</table>

2 — Siège social

Le siège social de la corporation est situé 1001 rue Sherbrooke ouest Local 013 Montréal, Québec H3A 1G5

3 — Conseil d’administration

Les administrateurs provisoires de la corporation sont:
Neil Weber
Ronald Balinsky
George Rizk

4 — Immeubles

Le montant auquel sont limités les biens immobiliers que peut acquérir et posséder la corporation est limité à 1 000 000

ou

Les revenus provenant des biens immobiliers que peut acquérir et posséder la corporation sont limités à
5 — Objets

Les objets pour lesquels la corporation est constituée sont les suivants:

A des fins purement sociales, charitables et éducatives et sans intention pécuniaire pour ses membres.

Regrouper en corporation les étudiants de premier cycle de la faculté d'administration de l'Université McGill.

Favoriser les échanges entre les membres ci-haut mentionnés par des réunions, danses, rencontres et sans limitation de quelque façon que ce soit.

Organiser et maintenir des activités sociales, éducatives ou culturelles connexes de façon à promouvoir les buts de la corporation.

Prendre tous les moyens efficaces et nécessaires afin d’assurer la poursuite des buts de la corporation.

Fournir des services de toute nature en relation avec les buts de la corporation.
6 — Autres dispositions (selon le cas)

Le conseil d'administration est composé de 10 administrateurs.
Advenant le cas de la dissolution de la corporation, tous les actifs restant après paiement des dettes de la corporation seront distribués aux membres.

Émettre, endosser ou accepter des billets à ordre, lettres de change, mandats et autres effets négociables dans le cours ordinaire de ses affaires.
Recherche une entreprise au registre

État de renseignements d’une personne morale au registre des entreprises

Renseignements en date du 2015-01-29 13:57:30

<table>
<thead>
<tr>
<th>Identification de l’entreprise</th>
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</tr>
</thead>
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<tr>
<td>Numéro d’entreprise du Québec (NEQ)</td>
<td>1140996472</td>
</tr>
<tr>
<td>Nom</td>
<td>ASSOCIATION DES ÉTUDIANTS ET ÉTUDIANTE EN ADMINISTRATION DE L’UNIVERSITÉ MCGILL</td>
</tr>
<tr>
<td>Version du nom dans une autre langue</td>
<td>MANAGEMENT UNDERGRADUATE SOCIETY AT THE DESAUTELS FACULTY OF MANAGEMENT</td>
</tr>
</tbody>
</table>

Adresse du domicile

| Adresse | 228-1001 RUE Sherbrooke O  
Montréal Québec H3A1G5  
Canada |

Adresse du domicile élu

<table>
<thead>
<tr>
<th>Nom de l’entreprise</th>
<th>ASSOCIATION DES ÉTUDIANTS ET ÉTUDIANTES EN ADMINISTRATION DE L’UNIVERSITÉ MCGILL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nom de la personne physique</td>
<td>FINNELL</td>
</tr>
<tr>
<td>Prénom</td>
<td>SEAN ALEXANDER</td>
</tr>
</tbody>
</table>

| Adresse | 228-1001 RUE Sherbrooke O  
Montréal Québec H3A1G5  
Canada |

Immatriculation

| Date d’immatriculation | 1994-08-24 |
| Statut               | Immatriculée |
| Date de mise à jour du statut | 2001-05-25 |
| Date de fin de l’existence | Aucune date de fin d’existence n’est déclarée au registre. |

https://www.registreentreprises.gouv.qc.ca/RQAnonymeGR/GR/GR03/GR03A2_19A_PI... 1/29/2015
Forme juridique

<table>
<thead>
<tr>
<th>Forme juridique</th>
<th>Personne morale sans but lucratif</th>
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<tbody>
<tr>
<td>Date de la constitution</td>
<td>1993-05-21 Constitution</td>
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<tr>
<td>Régime constitutif</td>
<td>QUÉBEC : Loi sur les compagnies, Partie 3 (RLRQ, C. C-38)</td>
</tr>
<tr>
<td>Régime courant</td>
<td>QUÉBEC : Loi sur les compagnies, Partie 3 (RLRQ, C. C-38)</td>
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Dates des mises à jour

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<td>2015-11-01</td>
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<td>2014-11-01</td>
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</table>

Faillite

L'entreprise n'est pas en faillite.

Fusion et scission

Aucune fusion ou scission n'a été déclarée.

Continuation et autre transformation

Aucune continuation ou autre transformation n'a été déclarée.

Liquidation ou dissolution

Aucune intention de liquidation ou de dissolution n'a été déclarée.

Activités économiques et nombre de salariés

1er secteur d'activité

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<th>Code d'activité économique (CAE)</th>
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<tr>
<td>Activité</td>
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<td>Précisions (facultatives)</td>
<td>ORGANISATIONS CIVIQUES ET AMICALES</td>
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2e secteur d'activité

Aucun renseignement n'a été déclaré.

Nombre de salariés

https://www.registreentreprises.gouv.qc.ca/RQAnonymeGR/GR/GR03/GR03A2_19A_PI... 1/29/2015
<table>
<thead>
<tr>
<th>Nom de famille</th>
<th>Irfan Moosa</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prénom</td>
<td>Ibrahim</td>
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<tr>
<td>Date du début de la charge</td>
<td>2013-05-01</td>
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<tr>
<td>Fonctions actuelles</td>
<td>Vice-président</td>
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<tr>
<td>Adresse</td>
<td>228-1001 RUE Sherbrooke O Montréal Québec H3A1G5 Canada</td>
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<table>
<thead>
<tr>
<th>Nom de famille</th>
<th>Finnell</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prénom</td>
<td>Sean Alexander</td>
</tr>
<tr>
<td>Date du début de la charge</td>
<td>2014-04-27</td>
</tr>
<tr>
<td>Fonctions actuelles</td>
<td>Président</td>
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<tr>
<td>Adresse</td>
<td>228-1001 RUE Sherbrooke O Montréal Québec H3A1G5 Canada</td>
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<table>
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<th>Nom de famille</th>
<th>Fishman</th>
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<tr>
<td>Prénom</td>
<td>Michael</td>
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<td>Date du début de la charge</td>
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<tr>
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<td>Vice-président</td>
</tr>
<tr>
<td>Adresse</td>
<td>1001 rue Sherbrooke O Montréal (Québec) H3A1G5 Canada</td>
</tr>
</tbody>
</table>

**Dirigeants non membres du conseil d'administration**

Aucun dirigeant non membre du conseil d'administration n'a été déclaré.

**Fondé de pouvoir**

Aucun fondé de pouvoir n'a été déclaré.

**Administrateurs du bien d'autrui**

Aucun administrateur du bien d'autrui n'a été déclaré.
Établissements

Aucun établissement n'a été déclaré.

Documents en traitement

Aucun document n'est actuellement traité par le Registraire des entreprises.

Index des documents

Documents conservés

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<tr>
<td>Changement du nombre d'administrateurs</td>
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Index des noms

Date de mise à jour de l'index des noms 2013-07-30

https://www.registreentreprises.gouv.qc.ca/RQAnonymeGR/GR/GR03/GR03A2_19A_PI... 1/29/2015
### Nom

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<th>Date de déclaration du retrait du nom</th>
<th>Situation</th>
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<td>ASSOCIATION DES ÉTUDIANTS ET ÉTUDIANTE EN ADMINISTRATION DE L'UNIVERSITÉ McGill</td>
<td>MANAGEMENT UNDERGRADUATE SOCIETY AT THE DESAUTELS FACULTY OF MANAGEMENT</td>
<td>1993-05-21</td>
<td>En vigueur</td>
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### Autres noms utilisés au Québec

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© Gouvernement du Québec
Constitution

Revised October 1st 2014
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PREAMBLE

In recognition of the vast diversity among members of the Management Undergraduate Society and in respect of diverse orientations, this Constitution shall be interpreted in a manner consistent with the laws of Canada and of the province of Québec. The Constitution shall be interpreted by the President of the Society (in consultation with the Society Executive).

MISSION

The mission of the MUS shall be to cultivate the personal, academic, and professional development of BCom students within the Desautels Faculty of Management.

VISION

The MUS seeks to instil a sense of commitment and community at Desautels and to function as an integral resource, in partnership with the Desautels Faculty of Management, in preparing its members for the utmost success upon graduation from McGill University.
ARTICLE 1: DEFINITIONS AND INTERPRETATIONS

Unless otherwise defined within an article, the following terms shall be interpreted to mean

1. "Academic Year": From the day after Labor Day until the final day of exams in April;
2. "Board of Directors": Voting members of the MUS Council
3. "Club": Encompasses both interim and fully-recognized MUS clubs
4. "Council": An assembly of voting and non-voting members of the MUS who are responsible for the governance of the organization and its perenity.
5. "Constitution": The Constitution of the MUS which governs the affairs of the MUS;
6. "Desautels": Desautels Faculty of Management;
7. "Exam Period": The time period from the last day of classes in the Fall semester until the first day of classes in January and the time period from the last day of classes in the Winter semester until the end of the academic year;
8. "Executive": A group of appointed officials reporting to the President and Board of Directors as defined in the Policies.
9. "General Membership of the MUS": The most current count of the individuals who are members, as provided by the Bachelor of Commerce Office;
10. "Good Academic Standing": States that a student is not on academic probation as determined by McGill University;
11. "Policy": A motion, resolution, statement, paper, platform, report, or position adopted by the MUS in accordance with the requirements of the Constitution;
12. "Policies": The document containing all the Policies that govern the operations of the MUS.
13. "Portfolio member": Holder of any committee or club position within the MUS;
14. "Portfolio": The area of responsibility for the President or a Vice President, as outlined in the Policies;
15. "Society": Management Undergraduate Society of McGill University
16. "SSMU": Students' Society of McGill University
17. "Term": From the incoming turnover date of the elected members of the Board of Directors until the outgoing turnover date of the majority of the Board of Directors;
18. "University": McGill University in Montréal, Québec.
ARTICLE 2: THE SOCIETY AND THE EXECUTIVE OF THE SOCIETY

SECTION 2.01 THE SOCIETY

2.01.01
The name of the association shall be the “Management Undergraduate Society of McGill University” in English, and the “Association des Étudiants et Étudiantes en Administration de l’Université de McGill” in French, hereafter referred to as the MUS.

2.01.02
The Society and McGill University are committed to preserve their positive relationship and recognizes the pre-eminence of that organization and its Constitution and the Memorandum of Agreement between the two parties.

SECTION 2.02 THE EXECUTIVE OF THE SOCIETY

2.02.01
The Executive shall carry out their duties to the best of their ability as directed by the Council and in accordance to the mission of the MUS. The Executive shall not derogate the name of the MUS or any of its members.

2.02.02
The Executive shall be composed of the President, elected by the general membership of the MUS, and of the following appointed members, selected by the Board of Directors of the Council:

1. Vice President of Academic Affairs
2. Vice President of Communications
3. Vice President of Conferences & Competitions
4. Vice President of Corporate Relations
5. Vice President of Events
6. Vice President of Financial Affairs
7. Vice President of Internal Affairs

Any changes to the composition of the Executive shall be approved by a two-thirds (2/3rd) vote of the Council. This Constitution shall be amended to reflect any changes in the composition of the Executive.

2.02.03
The President and Vice Presidents must be members of the MUS as defined in subsection 3.01.01 during the entire duration of their office.

SECTION 2.03 DUTIES OF THE EXECUTIVE

2.03.01
President: The duties of the President shall include the following, but shall not necessarily be limited herein:

1. Chair all Executive meetings
2. Reserve the right to designate another member as Chair of the Executive in his/her stead
3. Announce and hold office hours at least twice weekly, totaling no less than three (3) hours per week
4. Exercise due diligence at meetings and refer to this Constitution, the Policies and Robert's Rules of Order where there exists a question of order or procedure
5. Enforce compliance with this Constitution
6. Supervise, coordinate, and direct the duties of Executive members
7. Act as spokesperson for the MUS in dealing with all external parties, unless a replacement is appointed
8. Maintain relations and communications with key Desautels Faculty of Management and McGill University administration members
9. Maintain relations and communications with SSMU and all other student societies on campus
10. Ensure the long-term financial stability and viability of the MUS
11. Coordinate with the Clubs' Council to provide supervision and direction for clubs
12. Perform duties required to further the mission of the MUS
13. Receive a copy of all written exit reports from the Executive and the Board of Directors of the Council to be held for continuity prior to turnover.
14. Reside within the Greater Metropolitan Area of Montréal for the entire term of his/her office

2.03.02
Executive: The duties of the Executive, in addition with those outlined in the Polices, shall include the following, but shall not necessarily be limited herein:

1. Uphold the MUS Mission Statement, the MUS Constitution, and all official policies of the Management Undergraduate Society
2. Act as the primary contact point for all members of the MUS
3. Implement the strategic directives set forth by the Board of Directors of the Council.
4. Fulfill activities required for the successful, sustainable operation of the MUS.
5. Select, appoint, and oversee all portfolio positions and ensure the sustainability of all portfolio events and committees.
6. Hold no other MUS chair or committee position.
7. Approve non-reoccurring initiatives, subject to the approval of the Council and budgetary powers as per subsection 8.03 of the Constitution.
8. Make recommendations to the Council for reoccurring initiatives to be included in the annual budget and/or to have a corresponding portfolio position created or abolished.
9. Have the power to remove appointed Portfolio Members by a two-thirds (2/3rd) majority vote of the Executive, for derogation of the MUS name or a failure to fulfill their MUS duties as outlined in the Policies.
10. Provide input and feedback during the turnover process on the selection of the incoming Executive
11. Report regularly to all Executive meetings.
12. Provide verbal reports to the Council at least once a month.
13. Keep accurate written records of their meetings and activities and ensure strong continuity during turnover of those members of the committees in each Executive's portfolio and to the Executive's successor
14. Carry out and have other such powers and responsibilities as are assigned in the Policies.
SECTION 2.04 MEETINGS OF THE EXECUTIVE

2.04.01 Executive meetings shall be convened by the President at least thrice per month during the academic year, with the exception of exam periods where meetings are convened once a month. Additionally, the Executive shall meet at least once per month between May and August inclusive.

2.04.02 Executive meetings may be called by the President at any time or if petitioned to do so by a quorum of Executive members.

2.04.03 The President shall be the Chair of the Executive. Should the standing Chair of the Executive not be present, his/her replacement shall be determined by the Executive.

2.04.04 Quorum is achieved when a simple majority of the voting members of the Executive are present.

2.04.05 All Executive positions have the right to one (1) vote. No Executive member shall hold more than one (1) voting position on the Executive.

2.04.06 All Executive meetings shall be open to all members of the MUS unless specifically deemed in camera. Only a two-thirds \(\frac{2}{3}\) majority vote of the Executive may deem a meeting to be in camera.

SECTION 2.05 REMOVAL OR RESIGNATION OF THE EXECUTIVE

2.05.01 A removal of the President shall be affected by: a referendum to impeach as defined in section 4.05.

2.05.02 A removal of a Vice-President shall be effected by a non-confidence vote by the Council. The motion must have two (2) weeks' notice. To be resolved, the non-confidence motion must be passed by a two-thirds majority of the Council present and voting. The wording of the motion shall be:

"(name of Vice President) shall cease to hold the positions of Vice President of the Management Undergraduate Society"

2.05.03 The President or the Vice Presidents may resign from their positions by written notification to the Council if unable to fulfill their obligations. Upon resignation, the Executive members must be removed from their respective offices under the MUS.

2.05.04 Upon resignation of the President, the Vice President of Academic Affairs shall act as the interim President until a new President is elected.
2.05.05
In the event that any member of the Executive is unable to fulfill their obligations, the Council shall designate, by a simple majority (50% plus one) vote, an individual to act in that position until the new Vice President takes office.

2.05.06
After resignation, the vacant Executive position shall be filled selected in the same manner in which he/she was chosen initially. Not more than thirty (30) days of classes shall pass before the new Executive takes office.

ARTICLE 3: MEMBERSHIP

SECTION 3.01 MEMBERSHIP

3.01.01
All undergraduate students who are registered in the Desautels Faculty of Management in the Bachelor of Commerce program at any point during the academic year shall be deemed members of the MUS. Only individuals fulfilling the requirements this subsection may be members of the MUS.

3.01.02
Every member of the MUS shall be a member of only one academic year category. There shall, at any one time, be four years in the society. Students beyond their fourth year shall be included in the fourth year category.

1. A student who begins their post-secondary studies at the University shall initially be a member of the first year.
2. After one successfully completed academic year at the university, a student shall become a member of the second year, and proceed in the same manner until they are no longer an undergraduate student at the Desautels Faculty of Management.
3. A member of the year who leaves the MUS for one academic year or less and subsequently returns shall remain a member of the same year, if they so choose.
4. A student who re-enters the MUS after more than one academic year as a non-member, or who transfers into the Desautels Faculty of Management shall become a member of the appropriate year as determined by their academic progress.

3.01.03
All members of the MUS are afforded the same rights and opportunities to participate in MUS or MUS-related activities

3.01.04
Notwithstanding subsection 3.01.03, exchange students to the Desautels Faculty of Management shall be deemed to be members of the MUS, except in the matters of:

1. Elections
2. Referenda
3. Member of the Board of Directors of the Council; OR
4. Appointment of the Executive
3.01.05
Non-members of the MUS are afforded the privilege of participating in MUS or MUS-related activities, but members shall always take precedence. Practices governing the inclusion of non-members shall be detailed in the Policies.

SECTION 3.02 RIGHTS, PRIVILEGES AND OBLIGATION

3.02.01
The rights and privileges of members of the Society, as described in subsection 3.01.01, shall include:

1. To vote in all Society elections and referenda
2. To hold positions within the Society, subject to any restriction of the office or position as outlined by the Policies
3. To attend assemblies of the society as described in Article 7.
4. To speak for or against, move or second motions at Annual General Assemblies or Special General Assemblies
5. To vote at Annual General Assemblies or Special General Assemblies

SECTION 3.03 SOCIETY STUDENT LEVY

3.03.01
There shall be three fees to be paid every semester by every member to aid in accomplishing the objectives of the MUS. The MUS fees shall be (re)established by a regular referendum in accordance with article 4.04, and shall be reviewed each spring by the Council. Once set, the fees are in effect until a review of the fees finds the need to change it.

3.03.02
Fees are levied through the MUS for various purposes such as fund the operations of the organisation, improve the Desautels Career Centre, fund purchases of electronic material for the students:

1. The MUS student levy as of October 4th, 2013 is $30.00 per semester.
2. The Desautels Computer Development levy as of October 4th, 2013 is $37.50 per semester.
3. The Desautels Career Centre levy as of October 4th, 2013 is $40.00 per semester.

3.03.03
This Constitution shall amend to reflect the current amount of student fees charged by the MUS.

ARTICLE 4: ELECTIONS AND REFERENDA

SECTION 4.01 ADMINISTRATION

4.01.01
The Elections Committee is responsible to administer the MUS elections and referenda in accordance with the Policies.
4.01.02
The members of the Elections Committee shall be students in good standing with the MUS, shall not hold an elected or Executive position, and shall not be a candidate for any elected or Executive position unless they agree to leave their office as defined in the Policies.

4.01.03
Elections and referenda shall be held only at any time in agreeing with the following:

1. No elections or referenda may be held outside of the academic year as defined in article 1.
2. No elections or referenda may be held in the first two weeks of classes in the fall or winter terms, unless deemed absolutely necessary by the President, in consultation with the Council.
3. No elections or referenda may be held in the two (2) weeks prior to final exams in the fall or winter terms, or during those exams.

4.01.04
All campaigns and procedures for Elections and referenda shall occur in accordance with the Policies.

SECTION 4.02 GENERAL ELECTIONS

4.02.01
The following positions shall be elected by the entire membership of the MUS in a general election to be held in the winter semester as outlined in the Policies.

1. President
2. Management Senator
3. Representatives to SSMU – two (2) representatives
4. Ombudsperson

4.02.02
Elections for the Management Senator and the SSMU Representatives shall be in accordance with SSMU election policies.

4.02.03
Should the MUS see its number of SSMU Representatives change; this Constitution shall be amended to reflect the current number of SSMU Representatives on the SSMU Council. In the case where the MUS loses a seat on SSMU Council, the Council will appoint the official SSMU Representative from the current Representatives. Any previous Representative not selected as Official SSMU Representative will retain a non-voting seat on the Council until turnover.

SECTION 4.03 YEAR REPRESENTATIVES ELECTIONS

4.03.01
The following positions will be elected by students in the appropriate academic years in an election to be held in the fall semester as outlined in the Policies.

1. U0 Representative
2. First-Year U1 Representative
4.03.02
The following positions will be elected by students in the appropriate academic years in an election to be held in the winter semester as outlined in the Policies.

3. U1 Representative
4. U2 Representative
5. U3 Representative

4.03.03
U0, U1, U2, U3 Year Representatives may be elected only by MUS members who, during the term of office of the new representatives, will be holding respectively U0, U1, U2 and U3 Year Standing in accordance with subsection 3.01.02 as confirmed by McGill Student Accounts as at the election dates.

4.03.04
Elections for First Year Representatives shall occur at the discretion of the Election Committee before the end of September. Elections for U1, U2 and U3 Representatives shall occur in the winter term as outlined in the Policies.

4.03.05
All Academic Year representatives must be holding, for their new term of office, the appropriate academic year standing in accordance with subsection 3.01.02 as confirmed by McGill Student Accounts.

4.03.06
In addition to subsection 4.03.05, First Year Representatives as defined in subsection 5.02.03 must be holding, for their new term of office, their respective U0 and U1 program standing as confirmed by McGill Student Accounts.

SECTION 4.04 REFERENDA

4.04.01
A referendum shall be called at any time in accordance with subsection 4.01.03, by the President upon:

1. A resolution of the Council or
2. A petition, delivered to the Council and supported by the signatures of twenty-five percent (25%) of the members of the MUS

4.04.02
Upon formal receipt of a petition in accordance with subsection 4.04.01, the Council and petitioners shall agree on the wording of the question. Should the parties be unable to agree on the wording, the Chief Returning Officer shall act as binding arbitrator. In such a case that the Chief Returning Officer is one of the petitioners, the Ombudsperson shall act as binding arbitrator

4.04.03
The question posed in a referendum shall be drafted so that it may be answered “yes” or “no”.

4.04.03
Upon finalization of the wording of the question, the referendum will be placed on the docket for the next election period.
A referendum shall be acted upon by the MUS where:

1. Subject to other sections in the Constitution, a simple majority of votes cast support the referendum; AND
2. At least fifteen percent (15%) of the general membership of MUS has voted

4.04.04
The campaign for a referendum must follow the guidelines outlined in the Policies

SECTION 4.05 IMPEACHMENT

4.05.01
A removal of the President, Representatives to SSMU, Management Senator, Ombudsperson or Academic Year Representatives shall be effected by a referendum to impeach.

4.05.02
Impeachment papers can be received at any time by the Council and must be supported by a petition by the members of the MUS as defined in subsection 4.04.01. A removal of the President requires both conditions under subsection 4.04.01 to be fulfilled. The resulting referendum shall be conducted in accordance with section 4.04 by the Election Committee on a date selected by the Chief Returning Officer, separate from any other election or referendum. In no instance shall more than thirty (30) days of classes pass between submission of the impeachment papers and the date of the balloting. The wording of the ballot shall be:

"(name of member) shall cease to hold the positions of (name of position) of the Management Undergraduate Society"

4.05.03
A Year Representative of the Board of Directors may only be removed by the members of the MUS originally eligible to elect the Representative.

4.05.04
Subject to subsection 4.01.03, an election to fill any removed positions shall be held within thirty (30) calendar days of the closure of the referendum.

ARTICLE 5: MANAGEMENT UNDERGRADUATE SOCIETY COUNCIL

SECTION 5.01 TERMS OF REFERENCE OF THE COUNCIL

5.01.01
The Council is the highest decision making body for the policy and governance affairs of the MUS. The Council has full power, within the restrictions of the Constitution, to create, alter and/or terminate any policy statements, which are considered to be MUS policy, and to deal with any reports, recommendations and/or conclusions of any groups, committees and organizations which fall within the scope of the MUS.
5.01.02
Without in any way restricting the generality of the foregoing, the Council shall aim to fulfill its mandate by dealing with any reports, including their recommendations and conclusions; motions, as submitted by the Executive, Council or the MUS student body at large; policy decisions regarding the official stance of the MUS on any issue within the scope of the Council; approving allocations for all monies assigned in the current budget; to represent the MUS where it is deemed necessary; to carry out various duties in the interest of the societal student body; and to move the society forward, and towards its mission.

5.01.03
The decisions of the Council shall be binding on the members of the MUS.

5.01.04
Powers which are not granted by this Constitution or assigned in the Policies to any other council or to the general membership of the MUS are granted to the Council to either execute or assign by simple majority vote.

SECTION 5.02 MEMBERSHIP TO COUNCIL

5.02.01
The voting members of the Council shall be referred as the Board of Directors:

1. President of the Society;
2. Management Senator
3. Representatives to the SSMU – two (2) representatives, one (1) vote
4. First Year Representative – two (2) representatives, one (1) vote
5. Second Year Representative
6. Third Year Representative
7. Fourth Year Representative

5.02.02
The non-voting members of the Council shall be:

1. Ombudsperson
2. Vice President of Academic Affairs
3. Vice President of Communications
4. Vice President of Conferences & Competitions
5. Vice President of Corporate Relations
6. Vice President of Events
7. Vice President of Financial Affairs
8. Vice President of Internal Affairs
9. Members of the Alumni Council as outlined in the Policies
10. Presidents of every MUS Club as outlined in the Policies
11. Faculty Representatives (2)

5.02.03
The First Year Representatives are composed respectively of a U0 Students Representative and a U1 Students Representative. Both representatives must be entering their first year of studies at McGill as defined in
subsection 3.01.02.01 while respectively holding U0 and U1 standing as confirmed by McGill Student Accounts.

5.02.04
Any changes to the composition of the non-voting members of Council shall be approved by a two-thirds (2/3rd) majority of the Board of Directors. This Constitution shall be amended to reflect any changes in the composition of the Council.

SECTION 5.03 DUTIES OF THE COUNCIL

5.03.01
Responsibilities of the Council shall be to:

1. Define the long-term strategy to fairly and efficiently achieve the mission of the MUS.
2. Ensure the sustainability of the MUS as a body representing the interests of Desautels BCom students.
3. Foster transparency of all MUS activities for the entire Desautels BCom student body.
4. Represent the best interests of their respective constituencies and ensure due diligence is performed prior to making all decisions.
5. Maintain good relations with the Desautels Faculty of Management.
6. Select and appoint the Vice-Presidents of the Executive Council prior to the official turnover date, with two-thirds (2/3rds) majority vote.
7. Remove an appointed Executive Council member from the Executive Council by a two-thirds (2/3rd) majority vote should that member fail to fulfill their Executive duties.
8. Evaluate and present recommendations for the continuation, discontinuation, improvement, or creation of MUS activities to the incoming Board of Directors prior to turnover.

5.03.02
Council members shall carry out and have such other powers and responsibilities as are assigned in the Policies.

5.03.03
Council members shall carry out and have such other powers and responsibilities as are assigned in the Policies. Powers which are not granted by this Constitution or assigned in the Policies to any other council or to the general membership of the MUS are granted to the Council to either execute or assign by simple majority vote.

5.03.04
All voting and non-voting Council members have the duty to report at every Council meeting, the activities related to their position including any committees overseen as defined in the Policies

5.03.10
The remaining duties of the Council members shall be defined in the Policies
SECTION 5.04 COUNCIL COMMITTEES

5.04.01 Committees shall be formed for a purpose identified at creation by the Council and act as commissioners of the MUS. The creation of a new committee shall be approved by a simple majority vote (50% plus one) of the Council.

5.04.02 Standing committees are established to consider continuing issues. Once established, they shall serve continuously with progressive changes in membership. Changes to committee membership will occur as outlined the Policies. Each year, the chair(s) of each committee shall submit a statement to the Council outlining the objectives of the committee for the upcoming year, as well as an indication of the proposed means of achieving those objectives.

5.04.03 Special committees are established for the purpose of examining issues on an ad hoc basis where no appropriate standing committee exists, and it has been determined that there is a need for a committee to examine and find solutions to the issue(s). Their terms of reference shall be communicated to Council. A special committee shall be considered disbanded following the receipt of its final report by the Council.

5.04.04 Whenever possible, open positions on the committees should be advertised in the MUS Involvement Package.

5.04.05 A committee report, which shall be presented to the Council by the committee chair, shall be that of the majority of the committee. The signature of the committee chair shall attest to the authenticity of the report. Reports and their accompanying recommendations may be received as a motion to the Council. Any report not received shall be considered not to exist.

5.04.06 A report that is received according to subsection 5.04.05 does not necessarily have to be approved. Reports may be approved in principle while their recommendations are approved separately as specific policy resolutions. Should there be more than one recommendation, each recommendation shall be considered for approval on an individual basis, and the Council shall only be bound by those recommendations that are approved. A report without any recommendation requires no further proceedings with reference to it, subsequent to its reception of the Council.

5.04.07 Regulations concerning the existence, operation, jurisdiction and authority of committees shall be outlined in the Council Policy.

SECTION 5.05 RULES OF ORDER

5.05.01 A copy of the current Council Policy, which shall govern at all Council meetings, shall be made available to each Council member at the first meeting they attend after election, appointment, or acclamation. These rules
shall be amendable by a two-thirds (2/3rd) vote at any regular meeting of the Council where notice of such motion is given during the previous meeting.

SECTION 5.06 COUNCIL MEETINGS AND QUORUM

5.06.01
The Council will meet at least eight (8) times during the course of the academic year, September to April. Meetings will be held in accordance with the Policies.

5.06.02
The meetings of the Council shall be open to the public; however, there shall be recourse to in-camera sessions if so decided by a majority of the voting members present. If such a motion is passed, all non-Council members must leave the room, as well as non-voting Council members where defined by policy. No expenditures shall be approved during an in-camera session except where required by policy.

5.06.03
Quorum shall be two-thirds (2/3rd) of all voting members. If two-thirds of all voting members is not a whole number, the next highest whole number shall constitute quorum. Proxy votes will not be accepted as part of quorum determination. If quorum is not maintained, the meeting shall be adjourned and the time and names of the members present shall be recorded in the minutes. Quorum at a Council meeting is required to pass any motion brought forward to Council.

5.06.04
Seats that have not been filled either due to vacancy or, in the case of the First Year Representatives, a gap in a position's term, shall not be counted towards the total number of voting members of Council counted to achieve quorum.

5.06.05
Motions of the meetings of the Council shall be decided by a majority vote of the Board of Directors as defined in subsection 5.02.01. In the case of an equality of votes, the Chair shall cast the deciding vote as status quo.

5.06.06
In the absence of a voting member at Council, such voting member may proxy their vote to another member of the MUS by notifying the Chair. A vote may not be proxied to another voting Council member as defined in subsection 5.02.01.

5.06.07
In the absence of a non-voting member at Council, such member must appoint a proxy their representation to another member of the MUS by notifying the Chair.

5.06.08
Council members shall follow other meeting requirements as outlined in the Policies

SECTION 5.07 REMOVAL OR RESIGNATION OF COUNCIL MEMBERS

5.07.01
Each Council member is expected to act in the best interest of their constituency.
5.07.02
All Council members are subject to removal from the Council on the following grounds:

1. Unfair discrimination;
2. Theft, fraud or embezzlement of funds;
3. Ineligibility to be a member; and
4. Just cause.
5. Where removal is mandated in accordance with the Policies;

5.07.03
Upon a breach of subsection 5.07.02 the Chair shall make a motion, which has had proper notice, that the offending Council member be removed as a member of the Council, and from their respective offices under the MUS. Such a motion does not require a seconder. If such a motion is approved by a majority of Council members present and voting, then the offending member shall be deemed removed. During the vote, the ballot will be secret, and the offending member’s voting rights suspended. If the motion is defeated, the Chair shall make another motion if any other conditions of 5.07.02 are met.

5.07.04
Voting or elected member of the council shall be removed from office in accordance to section 4.05.

5.07.05
A non-voting Council member may resign from his/her position by written notification to the Executive and the Chair. Upon resignation, the Council member must be removed from their respective offices under the MUS according to their respective removal clauses under section 2.05 or section 6.03.

5.07.06
If a Council member is removed or has resigned after April 30th, the Chair may appoint an individual to act in that position to the Council until a new member is appointed in accordance with the Policies, subject to ratification by a two-thirds (2/3rd) vote of the Council.

ARTICLE 6: CLUBS AND PORTFOLIOS

SECTION 6.01 RECOGNIZED MUS CLUBS

6.01.01
MUS Recognized Clubs are responsible for catering towards the specific needs of students within the specific specializations of the Bachelor of Commerce degree and expose students to unique areas of business that are outside the academic realm by organizing conferences, competitions, or services for the MUS members. Clubs shall, as their primary focus, substantially contribute to the achievement of the MUS mission statement.

6.01.02
Any group fulfilling the conditions outlined in the Club Policy may apply to the Board of Directors to request interim MUS club status.

6.01.03
The following clubs, in conjunction with their club status, are considered to be MUS Recognized Clubs
MUS Interim Clubs:

1. OUTlook on Business
2. myVision at McGill
3. Desautels Exchange Network
4. Management Information Systems Association
5. Desautels Women in Business

MUS Chartered Clubs:

1. Management Investment Club
2. International Management Association
3. Management Accounting Society
4. Management Marketing Network
5. Management Entrepreneurs’ Society
6. Management Sustainability Network
7. Management Consulting Association
8. Desautels Sports Management Club
9. Junior Enterprise Desautels

6.01.04
Any changes to the composition of the MUS Recognized Clubs shall be approved by a two-thirds (2/3rds) vote of the Council. This Constitution shall be amended to reflect any changes in the composition of the MUS Recognized Clubs.

6.01.05
Adhesion, operations, relations and responsibilities of the MUS Recognized Clubs are defined in the Policies.

SECTION 6.02 PORTFOLIOS

6.02.01
The Executive is responsible for administering and managing amalgamations of events or services referred to as portfolios of MUS events and services. This includes the creation and oversight of any and all committees or positions required for this purpose.

6.02.02
The Executive Council shall have no restrictions on the types and size of committees to be created to provide MUS events and services.

6.02.03
Portfolio committee members are responsible to running their event or service to the best of their abilities, and in accordance with the MUS mission and vision.

6.02.04
Portfolio committee members shall not assume any obligations, financial or contractual, on behalf of the MUS without the appropriate explicit approval from the Executive or one of its members.
6.02.05
The composition of the MUS Portfolios is defined in the Policies.

SECTION 6.03 REMOVAL OR RESIGNATION OF CLUB AND PORTFOLIO MEMBERS

6.03.01
A club or portfolio member may resign from his/her position by written notification to the Executive.

6.03.02
In the event that a portfolio member resigns, is removed by the Executive, can no longer claim general membership in the MUS, or becomes in any other way unable to fulfill his/her duties, the vacant position shall be replaced by a new member, selected in the same manner in which the member was chosen initially. Replacement appointments shall be subject to all policies and procedure contained in the Policies.

6.03.02
If the member is removed or resigned after April 30th, the Human Resources Director, Vice President of the concerned portfolio and the club or committee Executive Directors may appoint a new member to the vacant position, subject to ratification by a two-thirds (2/3rd) vote of the Executive.

ARTICLE 7: GENERAL ASSEMBLIES OF THE SOCIETY

SECTION 7.01 GENERAL

7.01.01
Annual General Assemblies and Special General Assemblies shall be held on the campus of the University in a location determined by the Council. Such meetings shall be chaired by the Council Chair. Such assemblies shall be called by a resolution of the Council, or by a petition signed by at least five percent (5%) of the MUS membership.

7.01.02
Notice of the time and place of the Annual General Assemblies and Special General Assemblies shall be given via the Society communication channels. The first such advertisement shall appear ten (10) or more days before the time fixed for the holding of the Assembly.

7.01.03
Quorum at Annual General Assemblies and Special General Assemblies shall be two percent (2%) of the membership of the MUS. Should there be no quorum at such an assembly, business may proceed as usual provided a due notification of the lack of quorum at the assembly is made on the Society website and through other appropriate means within one (1) week after the adjournment of the assembly.

7.01.04
The agenda for all Annual General Assemblies and Special General Assemblies shall be available to all Society members at least five (5) days before the meeting.

7.01.05
Motions at all Annual General Assemblies and Special General Assemblies shall be decided by a majority of votes present in person, unless otherwise required by this Constitution. All votes at such assemblies shall be
taken by ballot if so demanded by any member present and decided by a majority vote. A declaration by the Chair that a resolution has been carried or not carried and an entry to that effect in the minutes of the meeting shall be admissible in evidence as prima facie, proof of the fact, without proof of the number or proportion of the votes accorded in favour or against such a resolution. Should a ballot be demanded, it shall be taken in such a manner as the Chair shall direct. In the case of an equality of votes, the Chair shall be entitled to a second or deciding vote. In such cases, the Chair shall vote to maintain the status quo where possible.

7.01.06
Any motion carried at a General Assembly must be ratified by a two-thirds (2/3rd) majority of the Council.

7.01.07
In accordance with section 3.02 any MUS member may place a motion on the agenda for Annual General Assemblies and Special General Assemblies provided that:

1. There is a mover and a seconder who are both MUS members;
2. The motion with mover and seconder is submitted in writing to the Chair at least five (5) days before the meeting.

7.01.08
Motions may be added to the agenda by presenting it to the Chair at the beginning of the Annual General Assemblies and Special General Assemblies. The motion will be accepted if:

1. It is the Chair’s opinion that there were reasonable circumstances which prevented the motion from being submitted before the agenda deadline;
2. A two-thirds (2/3rd) majority of the members present at the meeting agree to consider the motion.

7.01.09
Notice to the effect of subsection 7.01.07 and 7.01.08 shall be included on the MUS communication channels as per subsection 7.01.02.

SECTION 7.02 ANNUAL GENERAL ASSEMBLY

7.02.01
The MUS Annual General Assembly shall be held once every year at a time and place set by the Council. Notwithstanding the above, the date of such meeting must be:

1. within the period of time described as the “winter term” in the University calendar;
2. after the Executive election and prior to April 1st.

7.02.01
The members of the Council shall each present an overview of what has been accomplished during their term of office. The reports must present the results of the year in an unbiased and accurate manner.
SECTION 7.03 SPECIAL GENERAL ASSEMBLIES

7.03.01  
The Council shall have the power to call, at any time, a Special General Assembly. Such assemblies may also be called upon receipt by the Chair of a petition to do so signed by at least five percent (5%) of the MUS membership.

ARTICLE 8: FINANCIAL AFFAIRS OF THE SOCIETY

SECTION 8.01 ANNUAL BUDGET

8.01.01  
There shall be an annual MUS budget prepared by the Executive, which sets out the budget for the whole Society based on the fiscal year of the MUS as defined in the Financial Policy. The Executive shall present a preliminary budget to the Council by July 15th. At this meeting a simple majority of Council members must approve the motion to approve the budget.

8.01.02  
The Executive shall receive all budget proposals to be considered in the annual MUS budget no later than June 15th. In the case of a failure to submit a budget proposal, the Executive may assign an appropriate interim budget on behalf of the activity, club, or committee.

8.01.03  
The Executive shall present the final budget to the first Council meeting during the month of September. The Council shall approve a final budget no later than September 30th.

8.01.04  
The final budget shall be made available on the MUS website no later than five (5) business days after its approval.

SECTION 8.02 GUIDELINES FOR BUDGET APPROVAL

8.02.01  
At the first Council meeting of September, the budget will be considered line-by-line by the Council members. Each line item shall be approved by a two-thirds (2/3rd) majority vote;

1. If the line item is approved, the line item will not be presented again.
2. If the line item is failed, the Executive Council must make necessary changes and present the failed line items again at the next Council meeting.
3. The Council may amend a proposed line item within the budget by a simple majority vote, provided that the line item has not yet been approved.

8.02.02  
If an unforeseen circumstance or new information arises requiring the revision of a passed line item, the line item may be revised and approved at the next Council meeting, which will take place prior to September 30th.

8.02.03  
Detailed guidelines for budget approval are outlined in the Policies.
SECTION 8.03 BUDGETARY POWERS

8.03.01
Unbudgeted expenditure approval is subject to the following conditions:

1. The Executive can approve any budgetary amendments up to $20,000 by a two-thirds (2/3s) majority vote.
2. Any unbudgeted budgetary amendments over $20,000 shall only be approved by the Council by a two-thirds (2/3s) majority vote.

8.03.02
The Executive shall present financial statements to the Council upon request. Prior to approval, Council must perform due diligence on the presented financial statements to ensure the appropriate use of all financial resources of the MUS.

8.03.03
The budget shall be made available to the general membership of the MUS within seven (7) days of Council approval.

8.03.04
Statements of financial position shall be made available to the general membership of the MUS every quarter (3 months) after their approval by the Council.

SECTION 8.04 ANNUAL REPORT

8.04.01
The outgoing Executive is charged with the creation of an Annual Report outlining the financial positions, highlights, successes and pitfalls of the fiscal year in question.

8.04.02
The Annual Report shall contain, at minimum, the following components:

1. Overview of the Management Undergraduate Society
2. Audited Financial Statements for the previous fiscal year
3. Analysis of current year's financial results
4. Strategic Plan Assessment
5. Executive Council Portfolio Assessments
6. Club Assessments

8.04.03
The outgoing Vice President of Financial Affairs must present the Annual Report to the incoming Council before May 30th of the new fiscal year. The incoming Council shall approve annual report section by section following the guidelines of subsection 8.02.01.

8.04.04
The creation and completion of the Annual Report shall be in accordance with the Financial Policy.
SECTION 8.05 FINANCIAL ACCOUNTABILITY

8.05.01 The Vice President of Financial Affairs shall submit mid-year and year-end financial reports of all financial transactions to be reviewed by the Council.

8.05.02 Should any issues arise from the financial reports, the Council shall strike a committee consisting of two (2) Council members and the Ombudsperson, to review all financial receipts and expenses made available by the Executive.

8.05.03 Final statements, annual records and receipts from each of the events, committees and clubs of the MUS shall be kept on file for ten (10) years and transitioned.

8.05.04 The President and the Vice President of Financial Affairs shall be the only Officers allowed signing authority on the MUS account. The MUS accounts must require two signatures for all cheques.

8.05.05 Should the President or the Vice President of Financial Affairs be unable to fulfil their office, signing authority should be transferred to the Vice President of Academic Affairs.

8.05.06 Should a chartered MUS club close or see its charter revoked for any reason, the balance in their account will automatically be transferred back to the MUS.

SECTION 8.06 REMUNERATION

8.06.01 Only employees of Dave’s Store, Tutorial Services tutors and independent contractors are eligible to be remunerated for their participation within the MUS. No other position is eligible for remuneration from the MUS. Remuneration includes, but is not limited to, cash or in kind benefits that are not directly related to the reimbursement of expenses.

8.06.02 No MUS portfolio member shall be responsible for expenses incurred in the performance of the duties required by their position. The Vice President of Financial Affairs shall be empowered to make decisions on expenses that are reimbursable as per the Financial Policy.

ARTICLE 9: TRANSITION

SECTION 9.01 TURNOVER

9.01.01 The Executive, Council, Clubs and Portfolio Members shall be retired on the official turnover date, at the close of the winter academic term, except the Alumni Board who shall have terms as described in the Policies. At that time, the Executive-elect shall assume the powers vested in the offices of the Executive.
9.01.02
The Executive, prior to the official turnover date per subsection 9.01.01, shall ensure that individual position transition documents for themselves and their respective portfolios are up to date. During the transition period, the Executive-elect shall distribute the transition manuals to appointed directors of their respective portfolios.

9.01.03
The expectations, responsibilities, and powers of incoming and outgoing engaged members of the MUS shall be detailed in the Policies.

SECTION 9.02 ANNUAL APPOINTMENTS

9.02.01
Executive Director or Chair portfolio appointments are to be made by the incoming and outgoing Executive during an in-camera meeting following the appointment of the incoming Executive. The Human Resources Director and Ombudsperson shall be present at this meeting. Director or Chair portfolio appointments are made based on a simple majority (50% plus one) vote of the incoming Executive. The outgoing Executive shall provide recommendations and feedback on the candidates.

9.02.02
Portfolio members’ appointments are to be made by the respective incoming Vice President and Executive Directors. The appointment is subject to a simple majority (50% plus one) vote of the incoming Vice President and incoming chairs; should there be a tie, the incoming Vice President will hold an additional vote. The outgoing Vice President shall provide recommendations and feedback on the candidates.

9.02.03
The appointment process shall be administered by the Human Resources Director in accordance with the Recruitment Policy.

ARTICLE 10: CONSTITUTION OF THE SOCIETY

SECTION 10.01 IMPLEMENTATION AND GOVERNANCE

10.01.01
By the power of a vote of two-thirds (2/3rd) majority or greater of at least fifteen percent (15%) of the membership of the MUS, this Constitution has been formally ratified and became enforceable on January 20th, 2014.

10.01.02
Should this Constitution be adopted, during the interim transition period from the current MUS governing structure to the new structure, some clauses concerning Elections, Appointments and Governance may overlap from the new to the current structure. The Board of Directors shall exercise due care in guiding the new Council in the transition process.

10.01.03
This Constitution shall remain the law governing the conduct and activities of the MUS.
10.01.04
The rules contained in the current edition of Robert's Rules of Order Newly Revised shall govern the MUS in all cases to which they are applicable and in which they are not inconsistent with this Constitution or the MUS Memorandum of Agreement with McGill University.

10.01.05
A copy of Robert's Rules of Order Newly Revised shall be available in the Office of the MUS President.

10.01.06
The Council may adopt, by a two-thirds (2/3rd) majority vote, additional procedures, policies and regulations for the MUS, provided that such adoptions are consistent with, and subservient to, this Constitution.

10.01.07
None of the articles in this Constitution shall be interpreted in such a way that renders them inconsistent with the MUS Memorandum of Agreement with McGill University.

10.01.08
Below are the signatures of the Management Undergraduate Societies Executive Council and Board of Directors, at the date of implementation, acknowledging the ratification and enforceability of the Constitution.
<table>
<thead>
<tr>
<th>Joël Taillefer</th>
</tr>
</thead>
<tbody>
<tr>
<td>President</td>
</tr>
</tbody>
</table>
**SECTION 10.02 RECORD OF THE CONSTITUTION**

**10.02.01**
A copy of this Constitution shall be kept on file at the MUS Executive Office and shall be available for viewing.

**10.02.02**
A copy of this Constitution shall be published on the MUS website.

**10.02.03**
In circumstances where there is disagreement between two or more copies of the MUS Constitution, only the printed copy of the MUS Constitution, kept in the Office of the MUS President, signed and dated by all members of the current Council, shall be considered the official and enforceable version.

**10.02.04**
A record of all past constitutions and amendments shall be held in the Office of the President in perpetuity.

**SECTION 10.03 CONSTITUTIONAL AMENDMENTS**

**10.03.01**
Amendments to this Constitution shall only be approved by a referendum of the general MUS membership held in accordance with subsection 4.04 including the requirements of subsection 10.03.02.

**10.03.02**
An amendment to the Constitution will be accepted and implemented only where:

1. A two-thirds (2/3rd) majority approves the proposed amendments, AND;
2. Twenty percent (20%) of the general membership of the MUS have cast a vote.

**10.03.03**
Should a parent or subsidiary organization change its name, references in this Constitution to said organization shall be automatically adjusted to reflect the new name of the organization.

**10.03.04**
The formatting or presentation of this Constitution may be amended by two-thirds (2/3rd) majority vote of the Council, provided such amendment in no way materially affects the content or meaning of the document.

**SECTION 10.04 DISSOLUTION OF THE SOCIETY**

**10.04.01**
In the event of dissolution, trusteeship, or cessation of the MUS, all fees and assets shall be transferred to a similar association with the same membership and purpose as defined in articles 2 and 3.
ARTICLE 11: POLICIES OF THE SOCIETY

SECTION 11.01 GENERAL

11.01.01
The Management Undergraduate Society shall be governed by the Policies, subject only to supersedence by the MUS Constitution and the MUS Memorandum of Agreement with McGill University.

11.01.02
All proposed amendments to the Policies shall be distributed to the general membership of the MUS at least forty-eight (48) hours prior to their ratification and application, which shall occur only by two-thirds (2/3rd) majority vote of the Council.

11.01.03
Components of the Policies may amend automatically and without deliberate action by the Council should appropriate clauses exist within the Policies to identify the causal action and specific amendments to result from such an impetus.

11.01.04
Authority to grant exemptions to or suspensions of the Policies shall be noted within it and may otherwise occur by a two-thirds (2/3rd) majority vote of the Council at any time. Such an exemption or suspension may apply for up to a period of time that does not extend beyond the end of the current Council members’ term, or one (1) month’s time, whichever is greater.

11.01.05
All MUS Policies shall be made publicly available to general membership of the MUS on the MUS website.

SECTION 11.02 RECOGNIZED POLICIES

11.02.01
The MUS Policies shall govern the operations of the MUS and shall be composed of the following:

1. Alumni Board Policy
2. Branding and Communications Policy
3. Bull & Bear Policy
4. Clubs Policy
5. Corporate Relations Policy
6. Council Policy
7. Elections & Referenda Policy
8. Equity Policy
9. Executive Policy
10. Financial Policy
11. Involvement Policy
12. Recruitment Policy
13. Sustainability Policy
14. Sustainable and Ethical Practice And Purchasing Guidelines

11.02.02
Additions, deletions, and changes to MUS Policies shall be included in the list of 11.02.01 without constitutional amendment.

ACKNOWLEDGEMENTS

The Management Undergraduate Society recognizes the invaluable contribution of the Commerce Undergraduate Society of the University of British Columbia, Vancouver and of the Commerce Society of Queen's University to the ratification of this Constitution and wishes to keep its solid ties with peer Associations around the country.
July 7th, 2014

Management Undergraduate Society Inc
1001 Sherbrooke Ouest, bur.228
Montréal, QC
H3A 1G5

SUBJECT:

Insurer: Intact Assurance
Policy number: 152-8810
Insurance: combinée commerciale

Dear customer,

We are pleased to include your above insurance policy for the upcoming August 9th, 2014 to August 9th, 2015 term.

We invite you to review your contract. If you would like to increase the limits or modify the coverage, please let us know as soon as possible. Also, please note, that it is important that you inform us of any changes related to the activities of the risk insured.

We will be pleased to answer any questions you may have.

Alexandre Chouinard
Damage Insurance Broker

ID

p.j.

The best compliment you can give us is the referral of your friends and family
Your Commercial Statement

Renewal

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<th>Payment Plan</th>
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<tr>
<td>09 Aug 2014 to 09 Aug 2015</td>
<td>Pre-authorised payments</td>
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Keep this statement for your records. No additional action is required.

MANAGEMENT UNDERGRADUATE SOCIETY INC.
1001, SHERBROOKE ST. WEST
SUITE 39
MONTREAL, QC H3A 1G5

Thank you for trusting Intact with your insurance needs

✓ Please find enclosed your insurance policy renewal and payment schedule.

Your Account Detail

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Payment Schedule for your Policy 152-8810

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Intact Insurance Company
2458 Girouard Street West
St-Hyacinthe, QC J2S 3B3

Intact Insurance will automatically withdraw fixed monthly payments from bank account: XXXX8514

To protect your privacy, only the last four digits of your account number appear.
If this is not the right account, please contact your Broker.

Facing an Emergency Situation?
Call: 1 866 454 2424

24/7 CLAIMS SERVICE
The support you need - 30 MINUTES. GUARANTEED.

My business and me: more complete standard protection plus the options you need.

Additional terms and conditions on reverse.
Options on **how** to pay

- Your renewal payments will be withdrawn automatically in equal monthly instalments.
- You will receive an updated schedule on any payment change.

Options on **how** to pay

- Automatic monthly withdrawals from your bank account
- See "Interest fee and other charges" section below.

---

**What if I make Changes?**

Talk to your broker about any changes to:

- **Your policy**
  Once the change is processed, you will receive an updated summary of your account showing the payment dates and the new amount due.

- **Your bank and chequing account**
  We need to know in advance if your account information changes or if you switch to a different financial institution.

---

**Interest fee and other charges**

- A $35 fee is charged for payment refused by your financial institution.
- A $35 fee is charged to reinstate a cancelled policy for the non-payment of the premium.

---

**PAD Category: Business**

This statement is sent to you at least eight (8) days before the first debit. You waived a fixed time for the sending of a notice advising you of a change to the debit amount and/or debit date.

This authorization will remain in effect, including for any insurance contract renewal, until Intact Insurance has received notice from you of its change at least fifteen (15) days before the next scheduled debit. For more information on your rights, you may contact your financial institution or visit [www.cdnpay.ca](http://www.cdnpay.ca).

You have certain recourse rights if any debit does not comply with these conditions, such as the refund of a debit. For more information on your recourse rights, you may contact your financial institution or visit [www.cdnpay.ca](http://www.cdnpay.ca).
Conditions particulières

Déclarations

Pouvoir / Power
152-8810 REPLACING 5144571

Assuré / Assured
MANAGEMENT UNDERGRADUATE SOCIETY
INC.
1001, SHERBROOKE ST. WEST
SUITE 59
MONTREAL, QC H3A 1G5

Duree du contrat / Transaction / Transaction
09 08 2014 09 08 2015 RENAIW

Assureur / Broker
DPA ASSURANCES, DIVISION GROUPE
3395, RUE PICARD, #102
SAINT-HYACINTHE (QC)
J2S 1H3

PRICE D'EFFET

COMMERCIAL POLICY

0ff. 000 C

La présente assurance est consentie sur la base des déclarations consignées aux conditions particulières et moyennant le paiement de la prime.

In consideration of the premium stated, the insurer will indemnify the insured in accordance with the terms and conditions of the policy.

SUBJECT TO THE GENERAL AND ADDITIONAL CONDITIONS

LOCATION - 1 - 1001 W SHERBROOKE ST MONTREAL

INSURED'S BUSINESS: STUDENTS ASSOCIATION

- - - - - - - - - - - - - - DETAIL OF COVERAGES - - - - - - - - - - - - - -

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</tbody>
</table>

FORM OF BUSINESS: ORGANIZATION

BUSINESS DESCRIPTION AND LOCATION OF ALL
PREMISES YOU OWN, RENT OR OCCUPY:
STUDENTS ASSOCIATION

PAGE 1

Fait par l'Assureur
The Insurer has executed this policy

Premier vice-président, Division du Québec
Senior Vice President, Quebec Division
CONDITIONS PARTICULIÈRES À UNE POLICE COLLECTIVE / SUBSCRIPTION POLICY - SPECIAL CONDITIONS

The following clause shall apply only when so stated in the policy.

STANDARD MORTGAGE CLAUSE

1. Mortgage created by mortgagee, owner or occupier

2. Rights and duties of the mortgagee, owner or occupier

3. Other matters

THE FOLLOWING CLAUSE SHALL APPLY ONLY WHEN SO STATED IN THE POLICY:

STANDARD MORTGAGE CLAUSE

1. Mortgage created by mortgagee, owner or occupier

2. Rights and duties of the mortgagee, owner or occupier

3. Other matters

RESOLUTION - OFFICE
Conditions particulières

Clauses spéciales

ASSURÉ / INSURED
MANAGEMENT UNDERGRADUATE SOCIETY INC.
1001, SHERBROKE ST. WEST
SUITE 39
MONTREAL, QC H3A 1G5

ASSURÉ / INSURED
DPA ASSURANCES,
DIVISION GROUPE
3395, RUE PICARD, #102
SAINT-HYACINTHE (QC) J2S 1H3

DURÉE DU CONTRAT
09 08 2014
09 08 2015
09 08 2015 RENEWAL

COURTIER / BROKER
3442 OFF. 000 C

TRANSACTION / TRANSACTION
09 08 2014

EVENEMENT / EVENT

PRISE D’EFFET DU CHANGEMENT

DAY
MONTH
YEAR

EFFECTIVE DATE OF MODIFICATION

LOCATION - 1 -

- - - - - - - - - - - - - - - - - - -

NO DESCRIPTION CO-INSURANCE FORM REDUCTIBLE LIMIT

- - - - - - - - - - - - - - - - - - -

VARIABLE ACTIVITIES AS PER THE LIST SUPPLIED TO THE INSURER

PUBLIC DEMONSTRATION EXCLUSION (1111)

IT IS AGREED THAT COVERAGE A OF THE COMMERCIAL GENERAL LIABILITY FORM DOES NOT APPLY TO ANY LOSS OR DAMAGE ARISING OUT OF THE PARTICIPATION IN OR THE ORGANIZATION, BY YOU OR ON YOUR BEHALF, OF PUBLIC DEMONSTRATIONS OR MEETINGS IN CONNECTION WITH LABOUR DISTURBANCES OR PUBLIC DISPUTES. ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.

QPF NO.6 - QUEBEC AUTOMOBILE INSURANCE POLICY (NON-OWNED FORM) 094.9-1 2 000 000

EXTENSIONS OF COVERAGE - CIVICA SUPERIOR 098.9-6

THE EXACT ADDRESS OF LOCATION SHOULD READ:
1001, SHERBROKE STREET WEST, LOCAL 39
MONTREAL, QC H3A 1G5

ALARM SYSTEM OR PROTECTIVE SERVICES OR EQUIPMENT PARTIAL PROTECTION OF THE PREMISES.
THE SYSTEM IS CONNECTED TO A MONITORING STATION.

* COMMON EXCLUSIONS

* DECLARATION OF EMERGENCY ENDORSEMENT

- - - - - - - - - - - - - - - - - - -

ADDITIONAL INSUREE(S):
The Royal Institution for the Advancement of Learning and McGill University
Gestion 1280 Inc

IT IS AGREED THAT THE ROYAL INSTITUTION FOR THE ADVANCEMENT OF LEARNING AND MCGILL UNIVERSITY,
CONDITIONS PARTICULIÈRES À UNE POLICE COLLECTIVE / SUBSCRIPTION POLICY - SPECIAL CONDITIONS

Le signataire affirme que les mots de passe suivants ont été correctement renseignés dans l'application Consultant et que les informations fournies sont authentiques et vraies. Le signataire accepte de respecter les conditions générales de vente du logiciel Consultant.

Le signataire reconnaît que le dossier de souscription est complet et correctement rempli, conformément aux conditions de souscription détaillées dans le livret d'instruction du Consultant.

La présente clause est une partie intégrante du contrat et doit être prise en compte par toutes les parties concernées.

CLAUSE SAUVETTE DE S’APPLIQUER QUE SI MENTION EN EST FAITE AILLEURS DANS LE CONTRAT.

GARANTIE HYPOTECNAIRE

1. Violation de contrat

2. Souscription

3. Risques de l’assureur

4. Protéger les hypothèques

5. Cessation ou modification

THE FOLLOWING CLAUSE SHALL APPLY ONLY WHEN SO STATED IN THE POLICY.

STANDARD MORTGAGE CLAUSE

Amounts of Money

The Mortgage Corporation (hereinafter referred to as "Mortgage") agrees to make available to the Borrower, Mr. John Doe, a loan in the amount of $100,000 for the purpose of purchasing a residence located at 123 Main Street, Anytown, USA.

The amount of the mortgage loan shall be secured by a mortgage lien on the property described above. The mortgage loan shall be payable in monthly installments over a term of 30 years.

The Borrower shall pay interest on the outstanding balance of the mortgage loan at the rate of 6% per annum, compounded monthly.

The Borrower agrees to pay all costs and expenses incurred in connection with the mortgage loan, including but not limited to any taxes, assessments, and insurance premiums.

Rights of Lien

The Mortgage Corporation reserves the right to enforce its lien in the event of default by the Borrower in the payment of the mortgage loan or the failure to abide by any of the terms and conditions of the mortgage agreement.

If the Borrower defaults, the Mortgage Corporation may, at its option, foreclose the mortgage, sell the property, and apply the proceeds to the payment of the mortgage debt, including interest, costs, and expenses.

Other Insurance

If there be any valid and insurable interest in the property described above, the Borrower shall procure and maintain during the term of the mortgage, insurance, for the benefit of the Mortgage, in an amount sufficient to cover the full mortgage debt, including interest, costs, and expenses.

CONCLUSION OF THE MORTGAGE

The Mortgage Corporation hereby acknowledges receipt of the aforementioned mortgage loan application and agrees to make available the mortgage loan as described above.

The Mortgage Corporation reserves the right to amend or modify the terms of the mortgage agreement at any time, upon reasonable notice.

RÉSILIATION

Le présent contrat de police peut être résilié par le souscripteur ou le bénéficiaire dans les conditions prévues au contrat.
Conditions particulières
Declarations

POLICY NUMBER
152-8810 REPLACING 3144571

ASSURED / INSURED
MANAGEMENT UNDERGRADUATE SOCIETY INC.
1001, SHERBROOKE ST. WEST
SUITE 39
MONTREAL, QC
H3A 1G5

COMMERCIAL POLICY

COURTIER / BROKER
DPA ASSURANCES, DIVISION GROUPE
3395, RUE PICARD, #102
SAINT-HYACINTHE (QC)
J2S 1H3

PRIME D’EFFET
OFF. 000 C

DATE DE LA CONCLUSION / TRANSACTION
09 08 2014

RÉFÉRENCE
09 08 2015 RENEWAL

PRIME D’EFFET DU CHANGEMENT
A1

PÉRIODE D’ASSURANCE
JOUR MÊME AN

LOCATION
1001, SHERBROOKE STREET WEST, MONTREAL, QUEBEC,
IS ADDED AS AN ADDITIONAL NAME INSURED BUT ONLY
WITH REGARDS TO THE OWNERSHIP OF THE BUILDING
AND ACTIVITIES OF THE INSURED.

ALL OTHER TERMS AND CONDITIONS OF THE
POLICY REMAIN UNCHANGED.

COVERAGE FOR GESTION 1280 INC APPLIES ONLY TO
LIABILITY ARISING FROM THE USE OF THE PREMISES
BY ASSOCIATION DES ETUDIANTS EN ADMINISTRATION
DE L’UNIVERSITE MCGILL AND THE ONLY WITH RESPECT
TO THE CONDUCT OF THE NAMED INSURED’S BUSINESS.

DIFFERENCES IN CONDITIONS 780.2-1.

******************************************************************************

***** E M E R G E N C Y  N U M B E R  *****

******************************************************************************

* IF YOU HAVE A SERIOUS LOSS AFTER REGULAR BUSINESS *
* HOURS, PLEASE CALL > 1 866 464 2624

******************************************************************************

DATED OF 30-06-2014 SEQ. 00

amt DUE : 46 878

PAGE 2
MANAGEMENT UNDERGRADUATE SOCIETY
OF MCGILL UNIVERSITY

FINANCIAL STATEMENTS

APRIL 30, 2013
<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Independent Auditor's Report</td>
<td>1-2</td>
</tr>
<tr>
<td>Statement of Financial Position</td>
<td>3</td>
</tr>
<tr>
<td>Statement of Operations</td>
<td>4</td>
</tr>
<tr>
<td>Statement of Changes in Net Assets</td>
<td>5</td>
</tr>
<tr>
<td>Statement of Cash Flows</td>
<td>6</td>
</tr>
<tr>
<td>Notes to Financial Statements</td>
<td>7-14</td>
</tr>
</tbody>
</table>
INDEPENDENT AUDITOR'S REPORT

To the Directors of
Management Undergraduate Society of McGill University

We have audited the accompanying financial statements of Management Undergraduate Society of McGill University, which comprise the statement of financial position as at April 30, 2013, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.
Basis for Qualified Opinion

In common with many not-for-profit organizations, the Management Undergraduate Society of McGill University derives part of its revenues from the general public in the form of cash receipts, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the books of the Management Undergraduate Society of McGill University. Therefore, we were not able to determine whether any adjustments might be necessary to such revenues, deficiency of revenues over expenses, and cash flows from operations for the years ended April 30, 2013 and 2012, current assets as at April 30, 2013 and 2012, and net assets as at May 1 and April 30 for both the 2013 and 2012 years.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Management Undergraduate Society of McGill University as at April 30, 2013, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Comparative Information

Without modifying our opinion, we draw attention to Note 3 to the financial statements which describes that Management Undergraduate Society of McGill University adopted Canadian accounting standards for not-for-profit organizations on May 1, 2012 with a transition date of May 1, 2011. These standards were applied retrospectively by management to the comparative information in these financial statements, including the statements of financial position as at April 30, 2012 and May 1, 2011, and the statements of operations, changes in net assets and cash flows for the year ended April 30, 2012 and related disclosures. We were not engaged to report on the restated comparative information, and as such, it is unaudited.

Other Matter

The statements of financial position as at April 30, 2012 and the statements of operations, changes in net assets and cash flows for the year ended April 30, 2012, are unaudited.

[Signature]

Montreal, March 6, 2015

---

1 CPA auditor, CA, public accountant permit No. A118902
## MANAGEMENT UNDERGRADUATE SOCIETY OF MCGILL UNIVERSITY
### STATEMENT OF FINANCIAL POSITION
#### AS AT APRIL 30, 2013

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>As at May 1, 2013</strong></td>
<td>2012</td>
<td>2011</td>
<td></td>
</tr>
<tr>
<td><strong>(Restated)</strong></td>
<td>(Unaudited)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>$</strong></td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>120,858</td>
<td>249,657</td>
<td>78,948</td>
</tr>
<tr>
<td>Term deposit (Note 5)</td>
<td>5,000</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>90,832</td>
<td>14,769</td>
<td>5,958</td>
</tr>
<tr>
<td>Sales taxes receivable</td>
<td>38,871</td>
<td>44,284</td>
<td>58,165</td>
</tr>
<tr>
<td>Inventory</td>
<td>2,625</td>
<td>4,846</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>258,186</td>
<td>313,556</td>
<td>143,071</td>
</tr>
<tr>
<td><strong>Capital assets (Note 6)</strong></td>
<td>1,608</td>
<td>2,009</td>
<td>442</td>
</tr>
<tr>
<td></td>
<td>259,794</td>
<td>315,565</td>
<td>143,513</td>
</tr>
</tbody>
</table>

### LIABILITIES

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>119,056</td>
<td>61,044</td>
<td>27,588</td>
</tr>
<tr>
<td>(Note 7)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Career centre fees payable, unsecured, non-interest bearing and payable on demand</td>
<td>71,120</td>
<td>171,120</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>190,176</td>
<td>232,164</td>
<td>27,588</td>
</tr>
</tbody>
</table>

### NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invested in capital assets</td>
<td>1,608</td>
<td>2,009</td>
<td>442</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>68,010</td>
<td>81,392</td>
<td>115,483</td>
</tr>
<tr>
<td></td>
<td>69,618</td>
<td>83,401</td>
<td>115,925</td>
</tr>
<tr>
<td></td>
<td>259,794</td>
<td>315,565</td>
<td>143,513</td>
</tr>
</tbody>
</table>

On behalf of the Board,

_________________________, Director

_________________________, Director
MANAGEMENT UNDERGRADUATE SOCIETY OF MCGILL UNIVERSITY
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED APRIL 30, 2013

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012 (Restated)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>(Unaudited)</td>
</tr>
<tr>
<td>Revenues</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Programs (Note 8)</td>
<td>519,934</td>
<td>498,240</td>
</tr>
<tr>
<td>Chartered sub associations (Note 9)</td>
<td>204,590</td>
<td>89,954</td>
</tr>
<tr>
<td>Student fees</td>
<td>104,137</td>
<td>93,195</td>
</tr>
<tr>
<td>Dave's store</td>
<td>121,470</td>
<td>116,007</td>
</tr>
<tr>
<td>Sponsorship</td>
<td>-</td>
<td>5,000</td>
</tr>
<tr>
<td>Other</td>
<td>6,792</td>
<td>21,484</td>
</tr>
<tr>
<td></td>
<td>956,923</td>
<td>823,880</td>
</tr>
</tbody>
</table>

Expenses

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programs (Note 8)</td>
<td>596,735</td>
<td>587,999</td>
</tr>
<tr>
<td>Chartered sub associations (Note 9)</td>
<td>195,366</td>
<td>100,054</td>
</tr>
<tr>
<td>Amortization of capital assets</td>
<td>401</td>
<td>272</td>
</tr>
<tr>
<td>Bank charges</td>
<td>3,243</td>
<td>14,570</td>
</tr>
<tr>
<td>Dave's store</td>
<td>119,163</td>
<td>93,676</td>
</tr>
<tr>
<td>Insurance</td>
<td>7,826</td>
<td>9,008</td>
</tr>
<tr>
<td>Licenses and permits</td>
<td>797</td>
<td>723</td>
</tr>
<tr>
<td>Office expenses</td>
<td>5,688</td>
<td>5,171</td>
</tr>
<tr>
<td>Professional fees</td>
<td>35,051</td>
<td>31,290</td>
</tr>
<tr>
<td>Promotion</td>
<td>6,436</td>
<td>9,464</td>
</tr>
<tr>
<td>Transportation</td>
<td>-</td>
<td>4,177</td>
</tr>
<tr>
<td></td>
<td>970,706</td>
<td>856,404</td>
</tr>
</tbody>
</table>

Deficiency of revenues over expenses

<table>
<thead>
<tr>
<th></th>
<th>(13,783)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(32,524)</td>
</tr>
</tbody>
</table>
MANAGEMENT UNDERGRADUATE SOCIETY OF MCGILL UNIVERSITY
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED APRIL 30, 2013

|                      | 2013   | 2012   | Total
|----------------------|--------|--------|--------
<p>|                      | Invested in Capital assets | Unrestricted | Total (Restated) | Total (Unaudited) |
|                      | $      | $      | $      | $        |
| Balance, beginning of year | 2,009  | 81,392 | 83,401 | 115,925 |
| Deficiency of revenues over expenses (Note 2) | (401)  | (13,382) | (13,783) | (32,524) |
| Balance, end of year   | 1,608  | 68,010 | 69,618 | 83,401  |</p>
<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deficiency of revenues over expenses</td>
<td>(13,783)</td>
<td>(32,524)</td>
</tr>
<tr>
<td>Item not requiring cash</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amortization of capital assets</td>
<td>401</td>
<td>272</td>
</tr>
<tr>
<td>Total</td>
<td>(13,382)</td>
<td>(32,252)</td>
</tr>
<tr>
<td>Net change in non-cash working capital items</td>
<td>(10,417)</td>
<td>33,680</td>
</tr>
<tr>
<td>Total</td>
<td>(23,799)</td>
<td>1,428</td>
</tr>
<tr>
<td>Investing activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Acquisition of capital assets</td>
<td>-</td>
<td>(1,839)</td>
</tr>
<tr>
<td>Purchase of term deposit</td>
<td>(5,000)</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>(5,000)</td>
<td>(1,839)</td>
</tr>
<tr>
<td>Financing activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipt of career centre fees</td>
<td>-</td>
<td>171,120</td>
</tr>
<tr>
<td>Repayment of career centre fees</td>
<td>(100,000)</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>(100,000)</td>
<td>171,120</td>
</tr>
<tr>
<td>Increase (decrease) in cash and cash equivalents</td>
<td>(128,799)</td>
<td>170,709</td>
</tr>
<tr>
<td>Cash and cash equivalents, beginning of year</td>
<td>249,657</td>
<td>78,948</td>
</tr>
<tr>
<td>Cash and cash equivalents, end of year</td>
<td>120,858</td>
<td>249,657</td>
</tr>
</tbody>
</table>

Cash and cash equivalents consist of cash.
1. Statutes of incorporation and nature of activities

Management Undergraduate Society of McGill University is a student-run not-for-profit organization, incorporated under Part III of Quebec Companies’ Act. The Association’s objective is to cultivate the personal, academic and professional development of Bachelor of Commerce Students within the faculty of management at McGill University.

2. Restatement

During the course of the year, it was determined that, in 2012, the Management Undergraduate Society of McGill University received funds from McGill University which were to be paid to the Desautels Career Centre but were erroneously recorded as student fees revenue in the 2012 fiscal year.

The impact of the adjustment resulted in a restatement of the 2012 financial statements in which student fees revenue has been decreased by $171,120 and career centre fees payable has been increased by $171,120. This liability represents the amount owing to the Desautels Faculty of Management of McGill University that was previously unaccounted for in the 2012 financial statements. The Association repaid $100,000 of these career centre fees in the year ended April 30, 2013.

3. Impact of the change in the basis of accounting

The Association has elected to apply the Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook - Accounting.

These financial statements are the first financial statements prepared in accordance with Canadian accounting standards for not-for-profit organizations, hereafter referred to as “ASNFPO”.

The financial statements for the year ended April 30, 2013 were prepared in accordance with the accounting principles described and the provisions set out in Section 1501, First-time Adoption by not-for-profit organizations, of CPA Canada Handbook - Accounting for first-time adopters of this basis of accounting.

The adoption of this new basis of accounting had no impact on the deficiency of revenues over expenses of the Association for the year ending April 30, 2012, nor the net assets at the date of transition being May 1, 2011.
4. Significant accounting policies

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook - Accounting and include the following significant accounting policies:

Revenue recognition

The Association follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenues from programs and chartered sub associations are recognized in the period that the activities occurred.

Sponsorship revenue is recognized by the Association when the related expense has occurred and collection is reasonably assured.

Student fees are collected from students by McGill University and are recognized as revenue by the Association when funds are collected by McGill University.

Dave's store is a student-run store which generates revenues in selling course packs required for courses, items from McGill management apparel lines and a variety of snacks and drinks. Revenues are recognized when title of goods is transferred to the student and collection is reasonably assured.

Other revenue is recognized when earned.

Cash and cash equivalents

The Association’s policy is to disclose bank balances under cash and cash equivalents, including bank overdrafts with balances that fluctuate frequently from being positive to over drawn.
4. Significant accounting policies (continued)

Financial Instruments

Measurement of financial instruments

The Association initially measures its financial assets and financial liabilities at fair value, except for certain non-arm's length transactions.

The Association subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, term deposit and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and career centre fees payable.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of possible impairment. The Association determines whether a significant adverse change has occurred in the expected timing or amount of future cash flows from the financial asset. If this is the case, the carrying amount of the asset is reduced directly to the higher of the present value of the cash flows expected to be generated by holding the asset, and the amount that could be realized by selling the asset at the balance sheet date. The amount of the write-down is recognized in the statement of operations. The previously recognized impairment loss may be reversed to the extent of the improvement, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations.

Inventories

Inventories are measured at the lower of cost and net realizable value, with cost being determined using the average cost method. Net realizable value is the estimated selling price in the ordinary course of business, less any applicable variable selling costs.

Capital assets

Capital assets, consisting of office equipment and furniture and fixtures, are accounted for at cost. Amortization is calculated on their respective estimated useful lives using the declining balance method at the rate of 20%.
4. Significant accounting policies (continued)

Impairment of long-lived assets

A long-lived asset is tested for impairment whenever events or changes in circumstances indicate that its carrying amount may not be recoverable. An impairment loss is recognized when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the long-lived asset exceeds its fair value.

Contributed services

The Association receives services from volunteers as well as free rental of office space from McGill University. The fair value of these contributions is difficult to estimate, and is therefore not included in the financial statements.

Use of estimates

The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known.

5. Term deposit

The term deposit bears interest at a fixed rate of 1.4% and matures on September 20, 2013.

6. Capital assets

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Office equipment</td>
<td>2,340</td>
<td>2,057</td>
<td>283</td>
<td>353</td>
</tr>
<tr>
<td>Furniture and fixtures</td>
<td>1,840</td>
<td>515</td>
<td>1,325</td>
<td>1,656</td>
</tr>
<tr>
<td></td>
<td>4,180</td>
<td>2,572</td>
<td>1,608</td>
<td>2,009</td>
</tr>
</tbody>
</table>
7. Accounts payable and accrued liabilities

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade</td>
<td>90,599</td>
<td>46,944</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>28,457</td>
<td>14,100</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>119,056</strong></td>
<td><strong>61,044</strong></td>
</tr>
</tbody>
</table>
## Programs

<table>
<thead>
<tr>
<th></th>
<th>Revenues</th>
<th>Expenses</th>
<th>2013 Net</th>
<th>2012 Net</th>
</tr>
</thead>
<tbody>
<tr>
<td>5 days</td>
<td>10,888</td>
<td>10,888</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>After School (4 to 7)</td>
<td>28,974</td>
<td>34,555</td>
<td>(5,581)</td>
<td>9,320</td>
</tr>
<tr>
<td>Agenda</td>
<td>11,520</td>
<td>9,572</td>
<td>1,948</td>
<td>(7,860)</td>
</tr>
<tr>
<td>Bull &amp; Bear</td>
<td>4,081</td>
<td>14,463</td>
<td>(10,382)</td>
<td>(13,898)</td>
</tr>
<tr>
<td>Cancer Auction</td>
<td>14,148</td>
<td>14,148</td>
<td>-</td>
<td>9,281</td>
</tr>
<tr>
<td>Carnival</td>
<td>61,774</td>
<td>49,552</td>
<td>12,222</td>
<td>8,413</td>
</tr>
<tr>
<td>Carnival Hype</td>
<td>31,085</td>
<td>38,092</td>
<td>(7,007)</td>
<td>(15,659)</td>
</tr>
<tr>
<td>Case League</td>
<td>9,382</td>
<td>1,468</td>
<td>7,914</td>
<td>-</td>
</tr>
<tr>
<td>Gazette</td>
<td>18,932</td>
<td>25,155</td>
<td>(6,223)</td>
<td>7,330</td>
</tr>
<tr>
<td>Commerce and Administration</td>
<td>17,606</td>
<td>17,606</td>
<td>-</td>
<td>(3,327)</td>
</tr>
<tr>
<td>Student Charity Organization (CASCO)</td>
<td>60,076</td>
<td>71,541</td>
<td>(11,465)</td>
<td>(20,900)</td>
</tr>
<tr>
<td>Commerce Games</td>
<td>11,553</td>
<td>10,145</td>
<td>1,408</td>
<td>(5,497)</td>
</tr>
<tr>
<td>Desautels Business Conference on Sustainability (DBCS)</td>
<td>4,780</td>
<td>4,045</td>
<td>735</td>
<td>-</td>
</tr>
<tr>
<td>Desautels Business Sports Conference (DBSC)</td>
<td>4,449</td>
<td>3,933</td>
<td>516</td>
<td>(936)</td>
</tr>
<tr>
<td>Desautels Exchange Network (DEN)</td>
<td>18,673</td>
<td>17,073</td>
<td>1,600</td>
<td>-</td>
</tr>
<tr>
<td>Desautels Management Competition Committee (DMCC)</td>
<td>28,484</td>
<td>30,534</td>
<td>(2,050)</td>
<td>(35,942)</td>
</tr>
<tr>
<td>Desautels Management Leadership Seminar (DMLS)</td>
<td>700</td>
<td>3,709</td>
<td>(3,009)</td>
<td>-</td>
</tr>
<tr>
<td>Desautels Preparatory Case Competition (DPCC)</td>
<td>5,035</td>
<td>4,203</td>
<td>832</td>
<td>-</td>
</tr>
<tr>
<td>Desautels Sports Management Club (DSMC)</td>
<td>8,925</td>
<td>7,796</td>
<td>1,129</td>
<td>(7,988)</td>
</tr>
<tr>
<td>Entertainment Management Conference (EMC)</td>
<td>31,717</td>
<td>44,660</td>
<td>(12,943)</td>
<td>5,088</td>
</tr>
<tr>
<td>Financial Open</td>
<td>7,746</td>
<td>9,356</td>
<td>(1,610)</td>
<td>(199)</td>
</tr>
<tr>
<td>Frosh Week</td>
<td>73,685</td>
<td>79,479</td>
<td>(5,794)</td>
<td>(6,622)</td>
</tr>
<tr>
<td>Graduating Case Competition (GCC)</td>
<td>19,425</td>
<td>20,857</td>
<td>(1,432)</td>
<td>15,313</td>
</tr>
<tr>
<td>Grad Ball</td>
<td>11,240</td>
<td>12,264</td>
<td>(1,024)</td>
<td>4,034</td>
</tr>
<tr>
<td>Happening Marketing</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,051</td>
</tr>
<tr>
<td>HR Symposium</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Management Achievement Awards (MAA)</td>
<td>19,425</td>
<td>20,857</td>
<td>(1,432)</td>
<td>15,313</td>
</tr>
<tr>
<td>Balance to carry forward</td>
<td>494,878</td>
<td>536,151</td>
<td>(41,273)</td>
<td>(58,443)</td>
</tr>
</tbody>
</table>
8. Programs (continued)

<table>
<thead>
<tr>
<th></th>
<th>Revenues $</th>
<th>Expenses $</th>
<th>2013 Net $</th>
<th>2012 Net $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance carried forward</td>
<td>494,878</td>
<td>536,151</td>
<td>(41,273)</td>
<td>(58,443)</td>
</tr>
<tr>
<td>P(h)assion</td>
<td>11,649</td>
<td>11,649</td>
<td>-</td>
<td>(1,443)</td>
</tr>
<tr>
<td>Regroupement Étudiant des</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Facultés d'Administration de</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>l'Est du Canada (KEFAEC)</td>
<td>-</td>
<td>1,737</td>
<td>(1,737)</td>
<td>(9,850)</td>
</tr>
<tr>
<td>Tutorial Services</td>
<td>7,803</td>
<td>6,119</td>
<td>1,684</td>
<td>921</td>
</tr>
<tr>
<td>U2 Case Competition</td>
<td>3,826</td>
<td>1,891</td>
<td>1,935</td>
<td>(3,927)</td>
</tr>
<tr>
<td>Widget</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(11,743)</td>
</tr>
<tr>
<td>Other</td>
<td>1,778</td>
<td>39,188</td>
<td>(37,410)</td>
<td>(5,274)</td>
</tr>
<tr>
<td></td>
<td>519,934</td>
<td>596,735</td>
<td>(76,801)</td>
<td>(89,759)</td>
</tr>
</tbody>
</table>

9. Chartered sub associations

<table>
<thead>
<tr>
<th></th>
<th>Revenues $</th>
<th>Expenses $</th>
<th>2013 Net $</th>
<th>2012 Net $</th>
</tr>
</thead>
<tbody>
<tr>
<td>International Management</td>
<td>1,102</td>
<td>3,103</td>
<td>(2,001)</td>
<td>-</td>
</tr>
<tr>
<td>Association</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management Accounting Society</td>
<td>117,097</td>
<td>112,832</td>
<td>4,265</td>
<td>(5,975)</td>
</tr>
<tr>
<td>Management Consulting</td>
<td>1,405</td>
<td>651</td>
<td>754</td>
<td>108</td>
</tr>
<tr>
<td>Association</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management Entrepreneur's</td>
<td>2,700</td>
<td>2,934</td>
<td>(234)</td>
<td>(690)</td>
</tr>
<tr>
<td>Society (MUSE)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management Marketing Network</td>
<td>2,000</td>
<td>7,447</td>
<td>(5,447)</td>
<td>(974)</td>
</tr>
<tr>
<td>McGill Investment Club</td>
<td>80,286</td>
<td>68,399</td>
<td>11,887</td>
<td>(4,043)</td>
</tr>
<tr>
<td>McGill STOP</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,474</td>
</tr>
<tr>
<td></td>
<td>204,590</td>
<td>195,366</td>
<td>9,224</td>
<td>(10,100)</td>
</tr>
</tbody>
</table>

10. Financial instruments

Risks and concentration

The Association is exposed to various risks through its financial instruments, without being exposed to concentrations of risk. The following analysis provides a measure of the Association's risk exposure at the balance sheet date of April 30, 2013.
10. Financial instruments (continued)

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association is exposed to this risk mainly in respect of accounts payable and accrued liabilities and career center fees payable.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Association's main credit risks relate to its accounts receivables. The Association provides credit to its clients in the normal course of its operations.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Association is mainly exposed to interest rate risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Association is exposed to interest rate risk on its fixed interest rate term deposit which subjects it to a fair value risk.

11. Economic dependence

In order to ensure the continuity of its operations, the Association recognizes revenues from payments received by McGill University.

12. Comparative figures

Certain figures for 2012 have been reclassified to make their presentation identical to that adopted in 2013.
APPENDIX D

List of Approved On-Campus Location and of Approved Off-Campus Locations for Distribution of Publications in accordance with Article 13 of this Agreement

A. Approved On-Campus Location

The Publication *The Bull & Bear* shall be distributed in specified locations on the Montréal campus in the following buildings:

- Bronfman Building: Basement, Ground, Second, Third and Fourth Floors
- Former Bookstore Bldg.: Basement and Ground Floor
- Leacock: Ground Floor

B. Approved Off-Campus Location

No off-campus locations have been approved.
APPENDIX D

List of Approved On-Campus Location and of Approved Off-Campus Locations for Distribution of Publications in accordance with Article 13 of this Agreement

A. Approved On-Campus Location

The Publication *The Bull & Bear* shall be distributed in specified locations on the Montréal campus in the following buildings:

- Bronfman Building: Basement, Ground, Second, Third and Fourth Floors
- Former Bookstore Bldg.: Basement and Ground Floor
- Leacock: Ground Floor

B. Approved Off-Campus Location

No off-campus locations have been approved.
WOMEN ONLY HOURS
RISK AND REWARD
VICOLO RESTAURANT: A REVIEW
A CONSCIOUS UNCOPUING

APRIL 2015
APPENDIX E

University space and/or facilities granted to the Association in accordance with Article 14 of this Agreement

In accordance with article 14, the following space is granted to the Association for revenue-generating activities in the Bronfman Building:

Room 035 MUS Store Dave’s (369 sq. ft.)

A. the Association may operate a Dave’s in the said location in the Bronfman Building. Dave’s may not sell computers or computer supplies, books, coffee, beer, wine or liquor, or prepared foods such as sandwiches;

B. the Association may not contract for the management of Dave’s to a third party (including the SSMU or any other student association) without the prior express consent of the Deputy Provost (Student Life and Learning);

C. the Association shall not enter into any contracts related to the operation or management of Dave’s whose term is longer than the term of this present Agreement;

D. the Association must receive the University’s prior written approval from the Deputy Provost (Student Life and Learning) for changes in the use of University space for these revenue-generating activities; which shall not be unreasonably withheld;

E. the Association shall conform to
   i) all federal and provincial laws and regulations;
   ii) municipal rules and regulations;
   iii) its charter documents, by-laws and constitution; and
   iv) all applicable university regulations and policies which apply to the use of the buildings;

F. the Association shall undertake no alternation to the premises without the express consent of the University and shall affix no new signs;

G. all costs, including any municipal fees and/or taxes, which become due as a result of the operation of the revenue-generating activities, shall be the sole responsibility of the Association.

H. any revenue-generating activities shall respect any University-wide Agreement.

I. For the term of the Agreement, the Association shall pay the following for use room 14 in its aforementioned revenue generating activities:

<table>
<thead>
<tr>
<th>Year</th>
<th>Sq.Ft.</th>
<th>Rate</th>
<th>Total Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015-2016</td>
<td>302</td>
<td>$16.00/sq.ft</td>
<td>$4832</td>
</tr>
<tr>
<td>2016-2017</td>
<td>302</td>
<td>$17.00/sq.ft</td>
<td>$5134</td>
</tr>
<tr>
<td>2017-2018</td>
<td>302</td>
<td>$18.00/sq.ft</td>
<td>$5436</td>
</tr>
<tr>
<td>2018-2019</td>
<td>302</td>
<td>$19.00/sq.ft</td>
<td>$5738</td>
</tr>
<tr>
<td>2019-2020</td>
<td>302</td>
<td>$20.00/sq.ft</td>
<td>$6040</td>
</tr>
</tbody>
</table>
APPENDIX F

University space and/or facilities granted to the Association
in accordance with Article 15

A. In accordance with article 15.1, the University grants the Association the following rooms at no charge. The rooms shall constitute an office from which to conduct its activities and shall constitute the Association's principal premises.

Room 228  Bronfman Building

B. In accordance with article 15.2, the University further grants to the Association the use of the following University space and/or facilities at no charge for the term of this Agreement and for the stated purpose:

Room 032, 033  Service Counter/Storage
Rooms 036, 037, 038, 039  Space for Association Groups

Group space is allocated at the discretion of the University on a year-to-year basis only. Such space may be re-allocated by the University at any time and at its entire discretion. Permission to use the space in any subsequent year may not be assumed. The University shall provide the Association notice of non-renewal in writing no later than December 31st thereby ensuring that the Association shall receive at least 4 months prior notice of non-renewal.

C. The Association must receive the University’s prior written approval from the Deputy Provost (Student Life and Learning) for any changes in the use of University space. This approval shall not be unreasonably withheld.
APPENDIX G

In accordance with Article 6, the following lists the recognized clubs, groups or services of the Association

LIST OF ASSOCIATION'S GROUPS

PART 1:  RECITALS

A.  Definitions:

All groups, clubs, services, activities of the Association granted club or service status by the Association shall be referred to collectively herein as “Groups”

B.  The Association confirms:

i.  that the list below represents the full list of the Association’s Groups as at February November 1, 2015;

ii.  that names appearing in the first column entitled “Names” are the Names approved by the Association;

iii.  that the Description of Purpose is the purpose approved by the Association for the stated Group, and

iv.  that the dates appearing in the column entitled Year Approved are the dates of the creation of the Groups by the Association.

C.  The Association acknowledges and accepts that going forward (effective June 1, 2015) all new Groups shall adopt one of the following Approved Forms for Group Names, subject to the category of activity:

Category I:  For Groups other than those affiliated or affiliating with external organizations
- McGill Management [insert e.g. Investment Club], or
- McGill [insert e.g. Marketing; Pakistani] Students’ Association, or
- [insert e.g. Pakistani] Management Students’ Society, or
- MUS [insert], or
- [insert e.g. Korean Martial Arts Club] – MUS
- Desautels [insert e.g. Korean Martial Arts Club]

Category II:  For Groups affiliated or affiliating with an external organization including political parties
- MUS or McGill (Management ) Students for [e.g. Make a Wish], or
- MUS or McGill (Management) Students Supporting [e.g. Make a Wish], or
- MUS or McGill (Management) Students’ Chapter of [e.g. Make a Wish, or
- MUS [e.g. Make a Wish, Cystic Fibrosis etc.] or
- [e.g. Make a Wish, Cystic Fibrosis etc.] at MUS
- [e.g. Make a Wish, Cystic Fibrosis etc.] at MUS

Category III For Sports Clubs or Teams
The Department of Athletics and Recreations shall have exclusive use of the name "McGill" in relation to any sport or team, except where permission is granted in writing by the Deputy Provost (Student Life and Learning).
Category IV: For Association Services and Media

- McGill (Management) Students [insert e.g. Marketing Club], or
- Management [insert e.g. tutorial service], or
- [insert e.g. Tutorial Service] – Management

D. The Association shall ensure that all Groups, whether or not permission to use the McGill name in their names has been granted, are made aware of the conditions for the use of the McGill name, word mark, crest and shield, as outlined in Section 7 and Appendix G and the Association correct any misuse within two (2) weeks from the Association becoming made aware of the misuse.

Examples of misuse include, but are not limited to: a Group incorporating the McGill name in its name without permission, incorporating the McGill word mark, crest or shield in its name, logo or website, or on the club’s sites, materials, or publications.

E. Those Groups listed below that have the name “McGill” in their names are permitted to continue to use the McGill name in their names only as appearing below and only for the stated purpose. The University reserves the right to withdraw its permission for a club to use the McGill name in the club’s name at any time and for whatever reason, upon prior notice to the Association and discussion.

F. Any change to the list (including any additions or deletions to the list) or change to the name of a club or to its purpose or activity shall be brought to the University’s attention by the Association and the change to Appendix G shall be confirmed by the Deputy Provost (Student Life and Learning) within two weeks of receiving the notice of change.

G. Only one email address for each club, group or service may be requested and shall take the form: [initials].mus@mail.mcgill.ca

Part II. In accordance with Article 6, the following lists the recognized clubs of the Association.

Only those clubs or groups listed below having the name “McGill” in their names are permitted to continue to use the name McGill in their names as appearing below and only for the stated activity.

(a) Permission to use the McGill name, trademark, crest or shield is expressly denied.
(b) Each Group shall include the following on their website and/or in their advertisements:
   “A student group of the Management Undergraduate Society of McGill University”
(c) MUS will undertake all necessary means to correct any improper use of the McGill name, marks or reference within the shortest delay.
(d) Names are approved as listed below and are subject to the conditions set out in this Agreement.
(e) MUS shall ensure that all Groups conform to the conditions set out in this Agreement.

Only one email address for each club, groups or services may be requested and shall take the form: [initials].mus@mail.mcgill.ca

Any changes to the list (including any additions or deletions), to the name of a club, or to its activity shall be brought to the University’s attention and shall be confirmed by the Deputy Provost (Student Life and Learning).

McGill reserves the right to withdraw its permission for any club at any time and for whatever reason.
<table>
<thead>
<tr>
<th>NAME</th>
<th>MISSION OF ACTIVITY</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Category I: For Groups other than those affiliated or affiliating with external organizations</strong></td>
<td></td>
</tr>
<tr>
<td>MUS Marketing Network (MMN)</td>
<td>A chartered club that seeks to guide students as they enter the world of marketing through networking and business events, inter-school competitions and activities, and internal events.</td>
</tr>
<tr>
<td>MUS OB/HR Network</td>
<td>A chartered club that strives to promote the development of career-building skills and knowledge of the fields of Organizational Behaviour and Human Resources.</td>
</tr>
<tr>
<td>McGill Students’ Entrepreneurs’ Society (MES)</td>
<td>A chartered club dedicated to promoting and celebrating the entrepreneurial spirit in McGill community and Montreal.</td>
</tr>
<tr>
<td>Desautels Accounting Society (DAS)</td>
<td>A chartered club acting as Accounting students’ liaison and information source for recruitment events, designations, and many more opportunities to help secure a future in the field of Accounting.</td>
</tr>
<tr>
<td>McGill Students’ Investment Club (MIC)</td>
<td>A chartered club with two main components: Investment Management and Investment Banking. The club plays a major role in bridging the gap between the classroom and the financial workplace, and proudly supports the career prep and development of McGill students.</td>
</tr>
<tr>
<td>MUS International Management Association (IMA)</td>
<td>A chartered club that provides a large and diverse networking and resource community to help McGill students who are International Management majors, or are simply interested in exploring and pursuing a career that involves an international aspect.</td>
</tr>
<tr>
<td>McGill Management Consulting Association (MCA)</td>
<td>A chartered club that helps undergraduate students understand, prepare for, and develop careers in the consulting field.</td>
</tr>
<tr>
<td>Desautels Business Technology Club (DBTC)</td>
<td>A chartered club that caters to those with a passion for anything tech related in the business world; organizing recruitment events, case competitions, tutorials and information sessions.</td>
</tr>
<tr>
<td>Desautels Sports Management Club (DSMC)</td>
<td>A chartered club that aims to foster understanding and development of knowledge of the sports management industry through a speaker series, attending conferences, and engagement pursuits.</td>
</tr>
<tr>
<td>Junior Enterprise Desautels (JED)</td>
<td>A consulting initiative run entirely by McGill undergraduates. Partnered with the Boston Consulting Group, it works on real projects with real companies to create real change.</td>
</tr>
<tr>
<td>Desautels Management Achievement Awards (DMAA)</td>
<td>The Desautels Management Achievement Awards (MAA) brings together students, business professionals, alumni and faculty members in a sophisticated networking luncheon that honours the achievements of outstanding business leaders.</td>
</tr>
<tr>
<td>MUS First-Year Involvement Team (FIT)</td>
<td>The First Year Involvement Team is a committee comprised of enthusiastic and outgoing first year undergraduate students who are responsible for promoting MUS events and extracurricular activities to other first year students.</td>
</tr>
<tr>
<td>Event</td>
<td>Description</td>
</tr>
<tr>
<td>-------</td>
<td>-------------</td>
</tr>
<tr>
<td>Desautels Case Competition (DCC)</td>
<td>An internal case competition for upper-year Management students to compete against one another and network with businesses.</td>
</tr>
<tr>
<td>Desautels Management Leadership Seminar (DMLS)</td>
<td>A two-day conference that offers first-year management students the opportunity to discover the diverse and vast number career paths available to them, and provide an introduction to case.</td>
</tr>
<tr>
<td>Desautels Preparatory Case Competition (DPCC)</td>
<td>Provide CEGEP students with a better understanding of not only what a business degree and case entails but also introduce them to the opportunities Desautels uniquely provides.</td>
</tr>
<tr>
<td>MUS Case League</td>
<td>A league of U0-U2 students performing monthly introductory case cracks to develop their case experience and knowledge in preparation for external competitions.</td>
</tr>
<tr>
<td>Desautels Entertainment Management Conference (EMC)</td>
<td>A Canada-wide conference aiming to go &quot;behind the business that fuels culture&quot; and explore the wide variety of opportunities pertaining to entertainment and lifestyle management.</td>
</tr>
<tr>
<td>Desautels Fashion Business Uncovered (FBU)</td>
<td>Spend a day in the life of some of Canada's most inspiring leaders from the fashion industry. Through a number of panels and speaker series, FBU will uncover the backstory of the fashion business.</td>
</tr>
<tr>
<td>Desautels Business Conference on Sustainability (DBCS)</td>
<td>DBCS targets students in all faculties to provide multilateral perspectives on issues related to sustainability.</td>
</tr>
<tr>
<td>Desautels African Business Initiative (DABI)</td>
<td>A conference to expose students to the endless business prospects in Africa; engaging multinational companies and individuals working within Africa with the McGill community, enabling participants to gain firsthand insight from their experiences.</td>
</tr>
<tr>
<td>MUS Concert Series</td>
<td>A McGill student-exclusive Concert Series that brings in some of the world's most talented upcoming DJs for thousands of students.</td>
</tr>
<tr>
<td>MUS Frosh</td>
<td>A weekend Orientation event to engage first year students and introduce them to the Desautels community.</td>
</tr>
<tr>
<td>MUS Winter Carnival / MUS Hype Week</td>
<td>Two weekend social events that inspire friendly competition amongst McGill students and raise money for a variety of philanthropic causes.</td>
</tr>
<tr>
<td><strong>Category II:</strong></td>
<td><strong>For Groups affiliated or affiliating with an external organization including political parties</strong></td>
</tr>
<tr>
<td><strong>MyVision at McGill</strong></td>
<td>myVision is an enterprise and movement of young people accelerating and incubating social business.</td>
</tr>
<tr>
<td><strong>CASCO at McGill</strong></td>
<td>CASCO (Commerce and Administration Student Charity Organization) at McGill is a student-run organization that raises funds to support The Montreal Children's Hospital Foundation.</td>
</tr>
<tr>
<td><strong>5 Days for the Homeless at McGill</strong></td>
<td>5 Days for the Homeless is a Canadian student run charity campaign during which students collect money for a local charity supporting homeless youth by experiencing the homeless life for 5 days.</td>
</tr>
<tr>
<td>Category III</td>
<td>For Sports Clubs or Teams</td>
</tr>
<tr>
<td>--------------</td>
<td>--------------------------</td>
</tr>
<tr>
<td>Jeux du Commerce Desautels / McGill</td>
<td>A regional case competition for a variety of academic disciplines, sports, and spirit.</td>
</tr>
<tr>
<td>JDC Central Desautels / McGill</td>
<td>A regional case competition for a variety of academic disciplines, sports, and spirit.</td>
</tr>
<tr>
<td>Happening Marketing Desautels / McGill</td>
<td>A regional case competition for marketing disciplines.</td>
</tr>
<tr>
<td>HR Symposium Desautels / McGill</td>
<td>A regional case competition for OB/HR disciplines.</td>
</tr>
</tbody>
</table>

| Category IV: For Association Services and Media |
|-------------------------|-------------------------------------------------|
| The Bull & Bear | A news-magazine published by the MUS to report on Desautels life, the greater McGill and Montreal communities, and student insights into global financial issues. |
| MUS Agenda | A daily planner and handbook distributed to all first-year students and at Dave’s Store |
| MUS Dave’s Store | A convenience store. |
| MUS Tutorial Services | MUS Tutorial Services is a student-run operation working to provide BCom students with the support they need to excel and achieve their academic and professional goals, offering Mass Tutorials, Private Tutoring, and personal development courses. |
| MUS 4@7 | Occurring every Thursday of the academic year, MUS 4@7 offers McGill students the chance to unwind and socialize with one another over a variety of different beverages. |
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