Financial Aid Roadmap for Parents/Guardians
To help your student focus on their studies and help them build a sound financial plan to pay for school.

1. Cost of Attendance
The cost of tuition and fees at McGill vary by program and are subject to change. Be sure to include housing and living expenses for a typical 8-month school year. Below is a useful link that will help determine cost breakdowns:

- mcgill.ca/cost-of-attendance

_We believe financial access to university is a joint responsibility between parents/guardian (based on the family’s financial capacity), students (through self-help such as part-time work, summer savings, and external awards), government aid (through student financial assistance programs) and supplemented institutional aid (through McGill scholarships and aid)._

2. Available Funding
To cover the cost of attendance, students should establish sources of core funding. Below are some useful links on funding opportunities for your student at McGill:

- Major Entrance Scholarships | mcgill.ca/entrance-scholarships
- Entrance Bursary | mcgill.ca/entrance-bursary
- In-course Scholarships | mcgill.ca/program-calendars | mcgill.ca/academic-advising

In-course scholarships are administered by the various faculties across the University. Students should consult with the Student Affairs Office in their faculty to acquaint themselves with eligibility criteria and to receive answers to any related questions they may have.

3. Financial Aid from the Government
Government student financial assistance programs, which can include loans, bursaries, or grants, are considered a core source of funding for students demonstrating financial need. Non U.S. international students should inquire with their own government about sources of funding.

- mcgill.ca/government-aid

McGill Financial Aid
If government aid and other resources are insufficient, our office may be able to help. We administer a Work Study program as well as in-course financial aid (McGill loans and bursaries), which is based on financial need.

- In-Course Financial Aid Program: mcgill.ca/current-undergrad
- Work Study Program: mcgill.ca/workstudy
- Special Funding Opportunities: mcgill.ca/special-funding

4. Money management
Our office administers a Frugal Scholar Program, which is designed to help students budget effectively and to graduate with manageable debt.
Our Financial Aid Counsellors
For students who want financial advice pertaining to costs related to their studies, we invite them to schedule a Budget and Debt Management appointment with one of our Financial Aid Counsellors.

Other ways to help
In addition to your monetary contributions, you can help your student by:

- completing the parental section of their government aid application accurately and promptly;
- being candid about the amount of support you can provide; and
- encouraging them to be active in and responsible for their own financial planning.

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