

MCGILL UNIVERSITY SENATE

Question

TO: SENATE **FROM:** Ian Butler, Elected Faculty Member (Faculty of Science)

DATE SUBMITTED: September 22, 2007 SENATE MEETING DATE: October 10, 2007

SUBJECT: Registered Pension Plan

PREAMBLE:

Recently, the Canadian Government changed the age when members of a registered pension plan must begin to receive benefits from the plan. It used to be at the end of the year in which members turn 69 years of age and this has now been changed to 71 years of age.

QUESTION:

1. What is the University's position on this change in the Canadian Government's policy with respect to its own registered pension plan?

2. At present, the University is matching members' contributions to the registered pension plan up until the end of the year in which members turn 69 years of age. Will this matching continue until the end of the year in which members now turn 71 years of age?