

TABLE B: CONTRACT CLASSES ESTABLISHED PURSUANT TO ARTICLE 27 OF THE POLICY

The following table establishes contracts whose execution falls under the authority of the Principal.

In accordance with article 29 of the Policy, the contract classes may not be delegated by the Principal to other positions.

In accordance with article 28 of the Policy, a second signature is required for contracts of a value greater than \$1 million. The second signature will be obtained based on the requirements of a procedure established for this purpose.

Contract Class (Please refer to Table A for the definitions)	Contract Types under the Principal's authority	The Principal's Maximum Limit (\$)
Research and Commercialization	All applications for research funding	\$25 million
	All research award agreements listed in Table A	\$6 million* (see note below)
Investment Contracts (related to endowment funds)	Contracts related to investment of endowment funds	up to 2.5 % of McGill Investment Pool (MIP)
Donation, philanthropic agreements, and honorific naming agreements	Donation agreements (except those involving immovable property) Approval of the agreement is required by the Chair of the Board or in the Chair's absence, by a Board Vice-	Valued from \$6 million up to \$50 million

	Chair, prior to the Principal's signature <i>(in line with Board 2018 resolution)</i>	
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* This limit replaces the \$25 million limit approved by the Executive Committee of the Board of Governors in respect of CFI agreements in 2011.