

<b>Appendix A</b>	<b>GOVERNANCE ACTIVITIES DELEGATED BY THE BOARD AND THOSE SUBJECT TO BOARD AUTHORITY (Based on the authority of Board Committees established in Committees' Terms of Reference)</b>
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**PURPOSE OF APPENDIX A:**

Pursuant to article 6 of the Policy, this table reflects the functions delegated by the Board to its Standing Committees, as provided for in the Standing Committees' Terms of Reference approved by the Board. In particular, the table lists the specific governance activities, approval for which has been delegated by the Board to a Board Standing Committee and those that are subject to the authority of the Board. As the authority to approve the contract lies with the Board or a Board Committee, the Board or Board Committee shall designate the signing officer(s).

<b>GOVERNANCE ACTIVITY REQUIRING APPROVAL</b>	<b>AUDIT/ RISK</b>	<b>FIC</b>	<b>HR</b>	<b>INVESTMENT</b>	<b>BOARD / EXEC</b>
External audit plan and fees	<b>X</b>				
Engagement of external audit firms for specialized services other than the auditing of financial statements	<b>X</b>				
Engagement of independent advisors related to audit activities and services	<b>X</b>				
Appointment of external auditors for annual audit	<b>X</b>				<b>X</b>
Lease of immovable property between \$6 million and up to \$10 million		<b>X</b>			
Lease of immovable property \$10 million and above		<b>X</b>			<b>X</b>

Acquisition of servitudes between \$6 million and \$10 million		<b>X</b>			
Acquisition of servitudes \$10 million and above		<b>X</b>			<b>X</b>
Acquisition of immoveable property between \$6 million and up to \$10 million		<b>X</b>			
Acquisition of immoveable property of \$10 million and above		<b>X</b>			<b>X</b>
Disposition of immoveable property (all values)		<b>X</b>			<b>X</b>
Construction and renovation projects between \$6 million and up to \$10 million		<b>X</b>			
Construction and renovation projects \$10 million and above		<b>X</b>			<b>X</b>
IT projects between \$6 million and \$10million		<b>X</b>			
IT projects above \$10 million		<b>X</b>			<b>X</b>
Benefits coverage and related contracts and benefit rates			<b>X</b>		
Compensation elements of executive employment contracts			<b>X</b>		
Negotiation mandates			<b>X</b>		
Design of McGill University Pension Plan			<b>X</b>		<b>X</b>
Investment contracts between 2.5% and up to 5% of market value of McGill Investment Pool ("MIP")				<b>X</b>	
Investment contracts 5% and above of market value of MIP				<b>X</b>	<b>X</b>