

Grant



- Funding decision usually made via peer-review system
- Scope of work developed & defined by researchers. Direction of research lies with PI
- Deliverables usually limited to scientific & financial reporting
- Detailed budget usually required consistent with Sponsor's requirements.
- Eligibility of indirects & rate often per Sponsor policy
- Unrestricted rights to publish and IP rests with PI/institution

Contract



- Funding not usually decided via a peer-review process
- Scope of work agreed upon by PI and Sponsor or dictated by Sponsor.
- Usually includes defined deliverables/milestones
- Often fixed-fee payments tied to deliverables but can be claim-based per costs incurred. If budget included, usually flexible.
- Applicable indirects often per Institutional policy
- Sponsor usually has right to pre-review publications. Terms of IP, confidentiality and indemnification are negotiated