# Staff Benefits Advisory Committee (SBAC) MAUT Spring General Meeting 2017

#### **MAUT SBAC Representatives:**

Edith Zorychta, Thomas Duchaine, Al Shrier

#### 1) Health and Dental Plans:

- Self-financing
- 50/50 Employee/Employer
- After retirement 70/30 Retiree/Employer Health; 100% Retiree Dental

## 2) Increased Rates (per pay) for 2017:

- Health Plan premium will increase by 2.5%
- Dental Plan premium will increase by 0.3%

	Health		Dental	
2017	Single	Family	Single	Family
	\$21.84	\$43.04	\$11.37	\$25.43
2018	Single <b>\$22.40</b>	Family <b>\$44.13</b>	Single <b>\$11.40</b>	Family <b>\$25.50</b>

- Large Amount Pooling premium has tripled over the past 4 years
- LAP premium is still less than the LAP MAUT claim. Could change.

## 3) Members with temporary Residence in Canada

- Temporary residency status faculty/librarians health insurance is valid for 21 days of travel
- Check McGill HR and RAMQ websites

## 4) Long Term Disability

- -\$0.901/\$100 of monthly earnings
- -10% increase in rates January 2018.

<b>Annual Salary</b>	Current	January 2018	(per pay)
\$ 30,000	\$10.40	\$11.43	
\$ 60,000	\$20.79	\$22.87	
\$100,000	\$34.65	\$38.12	

#### 5) Optional Life Insurance

15% increase in rates January 2018.

For example, someone 50 years old taking \$100,000 of optional insurance the cost would increase from \$9.30/month to \$10.70/month.

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<b>Current bi-weekly</b>	January 2018
rate	rate
\$10.40	\$11.43
\$20.79	\$22.87
\$34.65	\$38.12
	<b>rate</b> \$10.40 \$20.79

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