

ADDENDUM to the September 22, 2022 Newsletter

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Dear Colleagues,

In our September Newsletter sent out on Thursday, September 22nd, one of the articles provided a step-by-step guide on how to use the Sun Life website to transfer your pension fund into an investment pool that is fossil fuel free. The article was written by an MAUT member who had encountered great difficulty navigating the website in an attempt to do just this.

We would like to emphasize that we were not offering investment advice on McGill community members' respective portfolios with Sun Life, but rather were simply offering clarification on how to manage your pension fund for a fossil fuel free investment portfolio. However, MAUT has on several occasions passed resolutions opposing continuing investment in fossil fuels.

The article was run for good reason. Successive IPPC (Inter-governmental Panel on Climate Change) reports from the 1990s demonstrate that we are at a tipping point and that we face catastrophic impacts from climate change. As the vast majority of climate scientists have argued - including those at McGill - we can avoid the worst effects of climate change if we eliminate our dependency on fossil fuels.

Please note that if you do wish to make changes to your investments with Sun Life and have questions, please DO NOT contact Karen Rasinger (currently on leave), but rather consult the Sun Life website where you can find information that may be of help.

Regards,

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