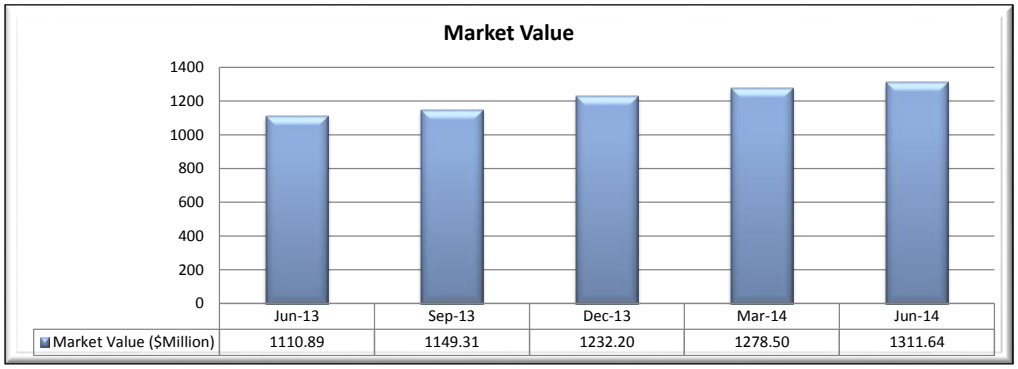
Quarterly Report on Endowment Performance - June 30, 2014

The McGill Investment Pool (Endowment) is managed by the McGill Office of Investments under the direction of the Investment Committee, a Committee of the Board of Governors.

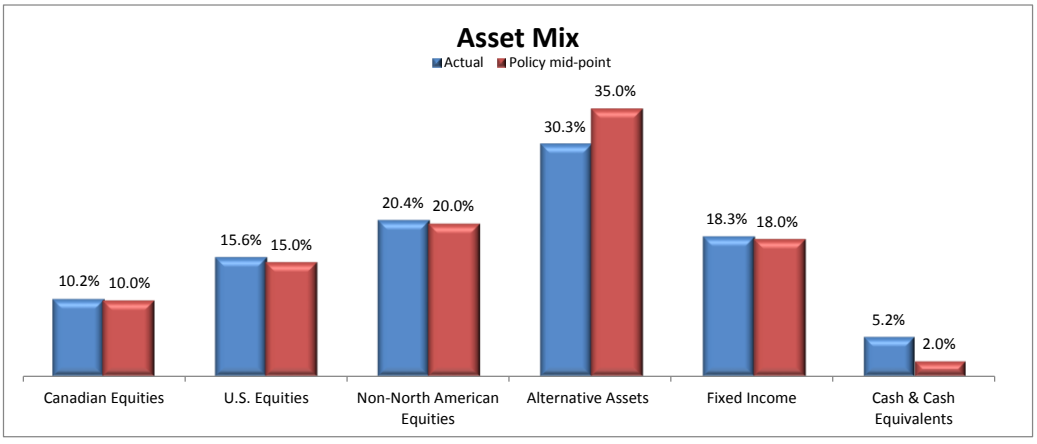
Investment Objective

The overall objective of the Endowment is to obtain a total return (yield plus capital appreciation) necessary to provide a dependable and optimal source of income for endowment beneficiaries, to cover the annual operating costs of the Endowment and to preserve (in real dollar terms) the capital of the Endowment within the social and ethical norms of McGill.

Market Value (June 30, 2014) - McGill Investment Pool



Asset Mix (June 30, 2014) - McGill Investment Pool



Rates of Return - McGill Investment Pool
(periods ended June 30, 2014)

	Rates of Return*				
	QTR	**1 Year**	**3 Year**	**5 Year**	**10 Year**
Total McGill Investment Pool	2.3%	19.2%	11.7%	11.7%	6.2%
Composite Benchmark [(1)]	2.2%	16.9%	10.1%	10.3%	6.0%

*Rates of return annualized for periods greater than one year

[(1)] Policy weights multiplied by related index returns