



Target date funds available in your workplace plan effective January 3, 2024.

Along with Sun Life, the Pension Committee of the McGill University Pension Plan for Members of the Service Employees' Union (SEU Pension Plan) regularly review your workplace plan. After a recent review, it was decided to add target date funds to your fund lineup. These funds align with the objectives of the SEU Pension Plan and its investment policy guidelines.

In order to protect from market fluctuations, it's important to have a mix of different funds within your portfolio. When you diversify, you lower the risk since the positive performance of some funds might offset the negative returns of others.

Target date funds are being added in order to give you the opportunity to diversify your portfolios.

Target date funds will become the new default investment option for new members of the SEU Pension Plan who don't make an investment selection when they join. A fund with the year closest to when you reach age 65, without going past, will be selected and remain in place until you request a change. If you're not a new employee, no investment changes will be made to your accounts.




Group Retirement Services are provided by Sun Life Assurance Company of Canada, a member of the Sun Life group of companies.

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Target date funds available January 3, 2024

Fund types	Fund name	FMF ¹
Help me do it – we point you toward an easy investment and you make one decision.		
Target date	BlackRock LifePath® Index 2025 Segregated Fund	0.57%
	BlackRock LifePath® Index 2030 Segregated Fund	0.58%
	BlackRock LifePath® Index 2035 Segregated Fund	0.59%
	BlackRock LifePath® Index 2040 Segregated Fund	0.59%
	BlackRock LifePath® Index 2045 Segregated Fund	0.60%
	BlackRock LifePath® Index 2050 Segregated Fund	0.60%
	BlackRock LifePath® Index 2055 Segregated Fund	0.60%
	BlackRock LifePath® Index 2060 Segregated Fund	0.62%
	BlackRock LifePath® Index 2065 Segregated Fund	0.61%
	BlackRock LifePath® Index Retirement Segregated Fund	0.56%



Want to add new funds to your investments?
Find out how on page 4.

¹ Fund management fee (FMF) as at October 31, 2023.

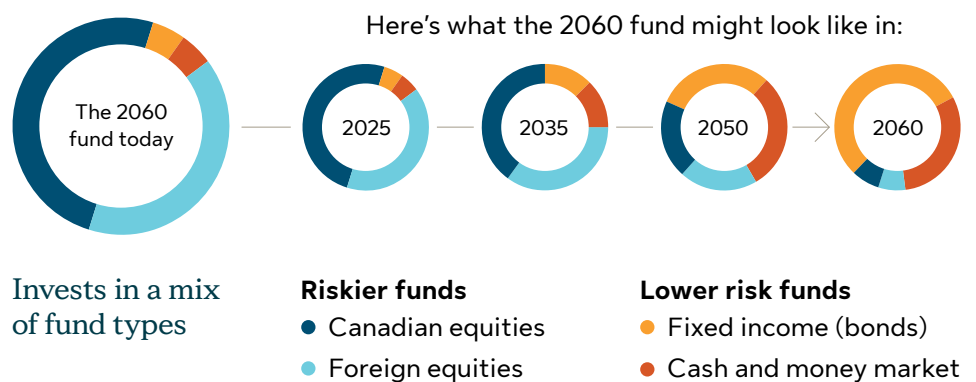
How do target date funds work?

If you want an easy investment that saves time and helps grow your money, consider target date funds. They fall under the **Help me do it** approach to investing.

Why choose target date funds?

- Target date funds are simple, reliable and save you time.
- You get instant allocation, because the fund manager diversifies the underlying assets progressively.
- You need to choose only one fund.
- You need to review them only once in a while.

You need only one fund per product



This is for educational purposes only. Your target date funds will look different.

It's all about the date

The fund date you pick determines how much risk the fund takes on. The fund manager chooses a mix of investments based on the target date of the fund. Early on, the fund takes on more risk (more equities) to grow your money. Then they choose less risky investments (more fixed income) as you get closer to the date you picked.

What happens when you reach your target date?

Your money automatically goes in a lower risk fund to protect your investment!

This is Adam's story before and after he learned about making active investment choices.



Adam is a young professional starting his career. Because he's young and not planning on retiring soon, he can generally take bigger investment risks.

Before: Adam didn't choose his own investments for his workplace plan, so his employer invested his savings in the plan's default fund. After attending a Financial Wellness Webinar presented by Sun Life, he learned the importance of making an active choice about his investments. Adam decided to meet with a retirement consultant about his investments. He learned that the plan's default fund is a target date fund based on the year closest to when he'll reach age 65.

After: Adam feels comfortable investing his money in a 2060 target date fund, the year closest to when he wants to retire. The fund manager takes care of selecting the investments, taking on more risk to grow his money early on. As he gets closer to his retirement date, the fund manager chooses less risky investments. His investments match his life stage and risk profile.

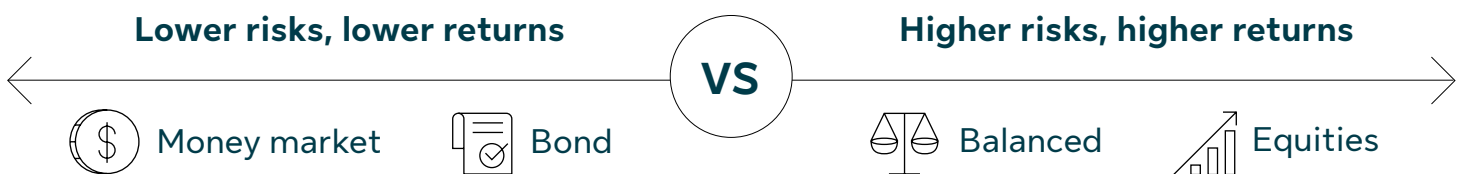
This is Philippe's story before and after he learned about diversifying his investment mix.



Philippe is in the later stage of his career and is getting closer to retirement. He has been an aggressive investor for many years.

Before: Philippe liked investing aggressively in all equity funds, so he could really grow his money. Now he's worried that market downturns could jeopardize his savings. That's when Philippe met with a retirement consultant (registered as a Financial Security Advisor in Quebec) and learned the importance of diversification.

After: Philippe now invests his money in a few different funds from different fund types, including a mix of lower risk funds to protect his money. He's more comfortable with his new, balanced investment strategy. When the market took a turn, he experienced a small loss but his nest egg remained mostly stable.



We want you to be comfortable with your investment risk.

Through a **Let me do it** approach, you can protect your money by putting it in a mix of funds. You can also diversify your investments by putting your money in a **Help me do it** fund. When you diversify, you lower your risk. That's because the positive performance of some of the funds could help make up for any negative performance of other funds.

Fund types often move in different directions.

For example, when stocks are doing well, bonds may not be. A good mix of fund types can help protect your savings from the market's ups and downs.

Take action and look at your investments

Make sure to look at your workplace plan's investments regularly. Sign in to mysunlife.ca and click **Manage plan, my plan**, then **Make a change**. From the drop-down menu, select **Change investments**.



Updating your investments is easy

Sign in to mysunlife.ca

Select **Manage plan > my plan > Make a change > Change investments**

Live support

Chat with us online for additional support.
Call 1-888-444-2023, Monday to Friday,
8 a.m. to 8 p.m. ET.

Trouble signing in?

Head to mysunlife.ca for links to help you take action regularly.

Explore my plan

Sign in and select **Manage plan > my plan**

Use my plan to find out

What you're investing in right now

Select **Check on account > Balances**

How the funds in your plan are doing

See the funds available in your plan, along with their performance info. You can also explore more advanced **Morningstar®** tools by selecting a tab at the top of the page.

Select **Plan overview > View available investments**

How much money you need to retire

Select **Tools > Retirement planner**

Which investments are right for you?

Complete the **Asset allocation tool** to find out how much risk you're willing to take when it comes to investing. This can help you choose the right funds for you.

Select **Tools > Asset allocation**

If you make a short-term trade, you may be charged a 2% fee. A short-term trade happens when you transfer money into a fund and then out of the same fund within 30 calendar days. Short-term trades increase administrative and transaction costs. This can potentially lower fund returns for investors in the fund. This fee goes back into the fund to help make up for the potential lost earnings. We don't charge this fee on guaranteed and money market fund transactions. We also don't charge this fee for fund changes we made.

Get info anytime

Fast, mobile support

Download the **my Sun Life mobile app** on Google Play or the Apple App Store.

Visit us online

Head to sunlife.ca/contact-us.

And sign in to mysunlife.ca for tools, articles and videos. Chat with us online for additional support.

Your retirement options

You can use one or all of the retirement income solutions to create a payment plan that helps you live the retirement you want.

Payout annuity

With your retirement savings, you make a one-time payment in exchange for a guaranteed regular (usually monthly) payment.

Life Income Fund (LIF)

Your pension plan savings are transferred into an investment account from which you withdraw a retirement income.

Registered Retirement Income Fund (RRIF)

Your assets from a Registered Retirement Savings Plan (RRSP) are transferred into a non-locked-in investment account from which you withdraw a retirement income.

Contact a retirement consultant

Call **1-866-224-3906, option 1** any business day from 8 a.m. to 8 p.m. ET.

Learn more about what is available to you.

Get in touch with one of our Retirement Consultants (registered as a Financial Security Advisor in Quebec).

Your non-commissioned Retirement Consultant can:

- Answer any questions you have about retirement.
- Work with you to create a personalized Retirement Income Roadmap.
- Explain retirement income and insurance solutions, and help you complete any forms.
- Consolidate your savings to help simplify your retirement income streams.
- For more in depth needs, like estate and tax planning, put you in touch with a commission-based Sun Life financial security advisor in your area.



From hire to retire – we're here to help!

The McGill University Retirement Income Program

McGill has chosen us to provide their retirees with the McGill University Retirement Income Program which includes access to a Group RRIF and Group LIF as well as annuities. Since the Program is exclusive to McGill retirees, you won't find many of its benefits elsewhere. It's a smart choice for the money you've worked hard to save.

Convenient ways to look after your account

Access your account through mysunlife.ca and the **my Sun Life mobile app**.

Investment fund options

As you do today with the McGill University Pension Plan for Members of the Service Employees' Union (DCPP), you'll have the flexibility to choose your investments.

Competitive investment fees

Keep more of your savings invested and growing, with competitive investment fees similar to what you have enjoyed in your McGill University Pension Plan for Members of the Service Employees' Union (DCPP).