



Entrepreneurial/Business Mentoring Guidelines and Commitment

Similarly to other mentoring guidelines across McGill, the following guidelines are put in place to promote a positive mentoring relationship wherein it helps both parties, the mentor and the mentee, learn enjoyably and apply their learnings. Our overall goal is to facilitate the entrepreneurial activity that will advance an idea, technology or product toward commercialization/social impact.

A mentor is an experienced person who advises and helps someone with less experience over a period of time. In the context of the McGill Engine, a mentor is someone who is experienced in one or more technical and/or business areas (subject matters), and is willing to work with an individual or a team in advancing their technologically-based idea or invention toward commercialization/social impact.

A mentee is the person or team needing help or connections with their entrepreneurial project. It can be a student, a researcher, or a member of the faculty.

- 1) Mentors are volunteers and receive no financial compensation.
- 2) Mentors do not have ownership rights in the start-up venture/project of the mentee (s).
- 3) Mentors will respect the confidentiality of any information disclosed by the mentees.
- 4) Mentors will declare any actual or potential conflict of interest.
- 5) Mentor meetings are best in person but can also be via phone or video conference. Mentors and mentees will agree to:
 - a. Meeting frequency (e.g. once/month), duration, locations
 - b. Best way to contact each other
 - c. Show up on time for meetings and cancel ahead of time if cannot make the meeting
 - d. Establish expectations, objectives, milestones, and timeline
- 6) All discussions and communications will be conducted in a spirit of professionalism, openness, honesty, integrity, constructive criticism, and ethical behaviour.
- 7) Mentors and mentees will review the [McGill IP Policy](#) and will consult with the Engine associate director if they have questions about this policy.

This is my commitment to mentoring.

Mentor signature

Mentee (s) signature(s)

Date

Date