

Econ-423: International Trade, Fall 2022 – Course Syllabus¹	
Time and place	Fridays, 14:35–17:25 in Arts 215-W
Instructor and TAs	Instructor information: <ul style="list-style-type: none"> - Julian Karaguesian; Email: Julian.karaguesian@mcgill.ca - Office Hours: Thursdays after 4pm Teaching Assistant information <ul style="list-style-type: none"> - Shu Chen; Email: shu.chen5@mail.mcgill.ca; - Office Hours: TBA
Pre-requisites	ECON 230D1/D2 or ECON 250D1/D2; <i>not open to students who have taken Econ 423 D1/D2</i>
Subject matter	International Trade – history, theory, policy – and the phenomenon of <i>Globalization</i> , including its origins, meaning, consequences, ideology and possible future directions. Systemic shocks to international trade, from natural disasters to pandemics to wars will be examined, along with global value chains and concepts such as resilience and complexity, new paradigms for thinking about trade, including <i>systems analysis</i> . Time and opportunity-permitting, one or two guest speakers will join me for 1-2 lectures to talk about special issues: trade and monopoly power, and systems analysis and resilience.
Required course materials and readings	The only required course material to be purchased or otherwise acquired is the textbook <i>International Economics: Theory and Policy</i> 11th Edition, by Krugman, Obstfeld and Melitz. We will cover the first half of the book. There will also be other reading material, articles, etc. So, we will use the text as a partial guide only, as lectures will also be based upon a wide range of sources. These will come from the OECD (www.OECD.org), the IMF (www.IMF.org), the WTO (www.wto.org), the Economist and the Financial Times (www.FT.com) – the latter to which you have a free subscription through McGill University. I will post them on a regular basis.
Evaluation part A²	Grading: (1) Assignment – 15%; (2) Mid-Term – 25% (3) Final – 60%. Mid-Term exam in mid-to-late October; Final exam: December TBA

¹ The structure of this syllabus draws heavily from those prepared by Professor William Watson.

² Please inform me if you are on a special scholarship and there are timing conflicts with exams.

<p>Evaluation part B: Midterm, and absence from quizzes & Exams</p>	<p>The assignment has a hard deadline. Absences from the December final are addressed by the Associate Dean of Arts. A deferred in the Winter of 2022 will count for 60 per cent of your grade. In the event of a failing grade, a supplemental exam would count for 100 per cent of your grade. <i>Please do not book any travel until after the exam schedule has been published. There are no make-up exams.</i></p>
<p>Course delivery, and classroom participation and etiquette</p>	<p>This course will be taught in-person in accordance with all of <u>McGill's COVID-19 and other health and safety guidelines</u>.</p> <p>Participation is strongly encouraged. Feel free to question all that you are presented, not only on technical grounds, but also on logical and philosophical. One of my key objectives is to have a dialogue on the economics of trade in the 21st Century. This course is lecture heavy. Attendance is recommended.</p> <p>I realize many have hectic schedules and that it's a busy planet, but please do your best to arrive on time and stay through until the end to minimize class disruption. Please keep all your devices turned off during class.</p>
<p>Academic Integrity</p>	<p>McGill University values academic integrity. Therefore, all students must understand the meaning and consequences of cheating, plagiarism and other academic offences under the Code of Student Conduct and Disciplinary Procedures. McGill's policy on Academic Integrity can be found here.</p> <p>L'université McGill attache une haute importance à l'honnêteté académique. Il incombe par conséquent à tous les étudiants de comprendre ce que l'on entend par tricherie, plagiat et autres infractions académiques, ainsi que les conséquences que peuvent avoir de telles actions, selon le Code de conduite de l'étudiant et des procédures disciplinaires (pour de plus amples renseignements, veuillez consulter le guide pour l'honnêteté académique de McGill</p>
<p>Language of submission</p>	<p>In accord with McGill University's Charter of Student Rights, students in this course have the right to submit in English or in French any written work that is to be graded. This does not apply to courses in which acquiring proficiency in a language is one of the objectives.</p> <p>Conformément à la Charte des droits de l'étudiant de l'Université McGill, chaque étudiant a le droit de soumettre en français ou en anglais tout travail écrit devant être noté, sauf dans le cas des cours dont l'un des objets est la maîtrise d'une langue.</p>