

Econ-334: History of Economic Doctrines, Fall 2022 – Course Syllabus¹

Time and place	Wednesdays, Fridays, 11:35-12:25; ARTS W-260
Instructor and TAs	<p><u>Instructor information:</u> Julian Karaguesian; Email: Julian.karaguesian@mcgill.ca; Office: LEA 321 D; Office Hours: TBC</p> <p><u>Teaching Assistant information:</u> TBA</p>
Pre-requisites²	Econ-208 and Econ-209
Subject matter	<p>A history of economic thought with a heavy focus on the era of Capitalism – from Smith, Malthus and Ricardo to Marx and Engels to Mill, Jevons, Marshall and Walras to Schumpeter and Keynes), to the modern era (including Robert Heilbroner, Mancur Olson, Susan Strange and others). We will also draw on pre-industrial thinkers and cutting edge thinking (e.g., Agent-Based Models, Radical Uncertainty, etc.) both as an end itself and to discern any possible cycles in economic thought and vision. Ultimately, this is a history of thinking about Capitalism, and how thinkers have envisioned the material (economic) world and dynamic forces, including systemic “shocks” such as COVID-19.</p> <p>The first third of the course will concern Classical paradigms and systems of thought with respect to the workings of Capitalism. The second third will focus on Neoclassical systems of thought. The final third will focus on modern economic thinking, including the rise and fall of Neoliberalism and more recent changes brought forth by the global financial crisis and aftermath, the rise of populism, and the COVID-19 pandemic.</p>
Required course materials and readings	The book that you need to purchase or otherwise acquire is <i>The Worldly Philosophers</i> by Robert Helibroner. It will be available at Paragraphe bookstore by the beginning of class. Other required and suggested readings will be posted on mycourses as downloadable attachments or links.
Evaluation part A³	Grading: (1) Quiz or Assignment – 15%; (2) Mid-Term – 25% (3) Final – 60%. Assignment / Quiz early October, Mid-Term late Oct – early Nov; Final exam: December TBA

¹ The structure of this syllabus draws heavily from those prepared by Professor William Watson.

² If you are not sure about prerequisites, or have a question, contact the instructor at julian.karaguesian@mcgill.ca

³ Please inform me if you are on a special scholarship and there are timing conflicts with exams.

<p>Course delivery, and classroom participation and etiquette</p>	<p>This course will be taught in-person in accordance with all of McGill's COVID-19 and other health and safety guidelines.</p> <p>Participation is strongly encouraged. Feel free to question all that you are presented, not only on technical grounds, but also on logical and philosophical. One of my key objectives is to have a dialogue on the history of thinking about what economics is and how the post-industrial (capitalist) system works – though references will be made to pre-industrial doctrines and thinkers.</p> <p>This course is lecture heavy. Attendance is recommended.</p> <p>I realize many have hectic schedules and that it's a busy planet, but please do your best to arrive on time and stay through until the end to minimize class disruption. Please keep all your devices turned off during class.</p>
<p>Academic Integrity</p>	<p>McGill University values academic integrity. Therefore, all students must understand the meaning and consequences of cheating, plagiarism and other academic offences under the Code of Student Conduct and Disciplinary Procedures. McGill's policy on Academic Integrity can be found here.</p> <p>L'université McGill attache une haute importance à l'honnêteté académique. Il incombe par conséquent à tous les étudiants de comprendre ce que l'on entend par tricherie, plagiat et autres infractions académiques, ainsi que les conséquences que peuvent avoir de telles actions, selon le Code de conduite de l'étudiant et des procédures disciplinaires (pour de plus amples renseignements, veuillez consulter le guide pour l'honnêteté académique de McGill</p>
<p>Language of submission</p>	<p>In accord with McGill University's Charter of Student Rights, students in this course have the right to submit in English or in French any written work that is to be graded. This does not apply to courses in which acquiring proficiency in a language is one of the objectives.</p> <p>Conformément à la Charte des droits de l'étudiant de l'Université McGill, chaque étudiant a le droit de soumettre en français ou en anglais tout travail écrit devant être noté, sauf dans le cas des cours dont l'un des objets est la maîtrise d'une langue.</p>