Course Prerequisite: Economics 208 and 209; OR MGMT 293 and 295; OR ECON 230D OR ECON 250D; OR ECON 305

Course Objectives: We cover, in depth, competition (antitrust) economics, law and policy; and, more lightly, economic regulation. The approach combines analysis, description, and legal reasoning. It makes use of microeconomic theory and draws on the field of industrial organization. It is, therefore, an advantage to have taken ECON 305 – although that course is not a requirement.

Course Marks: There will be a mid-term exam on Wednesday February 15, 2017, for 33.3% of the course marks. There will be a three-hour final exam (66.7% of course marks) in the April 2016 examination period.

Text: Course Pack for ECON 308B (in McGill Bookstore)

Office: Leacock 534; Office Hours: M: 2:00-3:00; W: 1:00-2:00

McGill University values Academic Integrity. Therefore all students must understand the meaning and consequences of cheating, plagiarism and other academic offences under the code of student conduct and disciplinary procedures (see www.mcgill.ca/integrity for more information).

In accord with McGill University’s Charter of Student Rights, students in this course have the right to submit in English or in French any written work that is to be graded.

Course Outline and Reading List: NB. All readings are in the Course Pack (CP) and are required reading, except those which are preceded by an asterisk (*). The Course Pack is available at the McGill Bookstore.

A. Analytical Background to Public Policies Toward Business


Green, C. (1990), CIOP, 277-299. (pp. 24-35 in CP)

B. Introduction to Competition Policy

Green, C. (1990), CI0P, pp. 300-307; 316-311: (pp. 39-44 in CP)

Government of Canada, Competition Act, R.S., c. C-34, Current to Feb 2011, (pp. 45-50 in CP)
C. Horizontal and Vertical Agreements


Green, C. (1990), *CI0P*, pp. 212-229; 333-337. (pp.71-82 in CP)


D. Mergers


E. Exclusionary Strategies:

Winter, R. (2009 [see section C] Read pages 1219-1238. (pp.110-120 in CP)

(a) The Microsoft Case


(b) The EU vs US on Dominance, Loyalty Rebates, and Exclusionary Behaviour


**F. How Effective is Competition Policy?**


**G. Regulation in Theory**


**H. Regulation and Deregulation in Practice**
