

## **Economics 250D2: Introduction to Economic Theory: Honours**

Winter 2025

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### **Course Overview**

This is the second half of the honours sequence in microeconomic theory at the intermediate level.

### **Class Schedule**

### **Office Hours**

### **Teaching Assistant**

tba

### **Textbook**

The textbook for this course continues to be H.R. Varian, *Intermediate Microeconomics with Calculus*, First Edition, Norton, 2019.

### **Exam Dates**

Midterm :

Final : During exam week.

### **Tentative Sequence of Topics**

- Supply
- Monopoly and related market structures
- Choice under uncertainty
- Basic Game Theory
- Oligopoly and related market structures
- Externalities
- Public Goods
- Asymmetric Information

### **Grading**

Problem Sets: 10%, Midterm: 30% and Final: 60%. You should work on the problem sets in groups of 4 to 6 people and submit one homework per group. If you miss the midterm for a valid medical reason, you must inform me by e-mail no later than 24 hours after the exam and provide me a doctor's note no later than one week after the exam. Then, the full weight of the midterm will be transferred to the final exam. There will be between 6 to 8 problem sets. A good understanding of the homework problems is imperative for doing well in this course.

## **Regrading**

If you have any concerns regarding grading please get in touch with me (not the TA). Mistakes in tallying scores would be corrected immediately. If you feel that an exam has been graded unfairly please let me know. In such a case you must submit your entire exam for a regrade. Requests to regrade specific questions, however, will not be entertained. **Exams written in pencil will not be regraded.**

## **Other Important Guidelines**

McGill University values academic integrity. Therefore all students must understand the meaning and consequences of cheating, plagiarism and other academic offences under the Code of Student Conduct and Disciplinary Procedures (see [www.mcgill.ca/integrity](http://www.mcgill.ca/integrity) for further information).

According to Senate regulations, instructors are not permitted to make special arrangements for final exams. Please consult the calendar, section 4.7.2.1, General University Information and Regulations, at [www.mcgill.ca](http://www.mcgill.ca) .

In accord with McGill University's Charter of Students' Rights, students in this course have the right to submit in English or in French any written work that is to be graded.