

## **Economics 250D2: Introduction to Economic Theory: Honours**

Winter 2021

Rohan Dutta, rohan.dutta@mcgill.ca

### **Course Overview**

This is the second half of the honours sequence in microeconomic theory at the intermediate level.

### **Class Schedule**

Tue/Thu 2:35 - 3:55pm, via Zoom.

### **Office Hours**

- Wed: 9.30-10.30am, via Zoom.
- Bi-weekly on Tue: 1.05-1.55pm, Lea 132, from Jan 12th . This option is for those in Montreal who wish to attend office hours in person. This is *not* compulsory.
- The first 10 minutes or so of each lecture is set aside for any questions you may have about material already covered.

### **Teaching Assistant**

Hassan Hilmi

muhammad.hilmi@mail.mcgill.ca

Office Hours: TBD

### **Textbook**

The **required** textbook for this course is H. R. Varian, *Intermediate Microeconomics with Calculus*, Norton.

### **Exam Dates**

Midterm : Feb 25, Thu.

Final : To be determined by the university.

### **Tentative Sequence of Topics**

- Monopoly and related market structures
- Choice under uncertainty
- Basic Game Theory
- Oligopoly and related market structures
- Externalities
- Public Goods
- Asymmetric Information

## **Grading**

Problem Sets: 10%, Midterm: 30% and Final: 60%. You should work on the problem sets in groups of 4 to 6 people and submit one homework per group. If you miss the midterm for a valid medical reason, you must inform me by e-mail no later than 24 hours after the exam and provide me a doctor's note no later than one week after the exam. Then, the full weight of the midterm will be transferred to the final exam. There will be between 6 to 8 problem sets. A good understanding of the homework problems is imperative for doing well in this course.

## **Regrading**

If you have any concerns regarding grading please get in touch with me (not the TA). Mistakes in tallying scores would be corrected immediately. If you feel that an exam has been graded unfairly please let me know. In such a case you must submit your entire exam for a regrade. Requests to regrade specific questions, however, will not be entertained.

## **Other Important Guidelines**

McGill University values academic integrity. Therefore all students must understand the meaning and consequences of cheating, plagiarism and other academic offences under the Code of Student Conduct and Disciplinary Procedures (see [www.mcgill.ca/integrity](http://www.mcgill.ca/integrity) for further information).

According to Senate regulations, instructors are not permitted to make special arrangements for final exams. Please consult the calendar, section 4.7.2.1, General University Information and Regulations, at [www.mcgill.ca](http://www.mcgill.ca) .

In accord with McGill University's Charter of Students' Rights, students in this course have the right to submit in English or in French any written work that is to be graded.

## **Extraordinary Circumstances Statement**

In the event of extraordinary circumstances beyond the University's control, the content and/or evaluation scheme in this course is subject to change.

## **Copyright of Lectures Statement**

All slides, video recordings, lecture notes, etc. remain the instructor's intellectual property. As such, you may use these only for purposes of your own learning (and research, with proper referencing/citation). You are not permitted to disseminate or share these materials; doing so may violate the instructor's intellectual property rights and could be cause for disciplinary action.

## **Lecture Recording Statement**

By enrolling in a remote course, you accept that fixed sessions will be recorded. You must consent to being recorded if you attend a lecture or participate in a component of a course that is being recorded. You will be notified through a pop-up box in Zoom if a lecture or portion of a class is being recorded. If you are not comfortable being in a class that is recorded, you may decide to not take part by logging off Zoom. Students who log off will be able to later watch the video recording in MyCourses.

For pedagogical reasons and for the enrichment of the experience of all students, attendance may be monitored and/or active participation may be expected or required during fixed (synchronous) class time.

As such, you may be asked to turn on your camera and audio. If you do not have the necessary resources (e.g., adequate Internet bandwidth or equipment) to do so, inform your instructor at the beginning of term so appropriate accommodations can be made.

In addition to the recording of your image and voice, your name (or preferred name) may be displayed on screen, and your instructor may call your name during the lecture. As such, this personal information will be disclosed to classmates, whether during the lecture or in viewing the recording. By remaining in classes that are being recorded, you accept that personal information of this kind may be disclosed to others, whether during the lecture or when viewing the recording.

**Etiquette Statement**

The University recognizes the importance of maintaining teaching spaces that are respectful and inclusive for all involved. To this end, offensive, violent, or harmful language arising in contexts such as the following may be cause for disciplinary action:

1. Username (use only your legal or preferred name)
2. Visual backgrounds
3. "Chat" boxes

To maintain a clear and uninterrupted learning space for all, you should keep your microphone muted throughout your class, unless invited by the instructor to speak. You should follow instructors' directions about the use of the "chat" function on remote learning platforms.