Objectives:
This is the second half of microeconomic theory for majors at the intermediate level. We examine different sources of market failures including imperfect competition, externalities and asymmetric information.

Prerequisites:
ECON 230D is a full-year course. To receive credit for the entire course you must take both halves of the course in the same academic year. Your final mark in 230D will be based on your performance during Fall and Winter terms. The weights are 50% for Econ 230D1 and 50% for Econ 230D2.

Course Location:
Session 002: SADB M-1.
Section 001: Campus 1

Meeting Times: Tuesday/Thursday
Session 002: 2:35 PM - 3:55 PM
Session 001: 4:05 PM - 5:25 PM

Office Hours: Thursday 1:00 pm-2:25 pm.

Teaching Assistants:
Teaching assistants will schedule discussion sessions as well as office hours every week. Time and place TBD (check myCourses).

Communication:
Main mode of communication: myCourses. You must check myCourses every day for announcements.
- Contact the TAs, in particular the head-TA. They will communicate important matters to me.
- If you have a question about the material, then you should follow these steps:
  1. Raise your question in class
  2. Ask one of your classmates
3. Use discussion forums on myCourses. The TAs will monitor these discussion forums.

4. Contact the TAs and see them during their office hours.

5. If steps 1 through 3 fail: Come to my office hours.

All correspondence in this class will be directed through McGill email addresses only. Any email coming from any other address will be directed to spam immediately and will neither be read nor answered. If you have not activated your account already, please follow the instructions at www.mcgill.ca/it/get-started-it/students.

If you receive no response to an email, it usually means that the answer to the question can be found in the syllabus or in the announcements in MyCourses.

**Textbook:**
"Microeconomics" by Jeffrey Perloff, 8th edition Microeconomics.
For practice problems on MyEconlab the course id: benchekroun74775

**Laptop policy:**
Please refrain from opening your laptop or any electronic device unless it is used to take notes. If this is the case come to see me to explain your need for the laptop.
It will then be agreed that the laptop will only be used to take notes.

**Grading:**
2 Midterms worth 25% each and the Final exam worth 50%.
If you do not take a midterm, its weight will be added to the final exam’s weight. For example, if you do not take midterm 1 the weight of the final exam will be 75% and if you do not take both midterms the weight of the final exam will be 100%.
Room assignments for midterms will be posted on myCourses by Feb 6th.
The final exam will be cumulative. Your final grade for the full course will be the average of your grades received in both 230D1 and 230D2.

**Provisional Exam Dates:** First midterm Feb 6th from 6:05 to 8:55pm, second midterm March 17th from 6:05 to 8:55 pm and Final Exam Period: April 17-30 (inclusive).

**Supplemental exams:** Supplemental exams for those eligible will cover material from both Econ 230D1 and Econ 230D2 and will be held during the summer following Econ 230 D2. Supplemental exams are not given for individual semesters only.

**Honours to Major Transfer** (Econ250D to Econ230D)
For students transferring during the January add/drop period in the Winter semester, the default weights will be used: 25% and 75%.
Course Outline:
This course outline is tentative. I reserve the right to change the content and/or the pace at which we progress.

The tentative list of topics is:
- Monopoly
- Pricing and Advertising
- Oligopoly and Monopolistic Competition
- Game Theory
- Externalities, Open-Access, and Public Goods
- Asymmetric Information
- Contracts and Moral Hazards
- Factor Markets (if time allows)
- Interest rates, Investments, and Capital Markets (if time allows)

Required official statements:
Please read this carefully.
Academic Integrity: McGill University values academic integrity. Therefore, all students must understand the meaning and consequences of cheating, plagiarism and other academic offences under the Code of Student Conduct and Disciplinary Procedures (see www.mcgill.ca/students/srr/honest/ for more information). (Approved by Senate on 29 January 2003)

L'université McGill attache une haute importance à l'honnêteté académique. Il incombe par conséquent à tous les étudiants de comprendre ce que l'on entend par tricherie, plagiat et autres infractions académiques, ainsi que les conséquences que peuvent avoir de telles actions, selon le Code de conduite de l'étudiant et des procédures disciplinaires (pour de plus amples renseignements, veuillez consulter le site www.mcgill.ca/students/srr/honest/).

Language of Submission: In accord with McGill University’s Charter of Students’ Rights, students in this course have the right to submit in English or in French any written work that is to be graded. (Approved by Senate on 21 January 2009 - see also the section in this document on Assignments and Evaluation.) Conformément à la Charte des droits de l’étudiant de l’Université McGill, chaque étudiant a le droit de soumettre en français ou en anglais tout travail écrit devant être noté (sauf dans le cas des cours dont l’un des objets est la maîtrise d’une langue).