

## **Operations Management Research Risk Management**

Managing risks is one of the primary challenges faced by Canadian firms in today's highly competitive business world. This is especially important because of increasing offshore outsourcing, which is forcing supply chains to be more fragmented than ever before and making them highly reliant on distant external suppliers for procurement of inputs. These supply chains are susceptible to a variety of supply risks in this new operating paradigm, including capacity shortages, lengthy procurement leadtimes and inferior product quality.