

## ANISHA GHOSH

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Assistant Professor of Finance  
McGill University, Desautels Faculty of Management  
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### Degrees

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London School of Economics, London, England: PhD-2009.  
London School of Economics, London, England: MRes-2005 (*Distinction*).  
Presidency College, Kolkata, India: BSc-2003 (*Rank 1 in University*).

### Major Fields of Interest

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Asset Pricing, Financial Econometrics, Macroeconomics

### Positions Held

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Frank A. and Helen E. Risch Faculty Development Professorship in Business, Tepper School of Business, CMU: 2012-2014.  
Assistant Professor of Finance, Tepper School of Business, CMU: 2009 - 2017. (maternity leave: 2013-14; authorized leave: 2014-15)  
Assistant Professor of Finance, Desautels Faculty of Management, McGill University: 2017 - Present.

### Other Positions

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Visiting Research Scholar, Department of Economics, NYU: Fall 2007.

### Publications

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Total citation count:

- Google: 354
- ISI Web of Science: 65
- Nobel Lecture citation: 2

[“Asset Pricing Tests with Long Run Risks in Consumption Growth,”](#) *Review of Asset Pricing Studies* 1, (2011), 96-136 (with G. Constantinides).

[“Can Rare Events Explain the Equity Premium Puzzle?,”](#) *Review of Financial Studies* 25 (2012), 3037-3076 (with C. Julliard).

[“What is the Consumption-CAPM Missing? An Information-Theoretic Framework for the](#)

## ANISHA GHOSH

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[“Analysis of Asset Pricing Models,”](#) *Review of Financial Studies* 30 (2017), 442-504, (with C. Julliard and A. Taylor). [Cited twice in Lars Hansen’s Nobel Lecture, 2014. <https://www.journals.uchicago.edu/doi/10.1086/678456>]

[“Asset Pricing with Countercyclical Household Consumption Risk,”](#) *Journal of Finance* 72 (2017), 415-460 (with G. Constantinides).

## Papers Under Review

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[“An Information-Theoretic Asset Pricing Model,”](#) *Revise and Resubmit at Management Science*, (with C. Julliard and A. Taylor).

[“What Information Drives Asset Prices?,”](#) *Under review*, (with G. Constantinides).

[“The Market Price of Business Cycle Fluctuations,”](#) *Under Review*, (with C. Julliard and M. Stutzer).

[“Identifying Beliefs From Asset Prices,”](#) *Under Review*, (with G. Roussellet).

## Completed Papers

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[“Recovering Heterogeneous Beliefs and Preferences from Asset Prices,”](#) (with Arthur Korteweg and Qing Xu).

[“Income Versus Consumption Inequality: The Role of Time-Varying Higher Moments.”](#)

[“The Bias-Corrected Relation Between Expected Market Return and Variance,”](#) (with O. Linton).

## Other Publications

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“Optimal State Estimation of Controllable Quantum Dynamical Systems,” *Physical Review A* 85,032305 (2012).

## Seminar and Conference Presentations

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### 2020

AFA (Scheduled)

### 2019

London Business School; NBER Summer Institute, Asset Pricing Workshop; NBER Summer Institute, Capital Markets and the Economy Workshop; NBER Summer Institute, Forecasting and Empirical Methods in Macro and Finance Workshop; University of Colorado (Scheduled)

### 2018

AFA; University of Cambridge; McGill University; 2018 Frontiers in Finance conference, Alberta School of Business; NFA Annual Meeting, Charlevoix (Discussant)

### 2017

AFA (Discussant); University of Oxford (Said Business School and Department of Economics); McGill University; SFS Cavalcade (Discussant); WFA

### 2016

University College London; Imperial College; London School of Economics; University of Toronto; McGill University; NBER Summer Institute, Economic Fluctuations Workshop; European Summer Symposium in Financial Markets, Gerzensee, Switzerland; SFS Cavalcade (Discussant); EFA (Discussant)

### 2015

NBER Summer Institute, Asset Pricing Workshop; European Summer Symposium in Financial Markets, Gerzensee, Switzerland; Society for Economic Dynamics Annual Meeting, Warsaw, Poland

### 2014

Wharton

### 2013

Johns Hopkins University; Carnegie Mellon University

### 2012

AFA; University of Maryland

### 2011

Fourth Annual SoFiE Conference, University of Chicago

### 2010

## **ANISHA GHOSH**

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Stanford GSB; Stanford Institute for Theoretical Economics 2010 Workshop; WFA (Discussant); Early Career Women in Finance Conference, Victoria, Canada; 21<sup>st</sup> Annual Conference on Financial Economics and Accounting, University of Maryland (Discussant)

### 2009

London Business School; INSEAD; Carnegie Mellon University; UCSD, University of Illinois at Urbana Champaign; NY Fed; University of Wisconsin at Madison; Penn State University

## **Professional Activities**

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Ad Hoc Referee for Quarterly Journal of Economics, American Economic Review, Journal of Finance, Review of Financial Studies, Review of Economic Studies, Journal of Financial Econometrics, Journal of Empirical Finance, Finance Research Letters, Journal of Econometrics, Econometric Theory, Journal of Applied Econometrics, Review of Finance, Journal of Financial and Quantitative Analysis.