CONFERENCE SPONSORS:

Desmarais Global Finance Research Centre

CONFERENCE ORGANIZERS:

Vihang Errunza (McGill), Sergei Sarkissian (McGill)

PROGRAM COMMITTEE:

Kalok Chan (HKUST), Philippe Jorion (UC Irvine), G. Andrew Karolyi (Cornell), Roberto Rigobon (MIT), Lemma Senbet (Maryland), Raman Uppal (LBS), Luis Viceira (Harvard)

LOCATION:

McGill University
Desautels Faculty of Management
1001 Sherbrooke St. West, Room 620
Montréal, QC H3A 1G5
CANADA

Please see for registration details:
http://www.mcgill.ca/desautels/dgfc/

This event is closed to the media.

The Fifth Biennial McGill Global Asset Management Conference

Montréal, Canada
June 2-3, 2011
THURSDAY, JUNE 2
9:00-9:45 – REGISTRATION
9:45-10:00 – WELCOME & INTRODUCTION
Morty Yalovsky, McGill University
10:00-11:45
SESSION 1: Fund Performance
Chair: Sergei Sarkissian (McGill University)
Mutual Fund Return Predictability in Segmented Markets
Ayelen Banegas (University of California, San Diego)
Ben Gillen (California Institute of Technology)
Allan Timmermann (University of California, San Diego)
Russ Wermers (University of Maryland)
Discussant: Martijn Cremers (Yale University)
The Mutual Fund Industry Worldwide: Explicit and Closet Indexing, Fees, and Performance
Martijn Cremers (Yale University)
Miguel Ferreira (Universidade Nova de Lisboa)
Pedro Matos (University of Southern California)
Laura Starks (University of Texas)
Discussant: Lilian Ng (University of Wisconsin)
Alpha and Performance Measurement: The Effect of Investor Heterogeneity
Wayne Ferson (University of Southern California)
Jerchern Lin (University of Southern California)
Discussant: Anthony Lynch (New York University)
11:45-13:30 – LUNCH
13:30-14:15 – KEYNOTE SPEAKER
Bruno Solnik, HEC-Paris & HKUST
14:15-14:30 – BREAK
14:30-16:15
SESSION 2: Diversification Issues
Chair: Wayne Ferson (University of Southern California)
International Diversification Benefits with Foreign Exchange Investment Styles
Tim Kroencke (Centre for European Economic Research)
Felix Schindler (Centre for European Economic Research)
Andreas Schrimpf (Aarhus University)
Discussant: Ines Chaieb (University of Geneva)
Size and Return: A New Perspective
Fangjian Fu (Singapore Management University)
Wei Yang (University of Rochester)
Discussant: Guofu Zhou (Washington University)
Trade Credit and International Return Comovement
Rui Albuquerque (Boston University)
Tarun Ramadorai (Oxford University)
Sumudu Watugala (Oxford University)
Discussant: Francesca Carrieri (McGill University)
17:30 – RECEPTION & DINNER
(BY INVITATION ONLY)
Hosted by IFM2
FRIDAY, JUNE 3
9:00-9:45 – DISTINGUISHED SPEAKER
John Murray, Deputy Governor, Bank of Canada
9:45-10:00 – BREAK
10:00-11:45
SESSION 3: Financial Policies
Chair: Jean-Claude Cosset (HEC-Montréal)
Banks, Bears, and the Financial Crisis
Warren Bailey (Cornell University)
Lin Zheng (City University of New York)
Discussant: Paolo Pasquariello (University of Michigan)
Shareholder Voting and Corporate Governance around the World
Peter Iliev (Penn State University)
Karl V. Lins (University of Utah)
Darius Miller (Southern Methodist University)
Lukas Roth (University of Alberta)
Discussant: April Knill (Florida State University)
Investor Base and Corporate Borrowing Policy Evidence from International Bonds
Massimo Massa (INSEAD)
Alminas Zaldokas (INSEAD)
Discussant: Michael Schill (University of Virginia)
11:45-12:00 – VOTE OF THANKS
Luc St-Arnauld, IFM2
12:00-13:00 – LUNCH
13:00 – ADJOURN