

Desmarais Global Finance Lecture

in partnership with the

Global Interdependence Center

“Central Bank Digital Currencies and Alternative Payment Systems”

September 28, 2022

8:30AM: Registration and Coffee

9:00AM: Welcoming Remarks

- Yolande E. Chan, Dean of the Desautels Faculty of Management
- William Kennedy, CFA, Board Chair of GIC and CEO and Chief Investment Officer, RiskBridge Advisors LLC

9:15AM: Morning Keynote: “CBDCs from a Functional Perspective”

- Miguel Diaz, Head, BIS Innovation Hub, Toronto
- Followed by Audience Q&A

9:45AM: Coffee Break

10:00AM: Academic Session: “Will Central Bank Digital Currency Disintermediate Banks?”

- Presentation by Yufeng Wu, Associate Professor of Finance, Shebik Faculty Fellow, Gies College of Business, University of Illinois at Urbana-Champaign
- Discussant: Alfred Lehar, Associate Professor of Finance, Haskayne School of Business, University of Calgary
- Followed by Audience Q&A

10:45AM: Coffee Break

11:00AM: Academic Session: “Best Before? Expiring Central Bank Digital Currency and Loss Recovery”

- Presentation by Maarten van Oordt, Associate Professor, School of Business and Economics, Finance, VU Amsterdam.
Discussant: Katrin Tinn, Assistant Professor of Finance, Desautels Faculty of Management, McGill University
- Followed by Audience Q&A

11:45AM: Lunch at the McGill Faculty Club

13:00PM: Afternoon Keynote “CBDCs and Other Ways to Upgrade Our Payment Systems”

- Darrell Duffie, Adams Distinguished Professor of Management and Professor of Finance at the Graduate School of Business, Stanford University

13:45PM: Afternoon Keynote – Panel Discussion

- Darrell Duffie, Adams Distinguished Professor of Management and Professor of Finance at the Graduate School of Business, Stanford University
- Miguel Diaz, Head, BIS Innovation Hub Toronto
- Paul Chilcott, Advisor to the Governor, Bank of Canada
- Moderator: Brian Gelfand, Senior Advisor, Digital Assets and Financial Market Infrastructure Lead, E&Y
- Followed / Including Audience Q&A

14:30PM: Coffee Break

14:45PM: Final Panel: Outlook & Perspectives

- Jim Cunha, Executive Vice President of Secure Payments and FinTech at the Federal Reserve Bank of Boston
- Adrian Docherty, Head of Bank Advisory, BNP Paribas
- Glenn Goucher, Executive Advisor, Tetra Trust Company, former President of CDS and CDCC
- Moderator: Kathleen Stephansen, Chair Emeritus, Global Interdependence Center
- Followed / Including Audience Q&A

15:30PM: Closing Remarks

- Lisa McIntire-Shaw, Founding Partner of Cygnus Asset Management, LLC and GIC Vice Chair of Programs
- David Schumacher, Associate Professor of Finance, Desautels Faculty Scholar, Director, Desmarais Global Finance Research Center, Desautels Faculty of Management, McGill University

Conference Venue: The Donald E. Armstrong Building, Desautels Faculty of Management, McGill University, 3420 Rue McTavish, Montréal, QC H3A 0E2, Canada

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