

Dr. Hongping Tan Accounting Area coordinator

Associate Prof. of Accounting & Finance
Desautels Faculty of Management
McGill University

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AREAS OF INTERESTS

Research Financial disclosure, Analyst forecasts, International capital market, Data analytics
Teaching Financial accounting, Data analytics, Valuation, Corporate finance, Investment

EDUCATION

PhD in Finance from Queen's University, Canada, 2006
MA from Wuhan University, China, 1997
BA from Hubei University, China, 1991

WORKING EXPERIENCE

July 2017 - Present Associate Professor, Area coordinator, McGill University, with tenure
July 2014 - June 2017 Associate Professor, York University, with tenure
July 2012 - June 2014 Associate Professor, University of Waterloo, with tenure
Aug 2012 - Apr 2013 Visiting Associate Professor, SUNY at Buffalo
July 2008 - June 2012 Assistant Professor, University of Waterloo
July 2006 - June 2008 Assistant Professor, UNBC, Canada
June 2000 - June 2001 Visiting scholar at University of Toronto, Canada
July 1996 - Aug 2001 Lecturer, Associate Professor, Hubei University, China

GRANTS AND AWARDS

2019 SSHRC Insight Grant 435-2019-0435, 2019-2022, co-applicant, \$94,126, with Jing Wang and Li Yao
2018 SSHRC Connection Grant, co-applicant with Dongyoung Lee and Jingjing Zhang
2016 SSHRC Insight Grant 435-2016-1164, 2016-2020, Information Content of Financial Analysts' Site Visits, principal investigator, \$89,600
2012 SSHRC Insight Grant 435-2012-0752, Public News Releases, Information Asymmetry, and Informed Trading, 2012-2016, co-applicant with Alan Huang, \$117,558
2012 Best International Paper Award at the EFA 2012 Boston, MA
2011 CFA Best Paper Award at the 2011 FMA Asian Conference, New Zealand
2011 Vernon Zimmerman Best Paper Award at the 23rd Asian-Pacific Conference on International Accounting Issues in Beijing, China
2011 SSHRC Standard Research Grant 410-2011-2334, 2011-2014, with Patricia O'Brien and Tony Wirjanto, \$87,062
2010 WatRISQ Research Award, 2011-2012, with Alan Huang, \$5,000
2009 SSHRC Standard Research Grant 410-2009-0462, 2009-2012, with Michael Welker and Shiheng Wang, \$75,000, Research Time Stipend included

- 2008 SSHRC Standard Research Grant 410-2008-1038, 2008-2011, \$22,726
- 2006 Best Paper Award at the Conference on Asia-Pacific Financial Markets, Seoul, Korea
- 2001-2005 Queen's Graduate Award, Mcleod-D.I. Fellowship, Geoffrey H. Wood Scholarship
- 1999 Graduate Research Award of the Construction Bank of China, Wuhan University
- 1998 Top 10 Distinguished Youth Faculty of Hubei University
- 1995 Graduate Research Award, School of Business, Wuhan University

KEY PUBLICATIONS

1. *Valuation Uncertainty and Analysts' Use of DCF Models*, 2021, with Shengzhong Huang, Xiongyuan Wang, and Changqiu Yu. Presented at York, McGill, CAAA 2018 at Banff, AAA 2018 at Washington D.C., HARC 2020 at Hawaii, EFA 2020 at Hawaii, CAAA 2020. Forthcoming at the *Review of Accounting Studies*.
2. Institutional Trading around Corporate News: Evidence from Textual Analysis, with Alan Huang and Russ Wermers, 2020. *Review of Financial Studies* 33(10): 4627-4675.
3. The Effects of Analyst-Country Institutions on Biased Research: Evidence from Target Prices, *Journal of Accounting Research* 57 (1): 85-120. 2019, with Mark Bradshaw and Alan Huang.
4. When Analysts Talk, Do Institutional Investors Listen? Evidence from Target Price Changes and Institutional Trading, *Financial Review* 51, 2016. pp. 191–223, with Shannon Lin and Zenan Zhang.
5. Geographic Proximity and IPO Firm Coverage, 2015, *Journal of Accounting and Economics* 59 (1), pp. 41-59, with Patricia C. O'Brien.
6. Do Foreigners Facilitate Information Transmission in Emerging Market? *Journal of Financial Economics* 105, 2012, with Kee-Hong Bae, Arzu Ozoguz, and Tony S. Wirjanto, pp. 209–227.
7. Foreign Analyst Following and Forecast Accuracy after Mandated IFRS Adoptions. *Journal of Accounting Research* 49 (5), 2011, with Shiheng Wang and Mike Welker, pp. 1307-1357.
8. Do Local Analysts Know More? A Cross-country Study of the Performance of Local Analysts and Foreign Analysts. *Journal of Financial Economics* 88, 2008, with Kee-Hong Bae and René Stulz, pp. 581–606. Featured in the February 2009 issue of the CFA Digest, a CFA Institute publication.
9. International GAAP Differences: The Impact on Foreign Analysts. *The Accounting Review* 83, 2008, with Kee-Hong Bae and Michael Welker, pp. 593-628.

WORKING PAPERS & PROJECTS IN PROGRESS

1. *Corporate Textual Transparency and Economic Growth*, 2022, with Minkang Lu, Ziwei Qiao and Li Yao, Presented at Marquette, McGill, Renming, UBC, and ZUEL.
2. *Corporate Textual Transparency and FDI*, 2021, with Minkang Lu and Ziwei Qiao.
3. *Distracted Analysts: Evidence from Natural Disasters*, 2021, with Yuqi Han, Connie X. Mao, and Chi Zhang, Presented at 2020 FMA, EFA Boston, Florida International, Kent State, Massachusetts Lowell, McGill, Temple, and Willamette University. Under R&R revision.

4. *Linguistic Ambiguity of Analyst Reports*, 2021, with Minkang Lu and Ziwei Qiao, Presented at McGill and Thomas River University
5. *Foreign Analyst Superiority in Risk Assessment*, 2021, with Changqiu Yu.
6. *Analysts' Technological Expertise*, 2020, with Jin Wang and Li Yao. Presented at Concordia University, Jinan University, McGill University, The University of Hong Kong, Wuhan University, York University, CAAA 2016 conference, and 2016 Telfer Conference on Accounting and Finance.
7. *WACC Assessment and Analysts' Target Price Forecasts*, 2020, with Zhu Chen. Presented at McGill.
8. *Managerial Expectations and Corporate Risk-Taking: Evidence from Textual Analysis of Form 20-F Filings*, 2020, with Zhu Chen and Minkang Lu. Presented at McGill University.
9. *Societal Trust and the Informativeness of Analyst Research*, with Kee-Hong Bae and Kiridaran Kanagaretnam, 2019, Presented at Brock, CUFE, McGill, Peking, Wuhan, ZUEL and EFA at Baltimore.
10. *The Walk-down to Beatable Forecasts: International Evidence*, 2019, with Michael Welker and Rania Zhang.
11. *Too Much of a Good Thing? Mandatory Risk Disclosure and Corporate Innovation*, 2021, with Shiu-Yik Au. Presented at University of Manitoba, Saskatchewan, and York University.

TEACHING & PHD SUPERVISION EXPERIENCE

McGill University (2017.07 – present)

MGCR211 Introduction to Financial Accounting

ACCT434 Advanced Topics of Data Analytics in Capital Market

ACCT696 Data Analytics in Capital Market

ACCT705 Phd Advanced Topics: Data Analytics

PhD accounting supervisor for Zhu Chen, Yaping Zheng, Peng Wang, Ken Duan, Ximi Wang and Tomas Milo

External joint program member for Pan Liu and Florian Carichon at HEC Montreal, and for Hui Fan and Mohammad Soleimani at Concordia.

External reader for Phd thesis by Jing Wang at UBC, Jingjing Wang at U of T Rotman.

Independent study for MEd student Xiaoyan Xia, Dept of Educational & Counselling Psychology

York University (2014.09 – 2017.06)

PhD accounting supervisor for June Woo Park, and Changqiu Yu

External reader for Phd thesis by Leila Peyravan at Rotman School of Management, U of T.

External reader for economics thesis by Phd candidate Joseph Ma
External reader for thesis by finance Phd candidate Jin Lei at McMaster University
Advanced accounting topics, Independent study
Introduction to Finance (Fine 2000)
Advanced Topics in Financial Accounting Research (ACTG 7050)

University of Waterloo (2008.07 – 2014.06)

Cases in Corporate Finance (AFM471)
Corporate Finance II (AFM371/372)
Advanced Topics in Corporate Finance (AFM473)
Phd thesis committee for Travis Chow, 2010-2013
External reader for Phd thesis by Guorong Yang (2012) in Ivey Business School and Wen Li in Nanyang Business School (2016)
PhD summer paper supervision and thesis committee: 2011

SUNY at Buffalo (2012.09 – 2013.04)

Investment (MGF633): MBA and Master of Finance course
Investment: Undergrad course

University of Northern British Columbia (2006.7 -2008.6)

International Financial Management (Comm322); Advanced Financial Management (Comm420);
Finance Research Methodologies (Comm429)
MBA student supervisor: 2007-2008

Services at Desautels

Accounting area coordinator, since summer 2019
Master of Management in Analytics Advisory Committee, since 2019
Desautels Tenure Committee, 2019-2021
Desautels Research council, 2018
Desautels Phd committee 2018 to present

PROFESSIONAL & SOCIAL ACTIVITIES

Editorial Board, Contemporary Accounting Research, 2017-2023.

Guest editor for 2022 Chinese Capital Market Special Issue for *Asia-Pacific Journal of Financial Studies*

Associate editor for *Asia-Pacific Journal of Financial Studies*, since 2017

Associate editor for *Financial Review*, since 2017

Referee for the *Review of Financial Studies*, *Journal of Finance*, *The Accounting Review*, *Journal of Accounting Research*, *Management Science*, *Journal of Financial and Quantitative Analysis*, *Contemporary Accounting Research*, *Journal of Business Ethics*, *Journal of Empirical Finance*, *Journal of Accounting Auditing and Finance*, *Asia-Pacific Journal of Financial Studies*, *Financial Review*, *Journal of Corporate Finance*, *Journal of Financial Services Research*, *Journal of International Economics*, *Pacific-Basin Finance Journal*, *Journal of Banking and Finance*.

Presenter and/or discussant at AAA 2009; FARS 2013; AFA 2011; NFA 2016, 2012, 2011, 2007; FMA 2011, 2007; European Finance Association meeting 2015, 2008; Eastern Finance Association meeting 2016, 2012, 2010, 2009; FMA Asian 2010; CICF 2012, 2007; MFA 2013; Paris finance 2013; The 12th Conference on Asia-Pacific Financial Markets (CAFPM), Korea, December 8~9, 2017.

Phd committee at Desautels Faculty of Management since 2017.

Recruiting committee of School of Accounting and Finance at Uni. of Waterloo during 2013-2014.

MBA admission committee of Schulich School of Business since 2015.

FMA 2018 committee, NFA 2012 and 2011 committee, EFA 2010, 2016 committee, MFA 2011 committee.

President, Association of Hubei University Alumni in Canada, since April 2012.

Treasurer for the Chinese Benevolent Association at Prince George, BC, 2007 – 2008.

VP for Chinese Professionals & Students Association of Northern British Columbia, 2007 – 2008.

FAMILIARITY WITH FINANCIAL DATABASE AND SOFTWARE

Financial Database Bloomberg, Worldscope, Compustat, CRSP, SDC, EMDb, Ancerno, Thomson One Banker, Factiva, I/B/E/S, Datastream, and Capital IQ, Investext

Software skills SAS, Stata, Java, Python