

## **Dr. Hongping Tan** Area coordinator

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Associate Prof. of Accounting & Finance Desautels Faculty of Management McGill University	1001 Sherbrooke St W Montreal, H3A 1G5 Tel: 514 398 4013 438 351 4353 (Cell) Email: <a href="mailto:hongping.tan@mcgill.ca">hongping.tan@mcgill.ca</a>
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### **AREAS OF INTERESTS**

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Research	Financial disclosure, analyst forecasts, International capital market, Data analytics
Teaching	Corporate finance, Financial accounting, Financial statement analysis, Investment, Data analytics

### **EDUCATION**

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PhD in Finance from Queen's University, Canada, 2006  
 MA from Wuhan University, China, 1997  
 BA from Hubei University, China, 1991

### **WORKING EXPERIENCE**

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July 2017 - Present	Associate Professor, Area coordinator, McGill University, with tenure
July 2014 - June 2017	Associate Professor, York University, with tenure
July 2012 - June 2014	Associate Professor, University of Waterloo, with tenure
Aug 2012 - Apr 2013	Visiting Associate Professor, SUNY at Buffalo
July 2008 - June 2012	Assistant Professor, University of Waterloo
July 2006 - June 2008	Assistant Professor, UNBC, Canada
June 2000 - June 2001	Visiting scholar at University of Toronto, Canada
July 1996 - Aug 2001	Lecturer, Associate Professor, Hubei University, China

### **GRANTS AND AWARDS**

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2019	SSHRC Insight Grant 435-2019-0435, 2019-2022, co-applicant, \$94,126, with Jing Wang and Li Yao
2016	SSHRC Insight Grant 435-2016-1164, 2016-2020, Information Content of Financial Analysts' Site Visits, principal investigator, \$89,600
2012	SSHRC Insight Grant 435-2012-0752, Public News Releases, Information Asymmetry, and Informed Trading, 2012-2016, co-applicant with Alan Huang, \$117,558
2012	Best International Paper Award at the EFA 2012 Boston, MA
2011	CFA Best Paper Award at the 2011 FMA Asian Conference, New Zealand
2011	Vernon Zimmerman Best Paper Award at the 23 <sup>rd</sup> Asian-Pacific Conference on International Accounting Issues in Beijing, China
2011	SSHRC Standard Research Grant 410-2011-2334, 2011-2014, with Patricia O'Brien and Tony Wirjanto, \$87,062
2010	WatRISQ Research Award, 2011-2012, with Alan Huang, \$5,000
2009	SSHRC Standard Research Grant 410-2009-0462, 2009-2012, with Michael Welker and Shiheng Wang, \$75,000, Research Time Stipend included

- 2008 SSHRC Standard Research Grant 410-2008-1038, 2008-2011, \$22,726
- 2006 Best Paper Award at the Conference on Asia-Pacific Financial Markets, Seoul, Korea
- 2001-2005 Queen's Graduate Award, Mcleod-D.I. Fellowship, Geoffrey H. Wood Scholarship
- 1999 Graduate Research Award of the Construction Bank of China, Wuhan University
- 1998 Top 10 Distinguished Youth Faculty of Hubei University
- 1995 Graduate Research Award, School of Business, Wuhan University

### **KEY PUBLICATIONS (All in Top 3 accounting and finance journals)**

1. *Valuation Uncertainty and Analysts' Use of DCF Models*, 2021, with Shengzhong Huang, Xiongyuan Wang, and Changqiu Yu. Presented at York, McGill, CAAA 2018 at Banff, AAA 2018 at Washington D.C., HARC 2020 at Hawaii, EFA 2020 at Hawaii, CAAA 2020. Accepted for publication by the *Review of Accounting Studies*.
2. Institutional Trading around Corporate News: Evidence from Textual Analysis, with Alan Huang and Russ Wermers, 2020. *Review of Financial Studies* 33(10): 4627-4675.
3. The Effects of Analyst-Country Institutions on Biased Research: Evidence from Target Prices, *Journal of Accounting Research* 57 (1): 85-120. 2019, with Mark Bradshaw and Alan Huang.
4. When Analysts Talk, Do Institutional Investors Listen? Evidence from Target Price Changes and Institutional Trading, *Financial Review* 51, 2016. pp. 191–223, with Shannon Lin and Zenan Zhang.
5. Geographic Proximity and IPO Firm Coverage, 2015, *Journal of Accounting and Economics* 59 (1), pp. 41-59, with Patricia C. O'Brien.
6. Do Foreigners Facilitate Information Transmission in Emerging Market? *Journal of Financial Economics* 105, 2012, with Kee-Hong Bae, Arzu Ozoguz, and Tony S. Wirjanto, pp. 209–227.
7. Foreign Analyst Following and Forecast Accuracy after Mandated IFRS Adoptions. *Journal of Accounting Research* 49 (5), 2011, with Shiheng Wang and Mike Welker, pp. 1307-1357.
8. Do Local Analysts Know More? A Cross-country Study of the Performance of Local Analysts and Foreign Analysts. *Journal of Financial Economics* 88, 2008, with Kee-Hong Bae and René Stulz, pp. 581–606. Featured in the February 2009 issue of the CFA Digest, a CFA Institute publication.
9. International GAAP Differences: The Impact on Foreign Analysts. *The Accounting Review* 83, 2008, with Kee-Hong Bae and Michael Welker, pp. 593-628.

### **WORKING PAPERS & PROJECTS IN PROGRESS**

1. Predicting Economic Growth from Corporate Textual Disclosure, 2020, with Minkang Lu and Li Yao, Presented at Renming University, ZUEL, and McGill University.
2. Corporate Textual Disclosure and FDI, 2021, with Minkang Lu and Qingping Wang.
3. Distracted Analysts: Evidence from Natural Disasters, 2020, with Yuqi Han, Connie X. Mao, and Chi Zhang, to be presented at EFA Boston.

4. *Analyst forecast vagueness*, 2021, with Minkang Lu and Ziwei Qiao, Presented at McGill accounting workshop
5. *Foreign Analyst Superiority in Risk Assessment*, 2020, with Changqiu Yu.
6. *Analysts' Technological Expertise*, 2020, with Jin Wang and Li Yao. Presented at Concordia University, Jinan University, McGill University, The University of Hong Kong, Wuhan University, York University, CAAA 2016 conference, and 2016 Telfer Conference on Accounting and Finance.
7. *WACC Assessment and Analysts' Target Price Forecasts*, 2020, with Zhu Chen. Presented at McGill.
8. *Managerial Expectations and Corporate Risk-Taking: Evidence from Textual Analysis of Form 20-F Filings*, 2020, with Zhu Chen and Minkang Lu. Presented at McGill University.
9. *Textual Analysis of Analyst Horizon*, 2020, with Peng Wang. Presented at McGill University.
10. *Analyst Individualism and Earnings Forecast*, 2019, with Ran Zhang. Presented at the 23<sup>rd</sup> Asian-Pacific Conference on International Accounting Issues, EFA 2012.
11. *Societal Trust and the Informativeness of Analyst Research*, with Kee-Hong Bae and Kiridaran Kanagaretnam, 2019, Presented at Brock, CUFE, McGill, Peking, Wuhan, ZUEL and EFA at Baltimore.
12. *The Walk-down to Beatable Forecasts: International Evidence*, 2019, with Michael Welker and Rania Zhang.
13. *Environmental Disclosure in 10-K filings and Stock Price Crashes*, 2018, with June Woo Park.
14. *Political Uncertainty and Analysts' Assessment of Market Risk Premium*, 2018, with Yin Zhang
15. *Too Much of a Good Thing? Mandatory Risk Disclosure and Corporate Innovation*, 2020, with Shiu-Yik Au. Presented at University of Manitoba, Saskatchewan, and York University.
16. *The Determinants and Consequence of Analyst report Lengths*, 2018, with June Woo Park.
17. *Information Dissemination of Media and Pricing of Earnings News*, 2018, with Yaping Zheng. Presented at McGill.

## **TEACHING & PHD SUPERVISION EXPERIENCE**

### ***McGill University (2017.07 – present)***

MGCR211 Introduction to Financial Accounting

ACCT434 Advanced Topics of Data Analytics in Capital Market

ACCT696 Data Analytics in Capital Market

ACCT705 Phd Advanced Topics: Data Analytics

PhD accounting supervisor for Zhu Chen, Yaping Zheng, Peng Wang, Ken Duan, and Ximi Wang

External joint program member for Pan Liu and Florian Carichon at HEC Montreal, and for Hui Fan and Mohammad Soleimanian at Concordia.

External reader for Phd thesis by Jing Wang at UBC, Jingjing Wang at U of T Rotman.

Independent study for MEd student Xiaoyan Xia, Dept of Educational & Counselling Psychology

***York University (2014.09 – 2017.06)***

PhD accounting supervisor for June Woo Park, and Changqiu Yu

External reader for Phd thesis by Leila Peyravan at Rotman School of Management, U of T.

External reader for economics thesis by Phd candidate Joseph Ma

External reader for thesis by finance Phd candidate Jin Lei at McMaster University

Advanced accounting topics, Independent study

Introduction to Finance (Fine 2000)

Advanced Topics in Financial Accounting Research (ACTG 7050)

***University of Waterloo (2008.07 – 2014.06)***

Cases in Corporate Finance (AFM471)

Corporate Finance II (AFM371/372)

Advanced Topics in Corporate Finance (AFM473)

Phd thesis committee for Travis Chow, 2010-2013

External reader for Phd thesis by Guorong Yang (2012) in Ivey Business School and Wen Li in Nanyang Business School (2016)

PhD summer paper supervision and thesis committee: 2011

***SUNY at Buffalo (2012.09 – 2013.04)***

Investment (MGF633): MBA and Master of Finance course

Investment: Undergrad course

***University of Northern British Columbia (2006.7 -2008.6)***

International Financial Management (Comm322); Advanced Financial Management (Comm420);

Finance Research Methodologies (Comm429)

MBA student supervisor: 2007-2008

**Services at Desautels**

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Accounting area coordinator, since summer 2019

Master of Management in Analytics Advisory Committee, since 2019

Desautels Tenure Committee, 2019-2021

Desautels Research council, 2018

Desautels Phd committee 2018 to present

## **PROFESSIONAL & SOCIAL ACTIVITIES**

Editorial Board, Contemporary Accounting Research, 2017-2023.

Guest editor for 2022 Chinese Capital Market Special Issue for *Asia-Pacific Journal of Financial Studies*

Associate editor for Asia-Pacific Journal of Financial Studies, since 2017

Associate editor for Financial Review, since 2017

Referee for the Review of Financial Studies, Journal of Finance, The Accounting Review, Journal of Accounting Research, Management Science, Journal of Financial and Quantitative Analysis, Contemporary Accounting Research, Journal of Business Ethics, Journal of Empirical Finance, Journal of Accounting Auditing and Finance, Asia-Pacific Journal of Financial Studies, Financial Review, Journal of Corporate Finance, Journal of Financial Services Research, Journal of International Economics, Pacific-Basin Finance Journal, Journal of Banking and Finance.

Presenter and/or discussant at AAA 2009; FARS 2013; AFA 2011; NFA 2016, 2012, 2011, 2007; FMA 2011, 2007; European Finance Association meeting 2015, 2008; Eastern Finance Association meeting 2016, 2012, 2010, 2009; FMA Asian 2010; CICF 2012, 2007; MFA 2013; Paris finance 2013; The 12th Conference on Asia-Pacific Financial Markets (CAFPM), Korea, December 8~9, 2017.

Phd committee at Desautels Faculty of Management since 2017.

Recruiting committee of School of Accounting and Finance during 2013-2014.

MBA admission committee of Schulich School of Business since 2015.

FMA 2018 committee, NFA 2012 and 2011 committee, EFA 2010, 2016 committee, MFA 2011 committee.

President, Association of Hubei University Alumni in Canada, since April 2012.

Treasurer for the Chinese Benevolent Association at Prince George, BC, 2007 – 2008.

VP for Chinese Professionals & Students Association of Northern British Columbia, 2007 – 2008.

## **FAMILIARITY WITH FINANCIAL DATABASE AND SOFTWARE**

Financial Database    Bloomberg, Worldscope, Compustat, CRSP, SDC, EMDB, Ancerno, Thomson One Banker, Factiva, I/B/E/S, Datastream, and Capital IQ, Investext

Software skills        SAS, Stata, Java, Python