CONFERENCE SPONSORS:

Desmarais Global Finance Research Centre

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PROGRAM COMMITTEE:

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LOCATION:

McGill University
Desautels Faculty of Management
1001 Sherbrooke Street West
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CANADA H3A 1G5

Please see our website for registration details: www.mfrc.mcgill.ca

The Fourth Biennial McGill Conference on Global Asset Management

Montréal, Canada
June 4-5, 2009
Thursday, June 4, 2009

8:00-8:45 – REGISTRATION

8:45-9:00 – WELCOME & INTRODUCTION

9:00-10:15
SESSION 1: Firm Attributes and Valuation

Style Evolution, Asset Growth, and International Value Premium
Akiko Watanabe (University of Alberta)
Discussant: Michael Schill (University of Virginia)

Transparency, Liquidity, and Valuation: International Evidence
Mark Lang (University of North Carolina)
Karl V. Lins (University of Utah)
Mark Maffett (University of North Carolina)
Discussant: Darius Miller (Southern Methodist University)

10:15-10:30 – BREAK

10:30-11:45
SESSION 2: Foreign Exchange Market

Crossing the Lines: The Conditional Relation between Exchange Rate Exposure & Stock Returns in Emerging & Developed Markets
Söhnke M. Bartram (Lancaster University)
Gordon Bodnar (Johns Hopkins University)
Discussant: Francesca Carrieri (McGill University)

Spot and Forward Volatility in Foreign Exchange
Pasquale Della Corte (University of Warwick)
Lucio Sarno (City University London & CEPR)
Ilias Tsiakas (University of Warwick)
Discussant: Ines Chaieb (University of Amsterdam)

12:00-13:45 – LUNCH

14:00-14:45 – KEYNOTE ADDRESS
Campbell Harvey, Duke University

14:45-15:00 – BREAK

15:00-16:15
SESSION 3: Predictability of Equity Returns

Long Georgia, Short Colorado? The Geography of Return Predictability
George M. Korniotis (Board of Governors of the Federal Reserve System)
Alok Kumar (University of Texas at Austin)
Discussant: Bo Becker (Harvard University)

Riding Bubbles
Nadja Guenster (Maastricht University)
Erik Kole (Erasmus University)
Ben Jacobsen (Massey University)
Discussant: Raymond Kan (University of Toronto)

18:00 – RECEPTION & DINNER
(BY INVITATION ONLY)
Hosted by IFM2

Friday, June 5, 2009

9:00-10:15
SESSION 4: Governance and Bond Markets

Darius Miller (Southern Methodist University)
Natalia Reisel (Southern Methodist University)
Discussant: Akiko Watanabe (University of Alberta)

Political Rights and the Cost of Debt
Yaxuan Qi (Concordia University)
Lukas Roth (Pennsylvania State University)
John K. Wald (University of Texas at San Antonio)
Discussant: Louis Gagnon (Queen’s University)

10:15-10:30 – BREAK

10:30-11:45 - PRACTITIONER PANEL
Moderator: Jan Peeters (McGill Board of Governors; Olameter Inc.)
Participants:
Stefano Cavaglia (Independent)
Ked Hogan (Barclays Global Investors)
George Hoguet (State Street Global Advisors)

12:00-12:05 – VOTE OF THANKS
Luc St-Arnault (IFM2)

12:05-13:00 – LUNCH

13:00 – ADJOURN