CONFERENCE SPONSORS:

Desmarais Global Finance Centre

Institut de Finance Mathématique de Montréal (IFM2)

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Vihang Errunza (McGill), Sergei Sarkissian (McGill)

PROGRAM COMMITTEE:

Kalok Chan (HKUST), Philippe Jorion (UC-Irvine), G. Andrew Karolyi (Ohio State), Lemma Senbet (Maryland), Raman Uppal (LBS)

LOCATION:

McGill University
Desautels Faculty of Management
1001 Sherbrooke Street West
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CANADA H3A 1G5

Please see our website for registration details:

www.mfrc.mcgill.ca
Thursday, June 7, 2007

8:00-8:45 – REGISTRATION

8:45-9:00 – WELCOME & INTRODUCTION

9:00-10:15 – SESSION 1: Disclosure, Stock Selection and Returns
Chair: Andrew Karolyi (Ohio State University)
The Global Rise of the Value-Weighted Portfolio
Utpal Bhattacharya (Indiana University)
Neal Galpin (Texas A&M University)
Discussant: Paolo Pasquariello (University of Michigan)
Strategic Disclosure and Stock Returns: Theory and Evidence from U.S. Cross-listing
Shingo Goto (University of South Carolina)
Masahiro Watanabe (Rice University)
Yan Xu (University of South Carolina)
Discussant: Michael Schill (University of Virginia)

10:15-10:30 – BREAK

10:30-11:45 – SESSION 2: Institutional Investors and Market Integration
Chair: Sergei Sarkissian (McGill University)
The World Price of Home Bias
Sie Ting Lau (Nanyang Technological University)
Lilian Ng (University of Wisconsin, Milwaukee)
Bohui Zhang (Nanyang Technological University)
Discussant: Darius Miller (Southern Methodist University)

12:00-13:45 – LUNCH

14:00-14:45 – KEYNOTE ADDRESS
Ravi Jagannathan, Chicago Mercantile Exchange/John F. Sandner Distinguished Professor of Finance, Northwestern University

14:45-15:00 – BREAK

15:00-16:15 – SESSION 3: Global Risk Management
Chair: John Griffin (University of Texas at Austin)
Global Currency Hedging
John Y. Campbell (Harvard University)
Karine Serfaty-de Medeiros (Harvard University)
Luis M. Viceira (Harvard University)
Discussant: Francesca Carrieri (McGill University)
International Asset Allocation under Regime Switching, Skew and Kurtosis Preferences
Massimo Guidolin (Federal Reserve Bank, St. Louis)
Allan Timmermann (University of California, San Diego)
Discussant: Ines Chaieb (University of Amsterdam)

18:00 – RECEPTION & DINNER
(BY INVITATION ONLY)
Hosted by IFM2

Friday, June 8, 2007

9:00-10:15 – SESSION 4: Performance of Mutual Funds
Chair: Susan Christoffersen (McGill University)
Hedge Funds for Retail Investors? An Examination of Hedged Mutual Funds
Vikas Agarwal (Georgia State University)
Nicole M. Boyson (Northeastern University)
Narayan Y. Naik (London Business School)
Discussant: Jesper Rangvid (Copenhagen Business School)
The Determinants of Mutual Fund Performance: A Cross-Country Study
Miguel A. Ferreira (ISCTE Business School)
António F. Miguel (ISCTE Business School)
Sofia B. Ramos (ISCTE Business School)
Discussant: David Ng (Cornell University)

10:15-10:30 – BREAK

10:30-11:45 – Practitioner Panel: Emerging Market Investing
Moderator: Ked Hogan (Barclays Global Investors)
Participants:
Richard Guay (Caisse de dépôt et placement du Québec)
Serge Ledermann (Lombard Odier Darier Hentsch)
Carl Otto (Cordiant Capital)

12:00-12:05 – VOTE OF THANKS
Luc ST-Arnault (IFM2)

12:05-13:00 – LUNCH

13:00 – ADJOURN