



Report of the Building and Property Committee

GD15-08

Board of Governors meeting of October 8, 2015

Secretariat

845 Sherbrooke St. West, room 313

Montreal, QC, H3A 0G4

Tel: (514) 398-3948 | Fax: (514) 398-4758

The report arises from the Building and Property Committee meeting of September 16, 2015 and an electronic vote of July 16, 2015 and is presented to the Board of Governors for information.

I. FOR THE INFORMATION OF THE BOARD OF GOVERNORS

1. Update on Capital Investments and Financing Plan for McGill

Following approval of the borrowing proposal by the Board of Governors Executive Committee on February 26th, 2015 a funding structure was prepared and submitted to the Ministries of Finance and Higher Education. The formal request was submitted to the government on April 2nd. At the September 16, 2015 BPC meeting, the Committee was informed that the University had submitted a financial plan and a list of projects that would be funded by the financing plan to the provincial government. The latter is to review the submitted information, prior to making a recommendation to the Ministry of Finance.

2. Update on the RVH Project

The Committee was informed that in order to proceed with the “dossier d’opportunité”, which consists of a series of feasibility studies, the University signed a tripartite agreement, which spells out the roles and responsibilities of McGill, the *Société québécoise des infrastructures* and the Ministry of Education, Higher Education and Research (Ministry of Education). Members were informed that a second agreement defining the financial arrangement between McGill and the Ministry of Education should be concluded in the very near future.

3. Update on Sale of Redpath Condos

The Committee was informed that the University closed the sale of an off-campus property (Redpath Condominiums) that was not used for any teaching or research purposes.

4. Review of 2015-16 Projects with Financial Summary [BP15-01]

The Committee received an updated list of 2015-16 projects and a corresponding financial summary. This document contained a list of our ongoing and planned projects to come to BPC, with a financial summary of expenditures to date.

5. Reports on Major Construction Projects

In accordance with its terms of reference, the Committee received progress reports on major construction projects.

6. Quarterly Report on Purchases, Leases and Construction Contracts between \$1 and 4 million [BP15-02]

The Committee received a quarterly report on purchases, leases and construction contracts between \$1 and 4 million for the period May 1 to August 31, 2015.

7. Update on Government Relations: Award of a Contract for Strategic Advisory Services: GPMC Montreal [BP14-23]

In order to address the need for McGill to explore ways to obtain more flexibility from the City of Montreal and the provincial government in carrying out construction and renovation projects, the Building and Property Committee approved that McGill University enter into an advisory services contract with GPMC Montréal Inc., up to a maximum value of \$50,000, for the development of a tripartite umbrella agreement with the City of Montreal and the Ministère de la Culture et des Communications. Following the approval of this contract in August 2015, the Committee was informed that the contract with GPMC has been signed and work was currently in progress.

8. BPC Orientation Package 2015-16 [BP15-03]

The Committee received the 2014-15 Orientation Package.

9. Other Business

The Committee received an update on the relocation of the McGill Bookstore, which will be moving to a new location. Members were informed that the University was exploring a variety of options, taking into consideration University and student needs, size and costs. The space occupied by the Bookstore would be used by the Desautels Faculty of Management. Given its size and location, the Bookstore represents the best option for McGill to provide the space the Faculty of Management needs.

END

October 2015