

## Markets, Trade and Food Security

Neil Conklin
Farm Foundation





## Six Challenges

- Global financial markets and recession,
- Global food security,
- Global energy security,
- Climate change,
- Competition for natural resources, and
- Global economic development





## The Imperative

- Food Security is a critical international security issue
  - Last year's food price spikes led to riots in 31 countries
- We will only be food secure if we are secure globally!
- Fallacy of Composition
  - Global food security can be achieved one nation at a time





#### The Realities

- The distribution of agroclimatic resources is not consistent with:
  - Population distribution
  - Income distribution
- What is the prospect for equalizing these distributions???????





### Conclusion

 Markets and trade are essential to global food security!



# How Do We Get To Reform?

- Doha Stalls
- 2008 food crisis—the failure of the international trading system
- Lesson from last reform—Post WWII
  - Imperative
  - Leadership





## **Creative Thinking**

 Jean-Philippe Gervais "Moving Agricultural Trade Liberalization Forward to Improve Global Food Security"

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