Variance Analysis

▶ ▶ ▶ ▷ ▷ ▷ ▷ ▷ ▶ ▷ ▶ ▷ ▷ ▷ ▷ ▶ ▶ ▶ ▷ ▷ ▷ ▷ ▷ ▶ ▶ ▷ ▷ ▷ ▷ ▷ ▶ ▶ ▶

Report Summary

This report is designed to display specific revenue and expense related line items as per the audited financial statements for all unrestricted funds by Organization Code, regardless of organization level. Separate columns appear for **Current Fiscal Year** (*Operating/Non-Operating*), **Prior Fiscal Year** (*Operating/Non-Operating*) and **Variance** (Current vs. Prior). Multiple drilldowns allow for various levels of detail information. All line items with a variance of +/-$100,000 appears in red typeface.

Current Fiscal Year totals and Prior Fiscal Year totals are displayed. Both are broken down by Operating and Non-Operating. Variance information is provided by dollar value and by percentage change.

Note:
The data warehouse includes all transactions up to and including yesterday's data. Changes made in the Finance system today will only appear in the data warehouse tomorrow.

Data Warehouse View(s):

FG_Yearly_Operating_Statement, FG_Fund_Profile

Prompting query fields are:

Current Fiscal Year – e.g. 15 (2014/2015)

Prior Fiscal Year – e.g. 14 (2013/2014)

Org Code – five digit Org Code (e.g., 90123)

Org Level – org level associated to org code entered above (e.g. ORG LEVEL 3)

Definition of Summary Information:

Heading	Account Type Code 1
1. Revenue	50
2. Salary Expenses	60
3. Non-Salary Expenses	70

Variance Analysis

▶ ▶ ▶ ▷ ▷ ▶ ▷ ▶ ▶ ▶ ▷ ▷ ▷ ▷ ▶ ▶ ▶ ▷ ▷ ▷ ▷ ▷ ▶ ▶ ▷ ▷ ▷ ▷ ▷ ▶ ▶ ▶

Definitions of Drilldown:

1. Revenues		Account Type Code 2	Account Type Code 3
subheading	Quebec	= 5A	<> 50064
	Canada	= 5A	=50064
	Tuition & Fees	5B or 5G	n/a
	Sales of Goods and Services	5L, 5F, 5C, 5K, 5M	n/a
	Gifts and Bequests	5I	n/a
	Short Term Interest	5H	n/a
	Investment Income	5J, 5N	n/a
	Other Revenue	All other transaction where account type code = 50	All other transaction where account type code = 50

2. Salary Expenses		Account Type Code 2	Account Code 1	Account Code 2	Account Code
subheading	Academic Salaries	<> 6B, 6C, 6D, 6E, 6F	<> 602, 603	n/a	= 600095
	Non-Academic Salaries	n/a	= 603	n/a	=600096,600097
	Student Salaries	n/a	n/a	= 6004 or 6017	n/a
	Student Aid	n/a	n/a	= 6012	n/a
	Benefits	= 6B, 6C, 6D, 6E, 6F	n/a	n/a	n/a
	Other Salary Expenses	All other transactions where account type code = '60'	All other transactions where account type code = '60'	n/a	n/a

▶ ▶ ▶ ▷ ▷ ▷ ▷ ▷ ▷ ▷ ▶ ▶ ▷ ▷ ▷ ▷ ▶ ▶ ▷ ▷ ▷ ▷ ▶ ▶ ▷ ▶ ▶ ▶ ▷ ▷ ▷ ▷ ▷ ▶ ▶ ▶

3. Non-Salary Expenses		account_type_code_3	account_code_4
subheading	Transfers to Partner Institutions	=70079, 70082	n/a
	Materials, Supplies and Publications	= 70001,70011	OR = 770001, 770017
	Travel	= 70022,70071	OR = 770038, 770512
	Contract Services	= 70034	OR = 770027, 770900
	Professional Fees	= 70027	OR = 770046
	Building Occupancy Costs	=70002, 70003, 70028,70031, 70037	OR = 770002, 770026, 770054, 770479
	Energy	= 70032	OR =770032
	Tuition	=70070	n/a
	Cost of Goods & Services Rendered	=70073	n/a
	Hardware & Software Maintenance	=70083	n/a
	Capital Purchases	= 70056	=770056, 770600
	Interest & Bank Charges	=70061, 70062, 70063, 70064, 70075, 70076, 70077	n/a
	Other Non-Salary Expenses	All other transactions not listed above	All other transactions not listed above fall

Report Fields:

Current and Prior Fiscal Year Operating (1A & 1F) – Sum of actuals where fund type code 2 is 1A, 1F

Current and Prior Fiscal Year Self Financing (Non 1A/1F) – Sum of actuals where fund type code 2 is not 1A, 1F

Current and Prior Fiscal Year Total (Operating + Self Financing) – Sum of actuals regardless of fund type code

Variance in Dollars – Current Year totals minus Prior Year totals.

Variance in Percent – % change Current versus Prior Year.

At the lowest level of drilldown this report also shows
Fund Type, Fund Code, Account Type Code, Account Code, Program Code