CURRICULUM VITAE
FRANCISCO RUGE-MURCIA

ADDRESS
Department of Economics
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CITIZENSHIP
Canadian and Colombian

LANGUAGES
English, French and Spanish

ACADEMIC EXPERIENCE
Current Appointment
Professor, Department of Economics, McGill University, since August 2014.

Editorial Positions
Managing Editor, Canadian Journal of Economics, since July 2013.

Associate Editor, Macroeconomic Dynamics, since September 2010.

Previous Appointments
Professor, Département de sciences économiques, Université de Montréal, June 2007-July 2014.

Associate Professor, Département de sciences économiques, Université de Montréal, June 2000-May 2007.

Assistant Professor, Département de sciences économiques, Université de Montréal, June 1994-May 2000.

Lecturer, Queens’ College, University of Cambridge, United Kingdom, Lent term 1993.

Research Officer, Department of Applied Economics, University of Cambridge, United Kingdom, June 1992-June 1994.

Visiting Positions

Visiting Consultant, International Department, Bank of Canada, Fall 2009.

Short-Term Visitor, Tel Aviv University, Israel, April 2009.

Visiting Scholar, Dutch National Bank, Amsterdam, the Netherlands, October 2007.

Visiting Associate Professor, Department of Economics, University of California at San Diego, USA, September 2002-December 2002.


Visiting Research Fellow, Bank of Spain, Madrid, Spain, April 2000-June 2000.
Visiting Researcher, Faculty of Economics and Politics, University of Cambridge, United Kingdom, July 1999.

Visiting Professor, Université des Sciences Sociales, Toulouse, France, May 1997.

Visiting Scholar, Federal Reserve Bank of Minneapolis, USA, June 1996.

**Research Affiliations**
Research Fellow, Centre interuniversitaire de recherche en économie quantitative (CIREQ), since June 2002.

Research Fellow, Centre de recherche et développement en économie (CRDE), September 1994-May 2002.

**EDUCATION**
Ph.D. in Economics, University of Virginia, Charlottesville, Virginia, USA, May 1993.

M.A. in Economics, University of Virginia, Charlottesville, Virginia, USA, May 1990.

B.Sc. in Industrial Engineering, Universidad Industrial de Santander, Colombia, graduated *cum laude*, May 1988.

**GRANTS**

**Research Grants**
Social Sciences and Humanities Research Council of Canada (SSHRC), Insight Grant, 2013-2016. Award: $84,697.

Social Sciences and Humanities Research Council of Canada (SSHRC), Standard Research Grant, 2010-2013. Award: $62,500.


Social Sciences and Humanities Research Council of Canada (SSHRC), Standard Research Grant, with A. Riboni (co-applicant), 2007-2010. Award: $41,400.


Fonds pour la Formation de chercheurs et l'aide à la recherche (FCAR), Research Team Grant, with P. Christoffersen, R. Garcia (PI), and K. Jacobs, 2000-2004. Award: $176,000.


Social Sciences and Humanities Research Council of Canada (SSHRC), Standard Research Grant, with E. Cardia (PI), 2000-2003. Award: $54,300.


Social Sciences and Humanities Research Council of Canada (SSHRC), Standard Research Grant, 1997-2000. Award: $45,000.

Fonds pour la Formation de chercheurs et l'aide à la recherche (FCAR), Young Scholar Research Grant, 1997-2000. Award: $47,000.
Fonds pour la Formation de chercheurs et l’aide à la recherche (FCAR), Young Scholar Research Grant, with R. García (PI), 1997-2000. Award: $87,000.

Social Sciences and Humanities Research Council of Canada (SSHRC), Small Research Grant, 1996-1997. Award: $4,000.

Comité d’attribution des fonds internes de recherche, Université de Montréal, 1994-1995. Award: $5,000.

Economic and Social Research Council of the United Kingdom (ESRC), with M. H. Pesaran (PI) and K. Lee, 1994-1996. Award: £112,200. Upon completion, this project received the top grading of “Outstanding” by the ESRC Evaluation Committee.

**Grants for Conferences**


Social Sciences and Humanities Research Council of Canada (SSHRC), Aid to Occasional Research Conferences and International Congresses, with E. Cardia (PI) and J.-M. Dufour, 1998. Award: $10,000 for the 12th Meeting of the Canadian Macroeconomics Study Group (Montréal, November 1998).

**PUBLICATIONS**

**Handbook Chapters**


**Journal Articles**


“Factor Analysis of a Large DSGE Model,” Journal of Applied Econometrics, Vol. 28, No. 6 (September/October 2013), pp. 903-928, with A. Onatski. (Lead article.)


**Book Chapters**


**Working Papers**


**Work in Progress**

“Extreme Events and the Fed” with J. Kim.

“Dynamic Voting and Dissent with Reputation and Decision Concerns,” with A. Riboni.


“Sectoral Stock Returns.”

**FELLOWSHIPS AND HONORS**


Summer Research Fellowship, University of Virginia, Summer 1991.


**INVITED SEMINARS**

2014

Bank of Canada (scheduled), Universidad de Los Andes (scheduled) and Banco de la República (scheduled).

2013

Getulio Vargas Foundation (April), McGill University (October) and HEC Montréal (November).

2012

Boston College (October).

2011

Federal Reserve Bank of Richmond (September), Bank of England (November), Birkbeck College, (November) and London Business School (November).

2010

Federal Reserve Bank of Kansas City (March), Bank of Portugal (May), Bank of England (September), Swedish Riksbank (September), Bocconi University (September), European University Institute (September), Bank of Canada (September), University of California at Davis (October), Federal Reserve Bank of San Francisco (October) and University of Pennsylvania (December).
2009
Tel Aviv University (April), Bank of Israel (May), Bank of Canada (September), National Bank of Belgium (October), Einaudi Institute for Economics and Finance (October) and McGill University (November).

2008
Bank of England (June) and Bank of France (June).

2007
Federal Reserve Bank of Dallas (May), Bank of Norway (September), University of Amsterdam (September) and Dutch National Bank (October).

2006
Board of Governors of the Federal Reserve (March), Rice University (November) and Bank of Canada (December).

2005
Université du Québec à Montréal (March).

2004
Federal Reserve Bank of Richmond (November).

2003
Bank of Canada (April).

2002
University of California at San Diego (October) and University of Nevada (November).

2001
Board of Governors of the Federal Reserve (April), Bank of Canada (April) and Banco de la República (May).

2000
University of Chicago (March), Bank of Spain (May), CEMFI (June), Universidad Complutense (June) and Universidad de Valladolid (June).

1999
Banco de la República (April) and Carleton University (October).

1998
Federal Reserve Bank of Dallas (April), Federal Reserve Bank of Atlanta (May), University of British Columbia (September), University of Victoria (September) and Bank of Canada (November).

1997
Toulouse 1 Université des Sciences Sociales (May) and Queen's University (November).

1996
University of Toronto (January), Federal Reserve Bank of Minneapolis (June), HEC Montréal (October) and Université du Québec à Montréal (October).

1995
University of Toronto (March) and Bank of Canada (November).

1994
Queen's University (January), University of Montréal (January), University of Indiana (January), University of Florida (January), University of California at Santa Barbara (February), University of California at Berkeley (February) and Pennsylvania State University (February).
1993
International Monetary Fund (March), University of Southampton (December) and Birkbeck College (December).

CONFERENCES

Keynote Lectures

Keynote Lecture, Workshop on Central Bank Communication and Decision Making, Halle Institute for Economic Research (IWH), Halle, Germany (October 2013).

Paper Presentations
Conference in Honor of James Hamilton, Federal Reserve Bank of San Francisco (scheduled).


47th Meeting of the Canadian Economic Association, Montréal (June 2013).


NBER Summer Institute, Dynamic Equilibrium Models, Boston (July 2011).

2011 Meeting of the Society for Economic Dynamics, Ghent (July 2011).

45th Meeting of the Canadian Economic Association, Ottawa (June 2011).

23rd Canadian Macroeconomics Study Group, Kingston (November 2009).


43rd Meeting of the Canadian Economic Association, Toronto (May 2009).


5th International Research Forum on Monetary Policy, European Central Bank, Frankfurt (June 2008).

48th Congress of the Société canadienne de science économique, Montebello (May 2008).

Conference on New Developments in Monetary Policy Design, Montréal (October 2007).

Research Workshop on Monetary Policy Committees, Bank of Norway, Oslo (September 2007).

3rd DYNARE Conference, Paris (September 2007).

13th International Conference on Computing in Economics and Finance, Montréal (June 2007).

Conference on Recent Developments in Optimal Monetary Policy, Montréal (May 2007).

2006 Meeting of the Society for Economic Dynamics, Vancouver (July 2006).
40th Meeting of the Canadian Economic Association, Montréal (May 2006).

Conference on New Developments in the Analysis of Monetary Policy and Institutions, Tel Aviv University (December 2005).

19th Canadian Macroeconomics Study Group, Vancouver (November 2005).

Conference on Monetary Multi-Sector Models, Montréal (May 2005).


Workshop on Empirical Methods and Applications for DSGE Models, Federal Reserve Bank of Cleveland (September 2004).

Conference on Dynamic Models and Monetary Policymaking, Federal Reserve Bank of Cleveland (September 2004).


38th Meeting of the Canadian Economic Association, Toronto (June 2004).

EPRI Monetary Conference, University of Western Ontario, London (October 2003).

37th Meeting of the Canadian Economic Association, Ottawa (May 2003).

European Meeting of the Econometric Society, Lausanne (August 2001).

35th Meeting of the Canadian Economic Association, Montréal (May 2001).


World Congress of the Econometric Society, Seattle (August 2000).


33rd Meeting of the Canadian Economic Association, Toronto (May 1999).


North American Summer Meeting of the Econometric Society, Montréal (June 1998).


World Congress of the Econometric Society, Tokyo (August 1995).


Workshop on Target Zones, Tinbergen Institute, Rotterdam (November 1993).
European Meeting of the Econometric Society, Uppsala (August 1993).


Discussions


3rd DYNARE Conference, Paris (September 2007). Discussant of “Monetary Policy in the Presence of a Dominant Oil Supplier” by A. Nakov and A. Pescatori.

Research Workshop on Monetary Policy Committees, Bank of Norway, Oslo (September 2007). Discussant of "Designing Decision-Making Procedures in MPCs: The Advantage of Premise-Based Decisions" by C. Claussen and Ø. Røisland.


35th Meeting of the Canadian Economic Association, Montréal (June 2001). Discussant of "Delayed Income Taxation and Fluctuations" by C. Zimmermann.


**Conference Organization**

Co-organizer, Conference in Honor of James Hamilton, to be held at the Federal Reserve Bank of San Francisco in September 2014.

Co-organizer, CIREQ Macroeconomics Conference, Montréal (April 2013).

Scientific Committee, 26th Canadian Macroeconomics Study Group, Montréal (November 2012).

Co-organizer, CIREQ Macroeconomics Conference, Montréal (April 2012).

Co-organizer, CIREQ Macroeconomics Conference, Montréal (April 2011).

Local Organizing Committee, 2010 Annual Meeting of the Society for Economic Dynamics, Montréal (July 2010).


Co-organizer, Conference on Recent Developments in Optimal Monetary Policy, Montréal (May 2007).

Scientific Committee, 20th Canadian Macroeconomics Study Group, Montréal (November 2006).

Co-organizer, Conference on Monetary Multi-Sector Models, Montréal (May 2005).

Scientific Committee, 12th Canadian Macroeconomics Study Group, Montréal (November 1998).

**COURSES TAUGHT**

**Université de Montréal, Canada**

- Intermediate Macroeconomics (Undergraduate Level, Second Year)
- Monetary Theory (Undergraduate Level, Third Year)
- Econometrics (M.Sc. Level)
- International Finance (M.Sc. Level)
- Macroeconomics (Ph.D. Level, First Year)
- International Economics (Ph.D. Level, Second Year)

**University of California at San Diego, USA**

- Macroeconomics (Ph.D. Level, First Year)

**University of Cambridge, United Kingdom**

- Microeconomics (Undergraduate Level)

**THESIS SUPERVISION**

**Ph.D. Level**


**Master’s Level**


Sébastien Poirier, “Le choix d’un régime de taux de change a t’il un impact sur le niveau de commerce international d’un pays?,” May 2003.


REVIEWING ACTIVITIES

Refereeing for Research Grant Agencies
Social Sciences and Humanities Research Council of Canada (SSHRC)
Fonds pour la Formation de chercheurs et l’aide à la recherche (FCAR)
Canada Council for the Arts
European Research Council (ERC)
National Science Foundation (NSF)
Portuguese Foundation for Science and Technology (FCT)
Netherlands Organization for Scientific Research (NWO)

Refereeing for Book Proposals
Palgrave Macmillan

Refereeing for Journals

Grant Adjudication Committees
Social Sciences and Humanities Research Council (SSHRC), Insight Development Grants, 2011-2012.

Marcel-Faribault Research Grant Committee, Université de Montréal, 2010-2014.

Social Sciences and Humanities Research Council (SSHRC), Aid to Research Workshops and Conferences, 2010-2011.

External Examining
Na Zhang, Ph.D. in Economics, University of British Columbia, Vancouver, Canada, 2012.

Weitzman Nagar, Ph.D. in Economics, Tel Aviv University, Tel Aviv, Israel, 2010.


Sergio Restrepo, Ph.D. in Economics, Universidad del Pais Vasco, Bilbao, Spain, 2002.

Afifa Khazri, Ph.D. in Economics, Université du Québec à Montréal, 2001.

ADMINISTRATIVE DUTIES
Member, Promotions Committee, Faculté des arts et des sciences, Université de Montréal, 2011-2013.

Chair Recruiting Committee, Département de sciences économiques, Université de Montréal, 2011-2013.

Member Recruiting Committee, Département de sciences économiques, Université de Montréal, 1999-2001 and 2005-2011.

Departmental Chairman Nomination Committee, Département de sciences économiques, Université de Montréal, Spring 1997, Fall 2001, and Fall 2010.


Committee of the Program of Latin American Studies, Université de Montréal, 1999-2003.